

SINGAPORE ACADEMY OF LAW

I, Loong Seng Onn, Director, Singapore

Academy of Law, Republic of Singapore, hereby certify that

Tan Peng Chin is a duly appointed Notary Public practising in

Singapore, and that the signature appearing at the foot of the

annexed Notarial Certificate dated 28th April 2010 is the signature

of the said Tan Peng Chin.

Dated at Singapore this 28th day of April 2010.


LOONG SENG ONN
DIRECTOR
SINGAPORE ACADEMY OF LAW



Certified true signature


Janice Foo

29 APR 2010





Republica del Ecuador

Consulado General del Ecuador en Yakarta,
Indonesia

Presentada para autenticar la Firma que antecede,
el suscrito Consul del Ecuador en la ciudad de
Yakarta, Indonesia, certifica es auténtica, siendo
la que usa el Sr/Sra Janice Foo

en todos sus actos. Ministry of Foreign Affairs
Singapore

Autenticacion: No. 028/2010

Aval: 15.7

Derechos: USD 50.00

Fecha: 04/05/2010



EDUARDO CALDERON LEDESMA
AMBASADOR EN YAKARTA
EQUADOR CO INDONESIA



NOTARIAL CERTIFICATE

TO ALL TO WHOM THESE PRESENT SHALL COME

I, **TAN PENG CHIN**, Notary Public, duly authorised admitted and practising in the Republic of Singapore **DO HEREBY CERTIFY** that the attached copies of the Resolutions of The Sole Director of Raptor I Limited and Raptor II Limited are true copies of the originals.

IN TESTIMONY whereof I have hereunto subscribed my name and affixed my Seal of Office at Singapore this 28th day of April 2010.


TAN PENG CHIN
NOTARY PUBLIC
SINGAPORE



RAPTOR I LIMITED

RESOLUTIONS OF THE SOLE DIRECTOR
Adopted without a meeting
Pursuant to section 55 (4) of
The Marshall Islands Business Corporations Act

Written consent is given by the sole director to the adoption of the following resolutions on
April 19, 2010

APPOINTMENT OF SIGNATORY

RESOLVED:

That John Smith, holder of British Passport No. 761213953, be named as a signatory and is hereby authorized to sign or execute all documents singly or jointly in relation to Raptor I Limited.



MICHAEL JOHN SHIONE
Director

CERTIFIED TRUE COPY



Página 1:

(Sello Academia de
Leyes de Singapur)

(Sello Notaria
Vigésima Octava Quito)

ACADEMIA DE LEYES DE SINGAPUR

Yo, Loong Seng Onn, Director de la Academia de Leyes de Singapur, República de Singapur, por la presente certifico que Tan Peng Chin es un practicante y esta debidamente nombrado Notario Público en Singapur y que la firma que figura al pie del anexo Acta Notarial fechada el día de hoy 28 de Abril del 2010, es la firma del llamado Tan Peng Chin.

Fechada en Singapur el día de hoy 28 de Abril del 2.010.

(Firma ilegible)

LOONG SENG ONN

(Sello Ministerio

Certificado de

Director

Exterior de

Firma Verdadera

Academia de Leyes de Singapur

Singapur)

(Firma Ilegible)

Janice Foo

29 Abril 2010.



Página 2:

ACTA NOTARIAL

A todos los que estén presentes y vendrán

Yo, TAN PENG CHIN, Notario Público, debidamente autorizado y practicante en la República de Singapur, certifico que las copias adjuntas de las Resoluciones del Director Unico del Raptor I Limitada y Raptor II Limitada, son fieles copias del original.

EN TESTIMONIO DE LO CUAL, suscribo la presente, colocando mi nombre y cargo, con mi sello en mi oficina de Singapure el día de hoy 28 de Abril del 2.010.

(Firma Ilegible)

TAN PENG CHIN

NOTARIO PUBLICO

SINGAPURE

(Sello Notaria)



RAPTOR I LIMITED

RESOLUCIONES DEL DIRECTOR ÚNICO

Aprobada sin una reunión

En virtud del artículo 55 (4) de la

Ley General de las corporaciones de las Islas Marshall

Por escrito el consentimiento está dado por el Director único de la adopción de las resoluciones el 19 de abril 2010

NOMBRAMIENTO DEL FIRMANTE

RESUELVE:

Que John Smith, titular del pasaporte Británico N º 761213953, es nombrado como signatario y se autoriza a firmar o ejecutar todos los documentos por separado o conjuntamente en relación con el Raptor I Limited.

(firma ilegible)

MICHAEL JOHN SHONE

Director

(firma ilegible)

TAN PENG CHIN

NOTARIO PUBLICO

SINGAPORE

(Sello Notaria)





SINGAPORE ACADEMY OF LAW

I, Liew Lin Lin, Carol, Deputy Director,

Singapore Academy of Law, Republic of Singapore, hereby

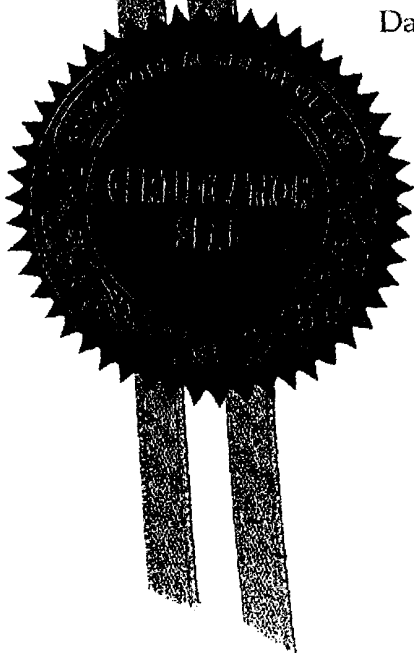
certify that Tan Peng Chin is a duly appointed Notary Public

practising in Singapore, and that the signature appearing at the foot

of the annexed Notarial Certificate dated 19th April 2010 is the

signature of the said Tan Peng Chin

Dated at Singapore this 21st day of April 2010



Handwritten signature of Liew Lin Lin, Carol

LIEW LIN LIN, CAROL
DEPUTY DIRECTOR
SINGAPORE ACADEMY OF LAW



Certified true signature

Handwritten signature of Janice Foo
Janice Foo

22 APR 2010





República del Ecuador

Consulado General del Ecuador en Yakarta,
Indonesia

Presentada para autenticar la Firma que antecede,
el suscrito Consul del Ecuador en la ciudad de
Yakarta, Indonesia, certifica es auténtica, siendo
la que usa el Sr/Sra Janice Foo

en todos sus actos. Ministry of Foreign Affairs
Singapore

Autenticacion: No. 027 / 2010

Arancel: 15.7

Derechos: USD 50.00

Fecha 29/4/2010



EDUARDO VALDERON LEDESMA
AMBASADOR OF ECUADOR TO INDONESIA



NOTARIAL CERTIFICATE

TO ALL TO WHOM THESE PRESENT SHALL COME

I, **TAN PENG CHIN**, Notary Public, duly authorised admitted and practising in the Republic of Singapore **DO HEREBY CERTIFY** that the attached copies of the Incorporation documents of Raptor 1 Limited are true copies of the original.

IN TESTIMONY whereof I have hereunto subscribed my name and affixed my Seal of Office at Singapore this 19th day of April 2010.


TAN PENG CHIN
NOTARY PUBLIC
SINGAPORE





THE REPUBLIC OF THE MARSHALL ISLANDS

REGISTRAR OF CORPORATIONS

CERTIFIED TRUE COPY

RE: **RAPTOR I LIMITED**

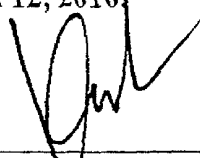
EXISTENCE: April 12, 2010

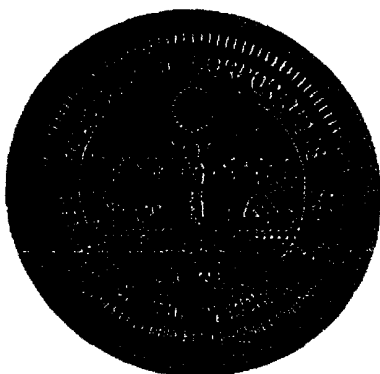


THIS IS TO CERTIFY that the within document is a true and correct copy of the
ARTICLES OF INCORPORATION of the above named corporation, duly filed with the
Registrar of Corporations effective on the date indicated above pursuant to the Marshall Islands
Business Corporations Act.

WITNESS my hand and the official seal of the

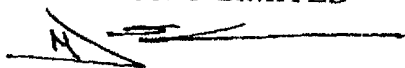
Registry on April 12, 2010.


Deputy Registrar



For and on behalf of
RAPTOR I LIMITED

Reg. No. 40586


Authorized Signature(s)

REPUBLIC OF THE MARSHALL ISLANDS
OFFICE OF THE REGISTRAR OF CORPORATIONS

CERTIFICATE OF INCORPORATION

I HEREBY CERTIFY that

RAPTOR I LIMITED

is duly incorporated and has filed articles of incorporation under the provisions of the Marshall Islands Business Corporations Act on

April 12, 2010

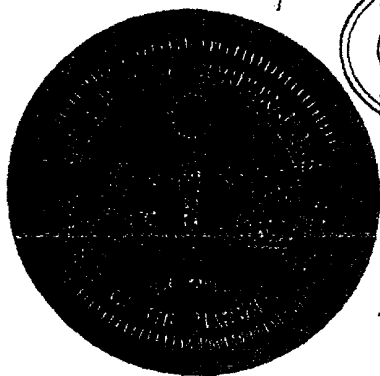
WITNESS my hand and the official seal of the
Registry on April 12, 2010

CERTIFIED TRUE COPY

[Handwritten signature]



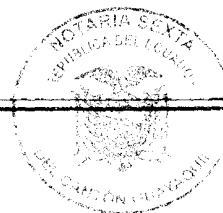
[Handwritten signature]
Deputy Registrar



For and on behalf of
RAPTOR I LIMITED

[Handwritten signature]
Authorized Signature(s)

Reg. No. 40586



REPUBLIC OF THE MARSHALL ISLANDS
OFFICE OF THE REGISTRAR OF CORPORATIONS

Endorsement Certificate

IN ACCORDANCE WITH THE PROVISIONS OF SECTION 5 OF THE
ASSOCIATIONS LAW OF THE REPUBLIC OF THE MARSHALL ISLANDS 1990

I CERTIFY that I have endorsed "FILED" upon the Original Articles of Incorporation of

RAPTOR I LIMITED

CERTIFIED TRUE COPY

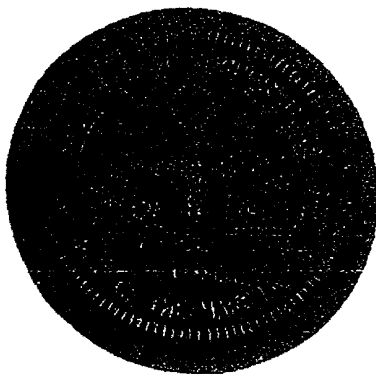
as of

April 12, 2010



being the date upon which existence of said corporation commenced

I FURTHER CERTIFY that a Duplicate of said Articles of Incorporation has been filed with this office.



Given under my hand and seal on this

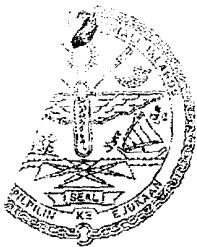
12th day of April 2010

Deputy Registrar of Corporations

Reg. No. 40586

For and on behalf of
RAPTOR I LIMITED





ARTICLES OF INCORPORATION

OF

RAPTOR I LIMITED

CERTIFIED TRUE COPY

INCORPORATED

IN

THE REPUBLIC OF THE MARSHALL ISLANDS

PURSUANT

TO

THE BUSINESS CORPORATIONS ACT



DUPLICATE COPY

The original of this document was filed in
accordance with section 5 of the
Business Corporations Act on

NON RESIDENT

April 12, 2010

Deputy Registrar

For and on behalf of
RAPTOR I LIMITED

Authorized Signature(s)



Corporation number: 40586

(REGISTER OF DIRECTORS)

[illegible]

.....
Authorized Signature(s)

CERTIFIED TRUE COPY

PAGE: 1



THE REPUBLIC OF THE MARSHALL ISLANDS

NAME OF CORPORATION: RAPTOR I LIMITED

Corporation Number: 40586

(REGISTER OF MEMBERS)

Full Name:		ALPHA SECRETARIAL & ADMINISTRATIVE SERVICES SA				Occupation:		Date entered as Member:		12/04/2010	
Address:		TRUST COMPANY COMPLEX, AJELTAKE ROAD, AJELTAKE ISLAND, MAJURO, MARSHALL ISLANDS MH 96960				Date of ceasing to be Member:					
Date	Certificate No.	Shares Acquired		No. of Shares	Consideration Paid	Shares Transferred		No. of Shares	Consideration Received	Total Shares Held	Remarks
		Distinctive Numbers From	To			Certificate No.	Distinctive Number From				
12/04/2010	1			1						1	

Full Name:						Date entered as Member:					
Address:						Date of ceasing to be Member:					
Date	Certificate No.	Shares Acquired		No. of Shares	Consideration Paid	Shares Transferred		No. of Shares	Consideration Received	Total Shares Held	Remarks
		Distinctive Numbers From	To			Certificate No.	Distinctive Number From				

Page No.	1	Class of Shares	Ordinary	Par Value	
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For and on behalf of
RAPTOR I LIMITED

[Signature]
Authorized Signature(s)

CERTIFIED TRUE COPY

[Signature]



THE REPUBLIC OF THE MARSHALL ISLANDS

NAME OF CORPORATION: RAPTOR I LIMITED

Corporation number: 40586

(REGISTER OF SECRETARIES)

Date of Appointment	Name	Registration No.	Issuing Country	Address	Occupation	Appointed (D/M/Y)	Resigned (D/M/Y)	Remarks
12/04/2010	ALPHA SECRETARIAL & ADMINISTRATIVE SERVICES SA	31382	MARSHALL ISLANDS	TRUST COMPANY COMPLEX, AJELTAKE ROAD, AJELTAKE ISLAND, MAJURO, MARSHALL ISLANDS MH 96960		12/04/2010		

Yo, Dra. JENNY OYAGUE BELTRAN, Notaria Sexta del Canton Guayaquil, Guayaquil, Es de MAYO, 2010, certifico: Formada con la atribucion que me confiere el numeral 5 del art. 18 de la Ley Notarial, DOY FE: Que la fotocopia que antecede es exacta y conforme con el documento Original que se me ha exhibido en el presente. (Folios) utiles y que otra fotocopia con la nota respectiva la he incorporado en el Libro de Diligencias que al efecto se tiene en mi oficina a mi cargo.

Dra. Jenny Oyague Beltran
Notaria Sexta



CERTIFIED TRUE COPY

PAGE: 1

For and on behalf of
RAPTOR I LIMITED

Authorized Signature(s)

