



ECU HOLD NV
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POWER OF ATTORNEY

We, Ecuhold nv, a legal entity registered and operating under Belgian law and having its registered offices at Schoonhoevevweg 15, 2030 Antwerp, Belgium, duly represented by two of its directors, Mr. Shashi Kiran Shetty, residing 752 Samshiba Apartments, Nargis Dutt Road, Pali Hill, Bandra (West), Mumbai 400050, India and Mr. Ashit Desai residing 101, Kripanidhi 4th Gulmohar Cross Road, J.V.P.D. Scheme, Vile Parle (West) Mumbai 400049, India, hereby grant a Power of Attorney to Mrs. Maritza Rebeca Chavez Holguin, an Ecuadorian national with passport number 0915732721,

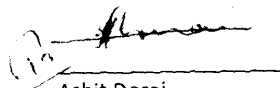
To represent Ecu-Line del Ecuador SA legally, extra legally, judicial, extra judicial, and individually, and to execute the liabilities and rights in the law and in the social statute of the Company.

The present Power of Attorney is effective as from May 15th 2008 and is valid up to its annulment. The annulment should be made in writing and transmitted to Mrs. Maritza Rebeca Chavez Holguin.

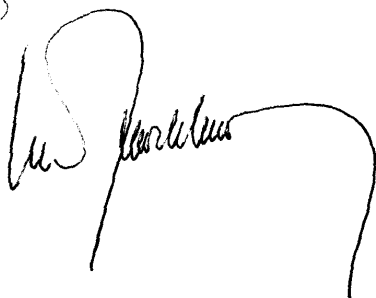
The present Power of Attorney has been drawn up in one original, today May 15th 2008, the date of signature.

Ecuhold nv,


Shashi Kiran Shetty


Ashit Desai

Seen for legitimization the here above mentioned signatures of Mr Shashi Kiran SHETTY and Mr Ashit DESAI, by us notary Luc Mortelmans at Antwerp-Deurne (Belgium)



TRADUCCION LIBRE

PODER

Nosotros, **Ecu HOLD NV.**, una entidad legal registrado y operada bajo las leyes de Belgica y teniendo sus oficinas registradas en Schomhoeveweg 15, 2030 Amberes, Belgica, debidamente representada por dos de sus directores Sr. Shashi Kiran Shetty, residiendo en 7S2 Samshiba Apartamentos, Nargis Dutt roada, Pali Hill, Bandra (West), Mumbai 400050, India, y el Sr. Ashit Desai residiendo en 101, Kripanidhi 4th Gulmohar Cross Road, J.V.P.D. Scheme, Vile Parle (West) Mumbai 400049, India, por medio del presente otorgamos un poder a la Sra. Maritza Rebeca Chávez Holguín, con nacionalidad ecuatoriana, pasaporte número 0915732721,

Para representar a **ECULINE DEL ECUADOR S.A.** legal, extralegal, judicial y extrajudicialmente, y ejecutar las obligaciones y derechos en las ley y de acuerdo al estatuto social de la compañía.

El presente poder es efectivo desde Mayo 15, 2008 y es válido hasta su anulación. Dicha anulación deberá de realizarse por escrito y transmitido a la Sra. Maritza Rebeca Chávez Holguín.

El presente poder ha sido firmado en un original, hoy, Mayo 15, 2008, a la fecha de la firma.

ECU INTERNATIONAL NV

SASHI KIRAN SHETTY

ASHIT DESAI

Visto para legitimación de las firmas antes mencionadas del Sr. Shashi Kiran Shetty y Sr Ashit Desai, por nosotros notario Luc Mortelmans a Amberes-Deurne (Belgica)