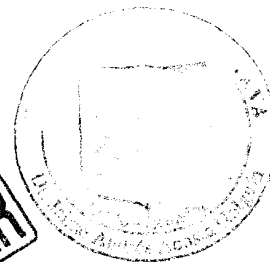




SINGAPORE ACADEMY OF LAW

ESCANEAR



I, Liew Lin Lin, Carol, Deputy Director,

Singapore Academy of Law, Republic of Singapore, hereby

certify that Tan Peng Chin is a duly appointed Notary Public

practising in Singapore, and that the signature appearing at the foot

of the annexed Notarial Certificate dated 19th April 2010 is the

signature of the said Tan Peng Chin.

Dated at Singapore this 21st day of April 2010.

CLW



Certified true signature

Janice Foo

22 APR 2010

LIEW LIN LIN, CAROL
DEPUTY DIRECTOR
SINGAPORE ACADEMY OF LAW



República del Ecuador

Consulado General del Ecuador en Yakarta,
Indonesia

Presentada para autenticar la Firma que antecede,
el suscrito Consul del Ecuador en la ciudad de
Yakarta, Indonesia, certifica es auténtica, siendo
la que usa el Sr/Sra Janice Foo

en todos sus actos. Ministry of Foreign Affairs
Singapore

Autenticacion: No. 026/2010

Arancel: 15.7

Derechos: USD.50.00

Fecha 29/4/2010



EDUARDO ANDERSON LEDESMA
AMBASADOR GENERAL DEL ECUADOR TO INDONESIA

NOTARIAL CERTIFICATE



TO ALL TO WHOM THESE PRESENT SHALL COME

I, **TAN PENG CHIN**, Notary Public, duly authorised admitted and practising in the Republic of Singapore **DO HEREBY CERTIFY** that the attached copies of the Incorporation documents of Raptor II Limited are true copies of the original.

IN TESTIMONY whereof I have hereunto subscribed my name and affixed my Seal of Office at Singapore this 19th day of April 2010.

TAN PENG CHIN
NOTARY PUBLIC
SINGAPORE





THE REPUBLIC OF THE MARSHALL ISLANDS

REGISTRAR OF CORPORATIONS



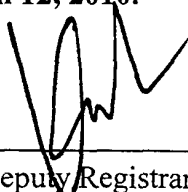
RE: **RAPTOR II LIMITED**

EXISTENCE: **April 12, 2010**

THIS IS TO CERTIFY that the within document is a true and correct copy of the
ARTICLES OF INCORPORATION of the above named corporation, duly filed with the
Registrar of Corporations effective on the date indicated above pursuant to the Marshall Islands
Business Corporations Act.

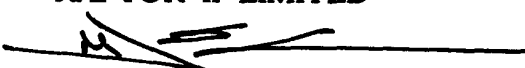
WITNESS my hand and the official seal of the

Registry on **April 12, 2010.**



Deputy Registrar

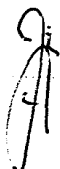
For and on behalf of
RAPTOR II LIMITED


.....
Authorized Signature(s)

CEP

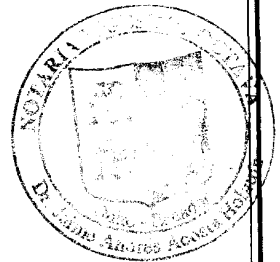
COPY

Reg. No. 40587



REPUBLIC OF THE MARSHALL ISLANDS
OFFICE OF THE REGISTRAR OF CORPORATIONS

CERTIFICATE OF INCORPORATION



I HEREBY CERTIFY that

RAPTOR II LIMITED

is duly incorporated and has filed articles of incorporation under the provisions of the Marshall Islands Business Corporations Act on

April 12, 2010

WITNESS my hand and the official seal of the
Registry on April 12, 2010.

Deputy Registrar

For and on behalf of
RAPTOR II LIMITED

Authorized Signature(s)

Reg. No. 40587

GENUINE COPY



REPUBLIC OF THE MARSHALL ISLANDS
OFFICE OF THE REGISTRAR OF CORPORATIONS

Endorsement Certificate



IN ACCORDANCE WITH THE PROVISIONS OF SECTION 5 OF THE
ASSOCIATIONS LAW OF THE REPUBLIC OF THE MARSHALL ISLANDS 1990

I CERTIFY that I have endorsed "FILED" upon the Original Articles of Incorporation of

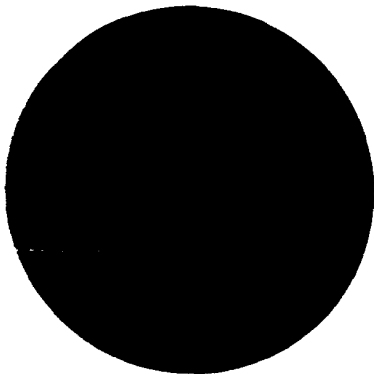
RAPTOR II LIMITED

as of

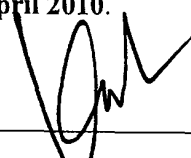
April 12, 2010

being the date upon which existence of said corporation commenced.

I FURTHER CERTIFY that a Duplicate of said Articles of Incorporation has been filed with this office.



Given under my hand and seal on this
12th day of April 2010.


Deputy Registrar of Corporations

CERTIFIED TRUE COPY

For and on behalf of
RAPTOR II LIMITED

Reg. No. 40587




Authorized Signature(s)



ARTICLES OF INCORPORATION

OF

RAPTOR II LIMITED

INCORPORATED

IN

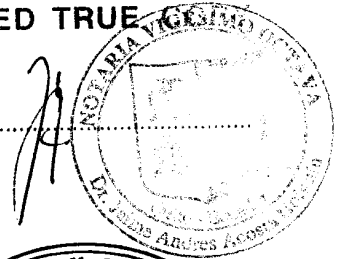
THE REPUBLIC OF THE MARSHALL ISLANDS

PURSUANT

TO

THE BUSINESS CORPORATIONS ACT

CERTIFIED TRUE



DUPLICATE COPY

The original of this document was filed in
accordance with section 5 of the
Business Corporations Act on

NON RESIDENT

April 12, 2010

Deputy Registrar

For and on behalf of
RAPTOR II LIMITED

Authorized Signature(s)

ARTICLES OF INCORPORATION

OF

RAPTOR II LIMITED

PURSUANT TO THE MARSHALL ISLANDS BUSINESS CORPORATIONS ACT

The undersigned, for the purpose of forming a corporation pursuant to the provisions of the Marshall Islands Business Corporations Act, does hereby make, subscribe, acknowledge and file with the Registrar of Corporations this instrument for that purpose, as follows:

A. The name of the Corporation shall be:

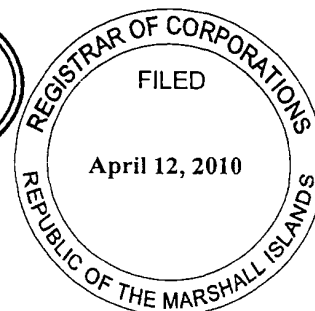
RAPTOR II LIMITED

- B. The purpose of the Corporation is to engage in any lawful act or activity for which corporations may now or hereafter be organized under the Marshall Islands Business Corporations Act.
- C. The registered address of the Corporation in the Marshall Islands is Trust Company Complex, Ajeltake Road, Ajeltake Island, Majuro, Marshall Islands MH96960. The name of the Corporation's registered agent at such address is The Trust Company of the Marshall Islands, Inc.
- D. The aggregate number of shares of stock that the Corporation is authorized to issue is Five Hundred (500) registered shares without par value.
- E. The Corporation shall have every power which a corporation now or hereafter organized under the Marshall Islands Business Corporations Act may have.

CERTIFIED TRUE COPY

For and on behalf of
RAPTOR II LIMITED


Authorized Signature(s)



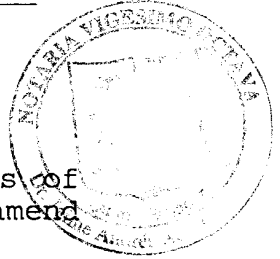
The name and address of the incorporator is:

Name

Majuro Nominees Ltd.

Post Office Address

P.O. Box 1405
Majuro
Marshall Islands



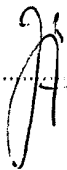
- G. The Board of Directors as well as the shareholders of the Corporation shall have the authority to adopt, amend or repeal the bylaws of the Corporation.
- H. Corporate existence shall begin upon filing these Articles of Incorporation with the Registrar of Corporations as of the filing date stated on these Articles.

IN WITNESS WHEREOF, I have executed this instrument on April 12, 2010.

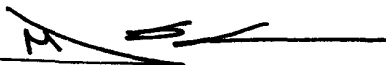
Majuro Nominees Ltd.
Incorporator

by: 

CERTIFIED TRUE COPY



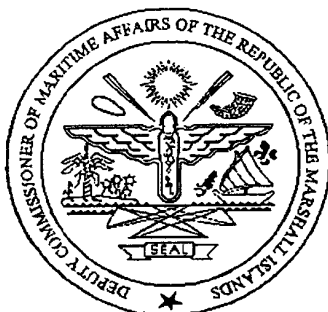
For and on behalf of
RAPTOR II LIMITED




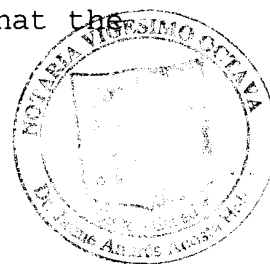
Authorized Signature(s)




On April 12, 2010 before me personally came J. Sim known to me to be the individual described in and who executed the foregoing instrument and she duly acknowledged to me that the execution thereof was her act and deed.







NOTED TRUE COPY





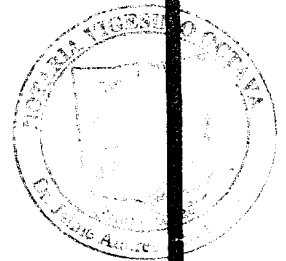
For and on behalf of
RAPTOR II LIMITED


.....
Authorized Signature(s)

CERTIFICATE OF INCUMBENCY

OF

RAPTOR II LIMITED



We, The Trust Company of the Marshall Islands, Inc. (TCMI) of Majuro, Republic of the Marshall Islands, being the duly appointed Registered Agent of RAPTOR II LIMITED (the "Company"), a non-resident domestic company incorporated in the Marshall Islands on April 12, 2010 with corporation number 40587 hereby confirm the following:

1. The Company is in Good Legal Standing in the Marshall Islands.
2. The Company's operating address is 1 Fullerton Road, #02-01 One Fullerton, Singapore 049213.
3. As far as can be determined from the documents recorded with the Registered Agent of the Company at the Trust Company Complex, Ajeltake Road, Ajeltake Island, Majuro, Republic of the Marshall Islands MH 96960:
 - a. The authorized capital of the Company is 500 registered shares without par value.
 - b. The Company does not maintain a register of mortgages and charges.
 - c. No proceedings are currently pending or threatened against the Company.
 - d. No action has been taken to wind-up the Company or to appoint a receiver over its assets.
 - e. The current director is the following:

NAME	DATE OF APPOINTMENT
------	---------------------

Raptor I Limited	April 12, 2010
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- f. The current secretary is the following:

NAME	DATE OF APPOINTMENT
------	---------------------

Alpha Secretarial & Administrative Services SA	April 12, 2010
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CERTIFIED TRUE COPY

[Handwritten Signature]



For and on behalf of
RAPTOR II LIMITED

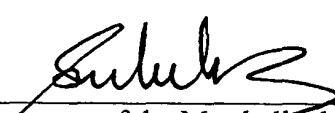
[Handwritten Signature]
Authorized Signature(s)

- g. The current principal shareholder(s) (i.e. companies/individuals with 10% or more of the shares/voting rights of the Company, of which none are held in the form of bearer shares) are the following:

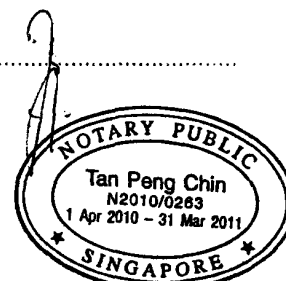
NAME	NO. OF SHARE(S) HELD
------	----------------------

Alpha Secretarial & Administrative Services SA	One (1)
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WITNESS my hand and the official seal of The Trust Company of the Marshall Islands, Inc. this 19th day of April, of the year Two Thousand and Ten.

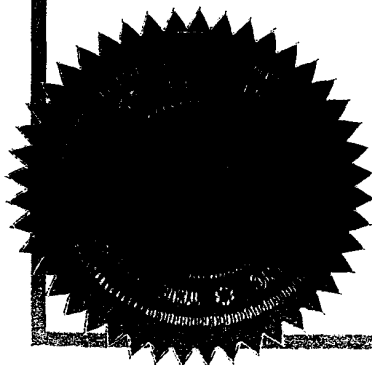

The Trust Company of the Marshall Islands, Inc.
Registered Agent
Authorized Signature

CERTIFIED TRUE COPY



For and on behalf of
RAPTOR II LIMITED


Authorized Signature(s)



Corporation number: 40587

(REGISTER OF DIRECTORS)

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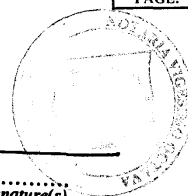
CERT

copy



For and on behalf of
RAPTOR II LIMITED

.....
Authorized Signature(s)



THE REPUBLIC OF THE MARSHALL ISLANDS

NAME OF CORPORATION: RAPTOR II LIMITED

Corporation Number: 40587

(REGISTER OF MEMBERS)


Full Name:	ALPHA SECRETARIAL & ADMINISTRATIVE SERVICES SA					Occupation:			Date entered as Member:			12/04/2010	
Address:	TRUST COMPANY COMPLEX, AJELTAKE ROAD, AJELTAKE ISLAND, MAJURO, MARSHALL ISLANDS MH 96960								Date of ceasing to be Member:				
Date	Shares Acquired					Shares Transferred					Total Shares Held	Remarks	
	Certificate No.	Distinctive Numbers		No. of Shares	Consideration Paid	Certificate No.	Distinctive Number		No. of Shares	Consideration Received			
		From	To								From	To	
12/04/2010	1			1							1		
					</								

Full Name:								Date entered as Member:					
Address:						Occupation:		Date of ceasing to be Member:					
Date	Certificate No.	Shares Acquired				Consideration Paid	Shares Transferred				Total Shares Held	Remarks	
		Distinctive Numbers		No. of Shares	Certificate No.		Distinctive Number		No. of Shares	Consideration Received			
		From	To				From	To					

Page No.	1	Class of Shares	Ordinary	Par Value	
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CERTIFICATE

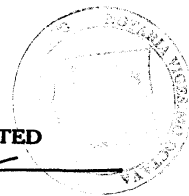
BY





For and on behalf of
RAPTOR II LIMITED


Authorized Signature(s)




ION: **RAPTOR II LIMIT**
40587

Corporation number: 40587

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PAGE:	1
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.....
Authorized Signature(s)

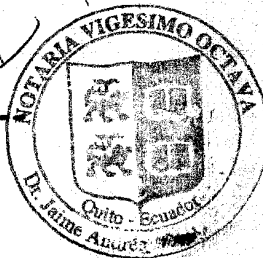
ZON CERTIFICO QUE LA PRESENTE ES FIEL FOTOCOPIA DEL DOCUMENTO
QUE ANTECEDE, EL MISMO QUE EN ORIGINAL ME FUE PRESENTADO POR EL INTERESA
DO EN Catorce — FOJA(S) UTIL(ES) PARA ESTE EFECTO
ACTO SEGUIDO LE DEVOLVI DESPUES DE HABER CERTIFICADO

Una — FOTOCOPIA(S) QUE ENTREGUE AL MISMO, HABIENDO
ARCHIVADO UNA IGUAL EN EL PROTOCOLO DE LA NOTARIA VIGESIMO OCTAVA
ACTUALMENTE A MI CARGO, CONFORME LO ORDENA LA LEY

QUITO A 12 DE Septiembre DEL 2011

EL NOTARIO

NOTARIA VIGESIMA OCTAVA
Dr. Jaime Andrés Acosta Holguín
QUITO - ECUADOR



RAPTOR II LIMITED

RESOLUTIONS OF THE SOLE DIRECTOR
Adopted without a meeting
Pursuant to section 55 (4) of
The Marshall Islands Business Corporations Act



Written consent is given by the sole director to the adoption of the following resolutions on
April 19, 2010

POINTMENT OF SIGNATORY

RESOLVED:

That John Smith, holder of British Passport No. 761213953, be named as a signatory and is
hereby authorized to sign or execute all documents singly or jointly in relation to Raptor II
Limited.

A handwritten signature in black ink, appearing to be 'M. Shone', written over a horizontal line.

MICHAEL JOHN SHONE
Director

CERTIFIED TRUE COPY



ZON CERTIFICO QUE LA PRESENTE ES FIEL FOTOCOPIA DEL DOCUMENTO
QUE ANTECEDE, EL MISMO QUE EN ORIGINAL ME FUE PRESENTADO POR EL INTERESA
DO EN CLAYTON FOJA(S) UTIL (ES) PARA ESTE EFECTO
ACTO SEGUIDO LE DEVOLVI DESPUES DE HABER CERTIFICADO
FOTOCOPIA(S) QUE ENTREGUE AL MISMO; HABIENDO
ARCHIVADO UNA IGUAL EN EL PROTOCOLO DE LA NOTARIA VIGESIMO OCTAVA
ACTUALMENTE A MI CARGO; CONFORME LO ORDENA LA LEY
QUITO A 12 DE septiembre DEL 2011

EL NOTARIO

NOTARIA VIGESIMA OCTAVA
Dr. Jaime Andrés Acosta Holguín
QUITO, ECUADOR

