



POWER OF ATTORNEY

1. THE APPEARING PARTY. The present power of attorney is granted by INVERSIONES LATINOAMERICANAS S.A., (the "GRANTOR"), a company duly incorporated according to the laws of the State of Delaware with business office at: 5 Westbrook Corporate Center, Westchester, Illinois, 60154, U.S.A., represented by RICHARD A. DUDA, of legal age, citizen of the United States of America, resident in the city of La Grange, Illinois, United States of America, identified with Passport No. 430256138, whom appeared as Director and Secretary of the Company.

2. BACKGROUND. The Companies Law of Ecuador has been reformed since May 15, 2009, and therefore, foreign companies with stock or participation in Ecuadorian enterprises that do not exercise any other occasional or permanent entrepreneurial activity in the country, shall have a general counsel or legal representative within the Republic of Ecuador. This legal representative may respond to any claims and comply with the respective obligations in such country.

3. GENERAL POWER OF ATTORNEY. In virtue of the above mentioned legal precedents and in order to comply with the Ecuadorian companies legislation, INVERSIONES LATINOAMERICANAS S.A. grants broad and sufficient power to the extent required by law in favor of Mr. JOSÉ ALEJANDRO LOZADA VALVERDE, (the "LEGAL REPRESENTATIVE") a married man, of legal age, citizen of Ecuador, identified with CC No. 0925783805, who in no case shall allege insufficiency of resources, lack of power or mandate. The legal representative or general counsel is expressly authorized to exercise legal, judicial and extra-judicial representation of the Company in the Republic of Ecuador, without any kind of restrictions. Therefore, the representative shall have full power to intervene on behalf of the GRANTOR in all acts or legal matters to be entered into and executed in Ecuador, in particular, to respond to claims and comply with pending obligations. In judicial matters, the legal representative is conferred the faculty of representation in all types of legal cases, and to appear or propose claims and demands of all nature, in all contentious or voluntary matters, considering the Powers conferred by Ecuadorian laws to the judicial mandate, as well as a special power to appear before ordinary and special Courts of Law and Tribunals of all levels and jurisdictions, in all types of trials and cases, with writings, public deeds, witnesses and all kinds of evidence, designating law professionals for the management and defense of all trials, always advocating for the rights and interests of the GRANTOR;

Likewise, the legal representative will act on behalf of the Company in meetings, deliberations, hearings, as well as any meetings with banks or other institutions and companies. In the event this power of attorney has to be interpreted by administrative authorities, judges, ministers or attorneys, it shall be deemed legally broad and sufficient.

PODER GENERAL

1. COMPARECIENTE. Comparece a otorgar el presente poder general INGREDION INCORPORATED, compañía de nacionalidad estadounidense legalmente constituida y en existencia según las leyes del estado de Delaware con oficina en: 5 Westbrook Corporate Center, Westchester, IL. 60154 U.S.A, representada por RICHARD A. DUDA, mayor de edad, de nacionalidad americana, domiciliado en la ciudad de LaGrange, Illinois - U.S.A., portador del pasaporte No. 430256138, quien se desempeña en su calidad de Director y Secretario de la Compañía.

2. ANTECEDENTES. Que la Ley de Compañías ecuatoriana ha sufrido una reforma vigente desde el 15 de Mayo de 2009 en virtud de la cual, las compañías extranjeras que tuvieren acciones o participaciones en compañías ecuatorianas y que no ejerzan ninguna otra actividad empresarial en el país, ni habitual ni ocasionalmente, deberán tener en la República del Ecuador un apoderado o representante que pueda contestar las demandas y cumplir las obligaciones respectivas en dicho país.

PODER GENERAL. En virtud de los antecedentes legales expuestos y a fin de cumplir con la legislación societaria ecuatoriana la compañía INVERSIONES LATINOAMERICANAS S.A. concede Poder General amplio y suficiente cual en derecho se requiere, a favor del señor JOSÉ ALEJANDRO LOZADA VALVERDE, mayor de edad, de nacionalidad ecuatoriana, de estado civil casado, portador de la cédula de identificación No. 0925783805, sin que en momento alguno se pueda alegar insuficiencia o falta de poder o mandato. En consecuencia el mandatario o apoderado general está expresamente facultado para ejercer la representación legal, judicial y extrajudicial del mandante en la República de Ecuador, sin restricción alguna. Por lo tanto, el mandatario está investido de facultad para intervenir en nombre de la MANDANTE en todos los actos o negocios jurídicos que hayan de celebrarse y surtir efectos en el territorio ecuatoriano, en especial contestar demandas y cumplir las obligaciones contraídas. En lo Judicial, confiero al mandatario la facultad de representación en toda clase de juicios y conteste, comparezca o proponga, denuncias y demandas, de toda clase, y toda clase de gestiones que sean de jurisdicción contenciosa, voluntaria, con todas las facultades que conceden las leyes ecuatorianas relativas al mandato judicial y las especiales de comparecer ante los Jueces, Juzgados y Tribunales de todo orden y grado de jurisdicción, con escritos, escrituras, testigos y toda clase de pruebas, designando profesionales del derecho para la gestión y defensa en toda clase de juicios, para la defensa de los derechos e intereses del MANDANTE;

Así mismo representará a la mandante en Juntas, deliberaciones, audiencias, reuniones de bancos u otras instituciones o sociedades. Si este poder debe ser interpretado por autoridades administrativas, jueces, ministros o magistrados se entenderá que es amplio y suficiente cuanto en derecho se requiere.

STATE OF ILLINOIS

SECRETARY OF STATE

COUNTRY OF DESTINATION: ECUADOR

APOSTILLE

Convention de La Haye du 5 Octobre 1961

1. Country: United States of America
This public document
2. has been signed by JOSEPHINE A LIES-DOHERTY
3. acting in the capacity of NOTARY PUBLIC, COOK COUNTY
4. bears the seal/stamp of STATE OF ILLINOIS

Certified

5. Springfield, Illinois
6. JANUARY 09, 2017
7. by the Secretary of State, State of Illinois
8. No. C17MH10073
9. Seal/Stamp:
10. Signature:

Jesse White

JESSE WHITE
SECRETARY OF STATE
STATE OF ILLINOIS



This Apostille only certifies the signature and the seal or stamp it bears. It does not certify content of the document for which it was issued.

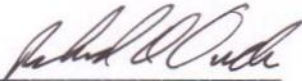
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4. LIABILITY OF THE LEGAL REPRESENTATIVE. The Legal Representative designated herein shall in no case be personally liable for any acts, omissions or contractual and/or non-contractual obligations of the GRANTOR, according to provisions expressed in Article 6 of the Ecuadorian Companies Law.

In testimony whereof, the present Power of Attorney is subscribed

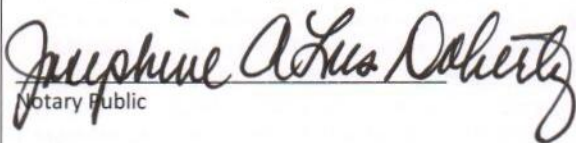
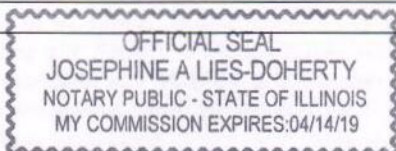
INVERSIONES LATINOAMERICANAS S.A.



Richard A. Duda
Director and Secretary

UNITED STATES OF AMERICA)
STATE OF ILLINOIS) ss
COUNTY OF COOK)

On this 5 day of January, 2017, before me, a Notary Public of the State of Illinois, United States of America, personally came RICHARD A. DUDA, to me known, and known to be the Director and Secretary of INVERSIONES LATINOAMERICANAS S.A., a Delaware Corporation, the corporation described in and which executed the attached instrument; who, being by me duly sworn, did depose and say that he knows the seal of said Corporation; that is affixed to said instrument; and that he signed his name thereto.


Notary Public

RESPONSABILIDAD DEL MANDATARIO. El Apoderado General aquí designado por disposición expresa del artículo 6 de la Ley de Compañías Ecuatoriana no es por ningún motivo personalmente responsable por los actos, omisiones, obligaciones contractuales y/o extracontractuales de su Mandante.

En constancia se firma el presente poder.

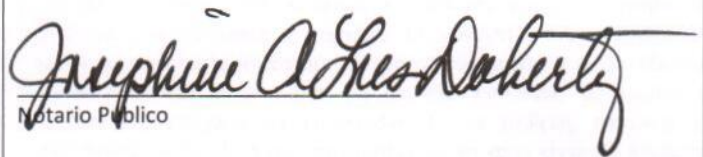
INVERSIONES LATINOAMERICANAS S.A.



Richard A. Duda
Director y Secretario

ESTADOS UNIDOS DE AMERICA)
ESTADO DE ILLINOIS) ss
CONDADO COOK)

En este día 5 de ENERO, 2017, compareció personalmente ante mí, Notario Público del Estado de Illinois, compareció RICHARD A. DUDA, persona conocida por mí, quien se desempeña como Director y Secretario de INVERSIONES LATINOAMERICANAS S.A., Compañía del Estado de Delaware, la cual aquí se describe, quien subscribe el documento adjunto y bajo juramento declara que conoce el sello de dicha Compañía, el cual aparece en este documento, así como su propia firma.


Notario Público