

CA-59258

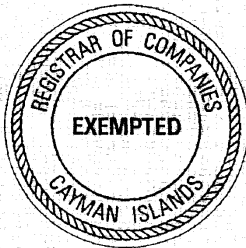
Certificate Of Good Standing

TO WHOM IT MAY CONCERN

I DO HEREBY CERTIFY that

MASISA OVERSEAS LIMITED

a company duly organized and existing under and by virtue of the Laws of The Cayman Islands is at the date of this certificate in Good Standing with the office, and duly authorized to exercise therein all the powers vested in the company.



*Given under my hand and Seal at George Town in the
Island of Grand Cayman this 7th day of October
Two Thousand Nine*

[Signature]
An Authorised Officer,
Registry of Companies,
Cayman Islands.

APOSTILLE

(Hague Convention of 5 October 1961 / Convention de La Haye du 5 octobre 1961)

1 Country: The Cayman Islands

This public document

2. has been signed by Eziethmae Boden

3. acting in the capacity of An Authorised Officer

4. bears the seal/stamp of Registrar of Companies

Cayman Islands

CERTIFIED

5. at Grand Cayman 6. the 12 Oct 2009

7 by K Stewart for Governor of the Cayman Islands

8. No. 7667

9. Seal/Stamp

10. Signature

K Stewart