

## **PODER ESPECIAL**

**OTORGADO POR:  
BELCORP B.V.**

**A FAVOR DE:  
FYC REPRESENTACIONES CÍA. LTDA.**

### **PRIMERA.- COMPARECIENTE.-**

El señor Eduardo Luis Belmont Graña y el Sr. Iwan Petrus Leonardus van Munster, en su calidad de Directores A y B respectivamente y por lo tanto representantes legales de Belcorp B.V., (en adelante el "MANDANTE").- Los comparecientes son, respectivamente, Eduardo Luis Belmont Graña de nacionalidad peruana, mayor de edad, domiciliado en esta ciudad de Lima; y Iwan Petrus Leonardus van Munster de nacionalidad Holandesa, mayor de edad, domiciliado en la ciudad de Almere, ambos hábiles para contratar y obligarse y quienes actúan por los derechos que representa.

### **SEGUNDA.- PODER ESPECIAL.-**

Los señores Eduardo Luis Belmont Graña y el Sr. Iwan Petrus Leonardus van Munster, a nombre y representación de el MANDANTE, en forma libre y voluntaria, otorgan el presente Poder Especial a favor de FYC REPRESENTACIONES CÍA. LTDA., domiciliada en la ciudad de Quito-Ecuador, en la Av. Diego de Almagro N30-134 y República, piso Tres, identificada con RUC No. 1792111986001 y debidamente representada por su Gerente General, Marielena Jarrin Naranjo, nombrándola como apoderada especial, a quien en adelante se le podrá denominar la "MANDATARIA", para que tenga plenas facultades y atribuciones para realizar, a nombre y en representación del MANDANTE, lo siguiente:

- a) Representar al MANDANTE, en todos los actos que sean necesarios ante entidades públicas, privadas, administrativas o judiciales, por su calidad de accionista de GRUPO TRANSBEL S.A. y L'BEL PARÍS S.A., especialmente pero no limitado a: i) la suscripción de títulos de acción ó certificados de aportación; ii) comparecer a las Juntas Generales que se

## **SPECIFIC POWER OF ATTORNEY**

**GRANTED BY:  
BELCORP BV**

**TO:  
FYC REPRESENTACIONES CÍA. LTDA.**

### **FIRST.- APPEAR.-**

Mr. Eduardo Luis Belmont Graña and Mr. Iwan Petrus Leonardus van Munster, in their capacity as managing directors A and B, respectively, and therefore Legal Representatives of Belcorp B.V., (hereinafter the "PRINCIPAL").- Mr. Eduardo Luis Belmont Graña is a national of Perú, of legal age, domiciled in the city of Lima; and Mr. Iwan Petrus Leonardus van Munster is a national of the Netherlands, of legal age, domiciled in the city of Almere, both beign able to execute contracts and assume obligations, acting in their capacity and for the rights they represent.

### **SECOND.- SPECIFIC POWER.-**

Mr. Eduardo Luis Belmont Graña and Mr. Iwan Petrus Leonardus van Munster, in the name and on behalf of the PRINCIPAL, freely and voluntarily grant this specific and limited power of attorney to FYC REPRESENTACIONES CÍA. LTDA., domiciled in the city of Quito-Ecuador, at Av. Diego de Almagro N30-134 y República, piso Tres, identified with RUC No. 1792111986001 and duly represented by its General Manager, Mrs. Marielena Jarrin Naranjo, appointing it as attorney-in-fact, hereinafter also referred to as "AGENT", so that it shall have the full power and authority, in the same and on behalf of the PRINCIPAL, to undertake and perform only the following acts:

- a) To act on behalf of the PRINCIPAL, in all necessary acts before public, private, administrative or legal entities, in its capacity of shareholder of GRUPO TRANSBEL S.A. y L'BEL PARÍS S.A., specially but not limited to: i) subscription of Shares or depositary receipts; ii) attend to the general shareholders meetings that might be held, being capable to propose, discuss and vote on



celebren, pudiendo proponer, discutir y votar sobre los puntos a tratarse iii) presentar solicitudes a órganos de control ecuatorianos; iv) registrar la inversión en el Banco Central del Ecuador.

b) Contestar y presentar demandas, representar judicial y extrajudicialmente para defender los derechos e intereses del MANDANTE.

c) La MANDATARIA, podrá hacer, a nombre del MANDANTE, todo aquello que sea necesario para cumplir a cabalidad con el mandato conferido y para proteger los derechos e intereses del MANDANTE, por lo que ninguna entidad y/o autoridad pública o privada del Ecuador podrá alegar insuficiencia de poder.

El MANDANTE, reconoce y acepta que la MANDATARIA no será personalmente responsable de las obligaciones que adquiriera el MANDANTE.

the matters to be known; iii) file annotations before Ecuadorian control entities; iv) register the investment at the Central Bank of Ecuador.

b) Reply and file claims, whether judicial or extra-judicial, in order to safeguard the rights and interests of the PRINCIPAL.

c) Undertake all necessary procedures in order to fully accomplish the award of powers conferred by this instrument and safeguard its rights and interests. No Ecuadorian authority, whether governmental or private, may claim lack of legal capacity to handle matters delegated to the AGENT by this instrument.

The PRINCIPAL acknowledges and accepts that the AGENT shall not be held personally liable of the responsibilities acquired by the PRINCIPAL.

### TERCERA.- PLAZO.-

El presente poder es otorgado por un plazo de doce meses, contados a partir del 03 de noviembre de 2012, hasta el 03 de noviembre de 2013, con posibilidad de ser renovado por un periodo similar, pero el MANDANTE podrá revocarlo en cualquier momento.-

### THIRD.- TERM.-

This power of attorney is granted for a period of twelve months, commencing on November 3, 2012, until 03 November 2013, is capable of renewable, but may be revoked at any time by the PRINCIPAL.-

By: Eduardo Luis Belmont Graña  
Title: Managing Director A  
Date:

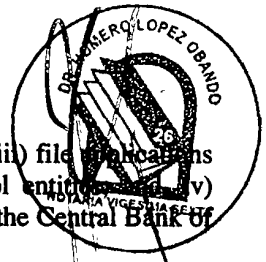
By: Eduardo Luis Belmont Graña  
Title: Managing Director A  
Date:

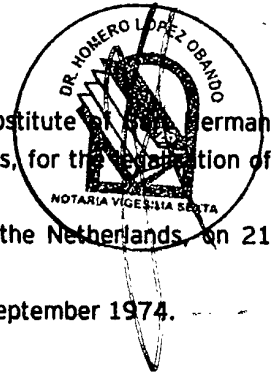
Iwan Petrus Leonardus van Munster  
Title: Managing Director B  
Date:

Iwan Petrus Leonardus van Munster  
Title: Managing Director B  
Date:

18/02/2013

18/02/2013





Seen by me, Michael Klok, candidate civil law notary, as a substitute for Bart Herman Theodor Terhorst, civil law notary in Amsterdam, the Netherlands, for the authentication of the signature on the attached document of:

- Mr. Iwan Petrus Leonardus van Munster, born in Heesch, the Netherlands, on 21 January 1976; and
- Mr. Eduardo Luis Belmont Graña, born in Lima, Peru, on 27 September 1974.

Today's search of the records of the trade register of the Chamber of Commerce in Amsterdam, the Netherlands, revealed that:

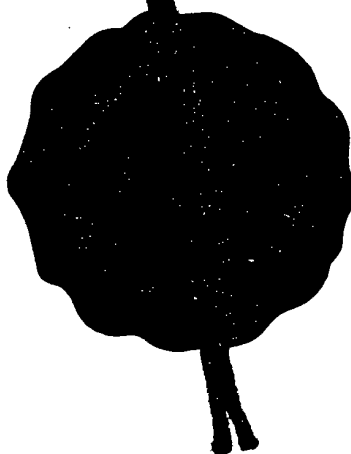
- Belcorp B.V., is a private company with limited liability (*een besloten vennootschap met beperkte aansprakelijkheid*), having its statutory seat in Amsterdam, the Netherlands, and with its principal place of business at Herikerbergweg 196, Luna ArenA, 1101 CM Amsterdam Zuidoost, the Netherlands, registered with the trade register of the Chamber of Commerce under file number 34288308, hereinafter referred to as the "Company".
- Mr. E.L. Belmont Graña is managing director A of the Company and in that capacity jointly authorized to represent the Company with a managing director B.
- Mr. I.P.L. van Munster is managing director B of the Company and in that capacity jointly authorized to represent the Company with a managing director A.
- Mr. E.L. Belmont Graña and Mr. I.P.L. van Munster are jointly authorized to represent the Company.

For the issue of this statement I have solely relied upon:

- (i) an online excerpt issued by the trade register of the Chamber of Commerce dated 19 February 2013; and
- (ii) the articles of association of the Company, executed before Bart Herman Theodor Terhorst, at the time civil law notary officiating at Utrecht, the Netherlands, on 4 December 2007.

This statement explicitly contains no judgment as to the contents of the attached power of attorney.

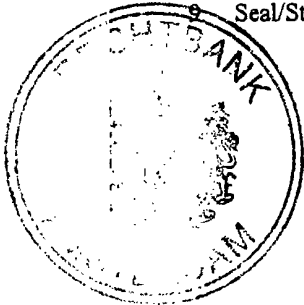
Amsterdam, the Netherlands, 19 February 2013.



**APOSTILLE**

Convention de La Haye du 5 octobre 1961

1. Country: THE NETHERLANDS  
This public document
2. Has been signed by: M. Klok
3. Acting in the capacity of: civil law notary in  
Amsterdam
4. Bears the seal/stamp of:  
M. Klok  
Certified
5. At Amsterdam
6. On 20 februari 2013
7. By the clerk of the Court of Amsterdam
8. No: 07240
9. Seal/Stamp:
10. Signature  
dhr. E. Wardenaar



**NOTARIA VIGESIMA SEXTA DEL CANTON QUITO**  
De acuerdo con la facultad prevista en la Ley  
Notarial, doy fe que la FOTOCOPIA que antecede,  
es igual al documento presentado ante mí.

en: - 3 - folios: útil (as).

Quito, a

15 MAR. 2013

**DR. HOMERO LOPEZ ORANDO**

NOTARIO VIGESIMA SEXTA

