



SINGAPORE ACADEMY OF LAW

I, Liew Lin Lin, Carol, Deputy Director,

Singapore Academy of Law, Republic of Singapore, hereby

certify that Tan Peng Chin is a duly appointed Notary Public

practising in Singapore, and that the signature appearing at the foot

of the annexed Notarial Certificate dated 19th April 2010 is the

signature of the said Tan Peng Chin.

Dated at Singapore this 21st day of April 2010.

CLW



Certified true signature

[Signature]

Janice Foo
22 APR 2010

LIEW LIN LIN, CAROL
DEPUTY DIRECTOR
SINGAPORE ACADEMY OF LAW





Republica del Ecuador

Consulado General del Ecuador en Yakarta,
Indonesia

Presentada para autenticar la Firma que antecede,
el suscrito Consul del Ecuador en la ciudad de
Yakarta, Indonesia, certifica es auténtica, siendo
a que usa el Sr/Sra Janice Foo

en todos sus actos. Ministry of Foreign Affairs
Singapore

Autenticacion: No 026/2010

Arazuel: 15.7

Derechos: USD 50 00

Fecha 29/4/2010



EDUARDO ANDERSON LEDESMA
AMBASADOR GENERAL DEL ECUADOR TO INDONESIA



RAPTOR II LIMITED

RESOLUTIONS OF THE SOLE DIRECTOR
Adopted without a meeting
Pursuant to section 55 (4) of
The Marshall Islands Business Corporations Act

Written consent is given by the sole director to the adoption of the following resolutions on
April 19, 2010

APPOINTMENT OF SIGNATORY

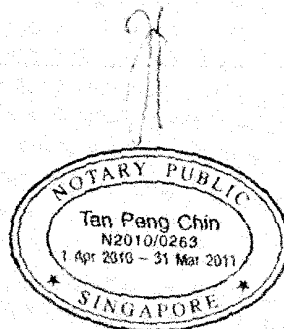
RESOLVED:

That John Smith, holder of British Passport No. 761213953, be named as a signatory and is hereby authorized to sign or execute all documents singly or jointly in relation to Raptor II Limited.



MICHAEL JOHN SHONE
Director

CERTIFIED TRUE COPY



NOTARIAL CERTIFICATE

TO ALL TO WHOM THESE PRESENT SHALL COME

I, **TAN PENG CHIN**, Notary Public, duly authorised admitted and practising in the Republic of Singapore **DO HEREBY CERTIFY** that the attached copies of the Incorporation documents of Raptor II Limited are true copies of the original.

IN TESTIMONY whereof I have hereunto subscribed my name and affixed my Seal of Office at Singapore this 19th day of April 2010.


TAN PENG CHIN
NOTARY PUBLIC
SINGAPORE





THE REPUBLIC OF THE MARSHALL ISLANDS

REGISTRAR OF CORPORATIONS

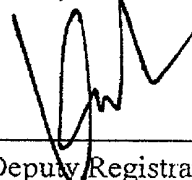
RE: **RAPTOR II LIMITED**

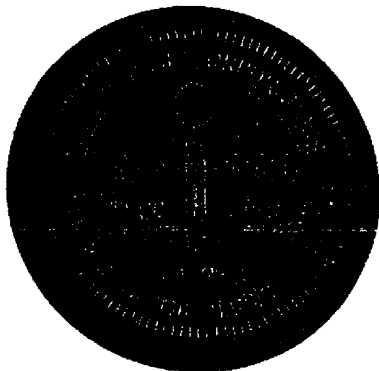
EXISTENCE: **April 12, 2010**

THIS IS TO CERTIFY that the within document is a true and correct copy of the
ARTICLES OF INCORPORATION of the above named corporation, duly filed with the
Registrar of Corporations effective on the date indicated above pursuant to the Marshall Islands
Business Corporations Act.

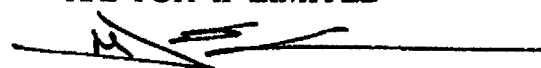
WITNESS my hand and the official seal of the

Registry on **April 12, 2010.**


Deputy Registrar



For and on behalf of
RAPTOR II LIMITED


Authorized Signature(s)

CERTIFICATE COPY





Reg. No. 40587



RAPTOR II LIMITED

RESOLUCIONES DEL DIRECTOR ÚNICO

Aprobada sin una reunión

En virtud del artículo 55 (4) de la

Ley General de las corporaciones de las Islas Marshall

Por escrito el consentimiento está dado por el Director único de la adopción de las resoluciones el 19 de abril 2010

NOMBRAMIENTO DEL FIRMANTE

RESUELVE:

Que John Smith, titular del pasaporte Británico N ° 761213953, es nombrado como signatario y se autoriza a firmar o ejecutar todos los documentos por separado o conjuntamente en relación con el Raptor II Limited.

(firma ilegible)

MICHAEL JOHN SHONE

Director

(firma ilegible)

TAN PENG CHIN

NOTARIO PUBLICO

SINGAPORE

(Sello Notaria)

Yo, Dra. YENNY OYAGUE BELTRAN.- Notaria Sexta del Cantón Guayaquil,
De conformidad con la atribución que me confiere en Numeral 5 del Art. 18 de la Ley Notarial,
DOY FE: Que la fotocopia que antecede es exacta y conforme con el documento Original que se me ha
exhibido en NUEVE foja(s) útiles y que otra fotocopia
con la nota respectiva la he incorporado en el Libro de Diligencias que al efecto
se lleva en la notaria a mi cargo.

Guayaquil, 15 de Mayo de 2012



Dra. Jenny Oyague Beltrán
Notaria Sexta



REPUBLIC OF THE MARSHALL ISLANDS
OFFICE OF THE REGISTRAR OF CORPORATIONS

CERTIFICATE OF INCORPORATION

I HEREBY CERTIFY that

RAPTOR II LIMITED

is duly incorporated and has filed articles of incorporation under the provisions of the Marshall Islands Business Corporations Act on

April 12, 2010

WITNESS my hand and the official seal of the
Registry on April 12, 2010.

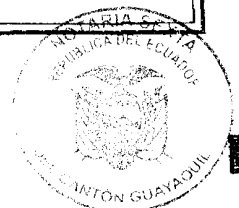
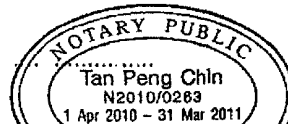
Deputy Registrar

For and on behalf of
RAPTOR II LIMITED

Authorized Signature(s)

Reg. No. 40587

CERTIFICATE TRUE COPY

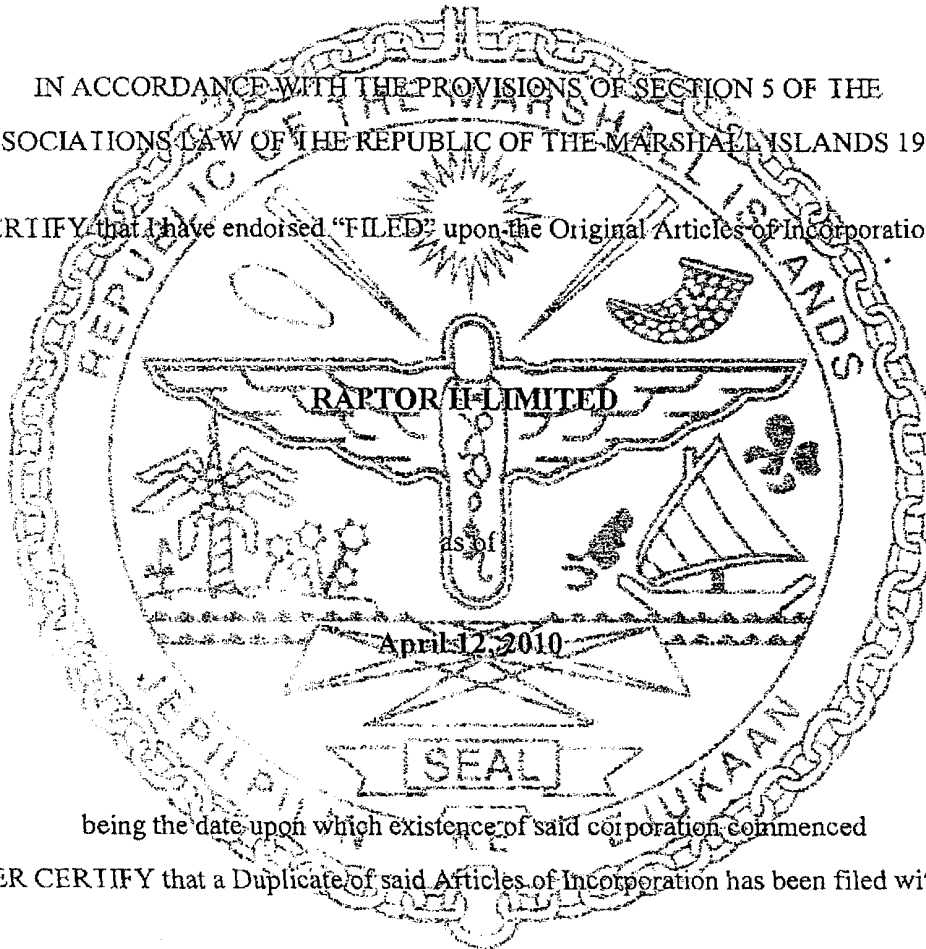


REPUBLIC OF THE MARSHALL ISLANDS
OFFICE OF THE REGISTRAR OF CORPORATIONS

Endorsement Certificate

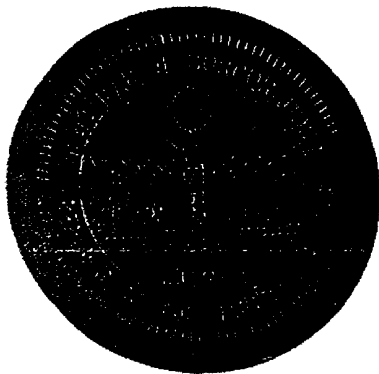
IN ACCORDANCE WITH THE PROVISIONS OF SECTION 5 OF THE
ASSOCIATIONS LAW OF THE REPUBLIC OF THE MARSHALL ISLANDS 1990

I CERTIFY that I have endorsed "FILED" upon the Original Articles of Incorporation of



being the date upon which existence of said corporation commenced

I FURTHER CERTIFY that a Duplicate of said Articles of Incorporation has been filed with this office



Given under my hand and seal on this

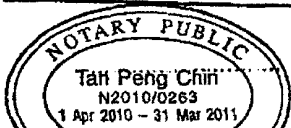
12th day of April 2010

Deputy Registrar of Corporations

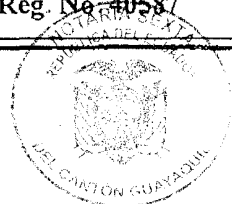
CERTIFIED TRUE COPY

For and on behalf of
RAPTOR II LIMITED

Reg. No. 40587



Authorized Signature(s)



CERTIFICATE OF INCUMBENCY

OF

RAPTOR II LIMITED

We, The Trust Company of the Marshall Islands, Inc. (TCMI) of Majuro, Republic of the Marshall Islands, being the duly appointed Registered Agent of RAPTOR II LIMITED (the "Company"), a non-resident domestic company incorporated in the Marshall Islands on April 12, 2010 with corporation number 40587 hereby confirm the following:

1. The Company is in Good Legal Standing in the Marshall Islands
2. The Company's operating address is 1 Fullerton Road, #02-01 One Fullerton, Singapore 049213.
3. As far as can be determined from the documents recorded with the Registered Agent of the Company at the Trust Company Complex, Ajeltake Road, Ajeltake Island, Majuro, Republic of the Marshall Islands MH 96960:
 - a. The authorized capital of the Company is 500 registered shares without par value.
 - b. The Company does not maintain a register of mortgages and charges
 - c. No proceedings are currently pending or threatened against the Company.
 - d. No action has been taken to wind-up the Company or to appoint a receiver over its assets
 - e. The current director is the following:

NAME

DATE OF APPOINTMENT

Raptor I Limited

April 12, 2010

- f. The current secretary is the following:

NAME

DATE OF APPOINTMENT

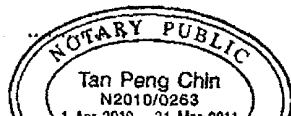
Alpha Secretarial & Administrative Services SA

April 12, 2010

CERTIFIED TRUE COPY

For and on behalf of
RAPTOR II LIMITED

[Signature]



[Signature]

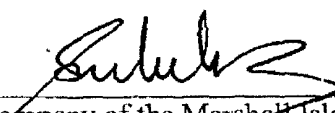
Authorized Signature(s)



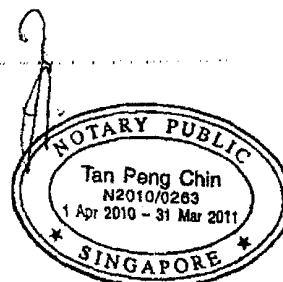
- g The current principal shareholder(s) (i.e. companies/individuals with 10% or more of the shares/voting rights of the Company, of which none are held in the form of bearer shares) are the following:

NAME	NO. OF SHARE(S) HELD
Alpha Secretarial & Administrative Services SA	One (1)

WITNESS my hand and the official seal of The Trust Company of the Marshall Islands, Inc. this 19th day of April, of the year Two Thousand and Ten.

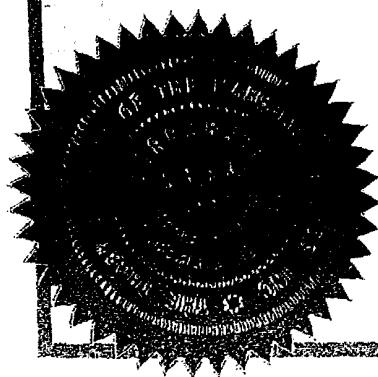

The Trust Company of the Marshall Islands, Inc.
Registered Agent
Authorized Signature

CERTIFIED TRUE COPY



For and on behalf of
RAPTOR II LIMITED


Authorized Signatory(s)



(REGISTER OF DIRECTORS)

PAGE:	1
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.....
Authorized Signature(s)

THE REPUBLIC OF THE MARSHALL ISLANDS

NAME OF CORPORATION: RAPTOR II LIMITED

Corporation Number: 40587

(REGISTER OF MEMBERS)

Full Name:		ALPHA SECRETARIAL & ADMINISTRATIVE SERVICES SA				Occupation:		Date entered as Member:				12/04/2010	
Address:		TRUST COMPANY COMPLEX, AJELTAKE ROAD, AJELTAKE ISLAND, MAJURO, MARSHALL ISLANDS MH 96960								Date of ceasing to be Member:			
Date	Certificate No.	Shares Acquired		No. of Shares	Consideration Paid	Shares Transferred		No. of Shares	Consideration Received	Total Shares Held	Remarks		
		From	To			Certificate No.	Distinctive Number						
12/04/2010	1			1						1			

Full Name:						Occupation:		Date entered as Member:					
Address:						Date of ceasing to be Member:							
Date	Certificate No.	Shares Acquired		No. of Shares	Consideration Paid	Shares Transferred		No. of Shares	Consideration Received	Total Shares Held	Remarks		
		From	To			Certificate No.	Distinctive Number						

Page No.	1	Class of Shares	Ordinary	Par Value	
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CERTIFIED TRUE COPY

[Signature]



For and on behalf of
RAPTOR II LIMITED

[Signature]
Authorized Signature(s)

(REGISTER OF SECRETARIES)

[illegible]

PAGE:

NOTARY PUBLIC
Tan Peng Chin
N2010/0263
1 Apr 2010 - 31 Mar 2011
SINGAPORE

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Authorized Signature(s)