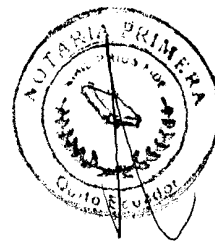




DR. JORGE MACHADO CEVALLOS



00000001



No. 2 9 5 1

PROTOCOLIZACION.-

TRADUCCION.- REVOCATORIA

DEL PODER GENERAL

OTORGADO A FAVOR DEL SEÑOR

SANDRO GRUTTADAURIA,

Y OTORGAMIENTO DE NUEVO PODER GENRAL

OTORGADO POR LA COMPAÑÍA

AGIP OIL ECUADOR B.V.

A FAVOR DEL SEÑOR

THIERRY COBUT

CON SU RESPECTIVA APOSTILLA

[Firma manuscrita]

CUANTIA INDETERMINADA

QUITO 27 MARZO 2012

***** IMC *****

DI 10 COPIAS



PEREZ BUSTAMANTE & PONCE

ABOGADOS

PROCES

2951

2- mayo

inici

1472

SEÑOR NOTARIO:

De conformidad con el numeral 2 del artículo 18 de la Ley Notarial, sírvase protocolizar en el Registro de Escrituras Públicas a su cargo el poder general otorgado por la compañía Agip Oil Ecuador B.V. a favor del señor Thierry Cobut, así como la revocatoria del poder general otorgado al señor Sandro Gruttadauria, con sus respectivas apostilla y traducción notarial.

Muy atentamente,



Diego Palacios
Matrícula C.A.P. No. 4.693



PB&P

Av. República de El Salvador 1082 y Naciones Unidas - Edif. Mansión Blanca - Casilla Postal: 17 01 363

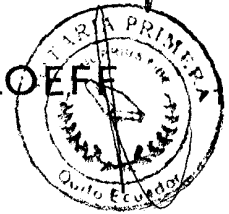
PBX: (593 2) 400 7800 Fax: (593 2) 400 7881 / 400 7883

<http://www.pbplaw.com>

Quito - Ecuador



LOYENS LOEFF



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STATEMENT

The undersigned:

Jurjen Mos, hereafter referred to as: "civil law notary", as substitute of Dominique François Margaretha Maria Zaman, officiating in Rotterdam, the Netherlands,

hereby certifies that:

the signatures appearing on the attached document are the true and genuine signatures of:

- Roberto Castriota, born in Rome, Italy, on 18 January 1958, holder of an Italian passport with number AA3779530, valid until 1 February 2019; and
- Thierry Jean-Marie Ghislain Cobut, born in Haine-Saint-Paul, Belgium, on 24 January 1954, holder of a French passport with number 10CY73718, valid until 24 April 2017;

in accordance with and solely based upon the document titled "Specimen di Firma" in the Italian language, a photocopy of which is attached to this statement as Annex A, the signature appearing on Annex A is the true and genuine signature of:

- Federico Arisi Rota, born in Grosseto, Italy, on 1 March 1958, holder of an Italian passport with number D799565, valid until 19 March 2016;

According to the registration with the Trade Register of the Dutch Chamber of Commerce under number 33285488, Mr R. Castriota, Mr T.J.M.G. Cobut and Mr F.A. Rota form the entire management board member of **Agip Oil Ecuador B.V.**, a Dutch private company with limited liability, having its official seat in Amsterdam, the Netherlands, and its office address at (1077 XX) Amsterdam, the Netherlands, Strawinskylaan 1725 (the "**Company**"), and they are as such, according to the aforementioned registration, fully entitled to represent the Company jointly and to sign the attached document on behalf of the Company.

The significance of this statement is strictly limited to the ascertainment of the identity and the signatures of the persons mentioned herein as well as to the authority of the management board of the legal entity mentioned herein. No judgements are made by

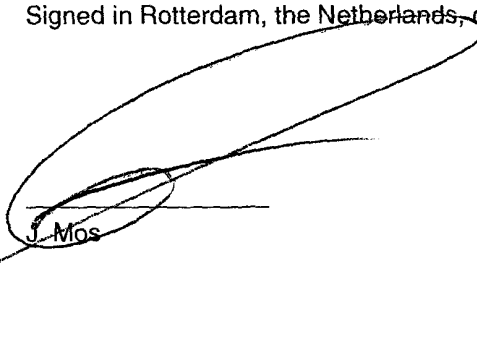


the undersigned, civil law notary, with respect to - inter alia - the content and possible legal consequences of the attached document or any other aspects thereof.

It should be noted that under Dutch corporate law, there are certain exceptions to the general principle that a person who deals with a company, acting in good faith, may rely on the information on such company that is registered with the trade register, which information is the basis of our statements above. For example, restrictions may apply to the ability of a company to enter into a transaction and the ability of the members of its management board to represent such company if the transaction concerned constitutes ultra vires (*doeloverschrijding*) or financial assistance (*financiële steunverlening*) or in the event one or more of the members of the Management Board have a conflict of interest (*tegenstrijdig belang*).

This certificate may only be relied upon on the express condition that any issues of interpretation or liability there under will be governed by Dutch law and be brought exclusively before a Dutch Court and is subject to the General Terms and Conditions of Loyens & Loeff N.V. (lawyers, tax advisors and civil-law notaries)¹ which include a limitation of liability clause.

Signed in Rotterdam, the Netherlands, on 16 February 2012 at 14.29 hours


J. Mos



¹ These conditions were deposited with the Registry of the Rotterdam District Court on 1 July 2009 under number 43/2009 and can be found at <http://www.loyensloeff.com>.

APOSTILLE

1. (Convention de la Haye du 5 Octobre 1961)

Country: NETHERLANDS

This public document

2. has been signed by mr. J. Mos

3. acting in the capacity of junior notary

4. bears the seal/stamp of
prof.mr. D.F.M.M. Zaman at Rotterdam
certified

5. at Rotterdam 6. 17 February 2012

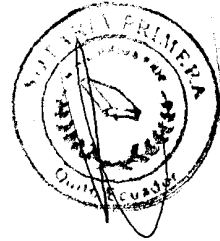
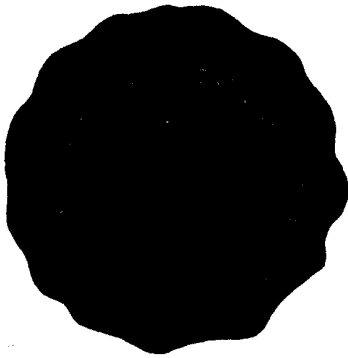
7. by the Clerk of the District Court

(Griffier van de Rechtbank)

8. No. HA RP 12,861

9. Seal/stamp

10. Signature
E. Groeneveld



POV

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We
or
17
th