

**PROFESSIONAL U.S.  
ACCOUNTING BOARD**

**Notes to the Financial Statements**

As of December 31, 2018

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1**

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**Financial Statements**

11/1/2018

**Notes to the Financial Statements**

**Accounting Policies**

- 12/31/18 **Revenue Recognition** (Revenue from contracts with customers)
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**1. Description of the Company**

The Company is a public company incorporated in the United States of America. The Company's principal executive offices are located at 10000 North Central Expressway, Suite 1000, Dallas, Texas 75243. The Company's website is [www.fmc.com](http://www.fmc.com). The Company's principal business is the production and sale of specialty chemicals.

**2. Summary of the Financial Statements**

**(a) Basis of Presentation**

**(i) Statement of Operations**

The accompanying financial statements have been prepared on a consolidated basis and include the accounts of the Company and its wholly owned subsidiaries. All intercompany accounts and transactions have been eliminated. The financial statements are prepared in accordance with the accounting principles generally accepted in the United States of America. The financial statements are prepared on a historical cost basis, except for certain assets and liabilities which are measured at fair value. The financial statements are prepared in accordance with the accounting principles generally accepted in the United States of America.

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**(ii) Statement of Balance Sheet**

The accompanying financial statements are prepared in accordance with the accounting principles generally accepted in the United States of America. The financial statements are prepared on a historical cost basis, except for certain assets and liabilities which are measured at fair value. The financial statements are prepared in accordance with the accounting principles generally accepted in the United States of America.

**(iii) Statement of Cash Flows**

The accompanying financial statements are prepared in accordance with the accounting principles generally accepted in the United States of America. The financial statements are prepared on a historical cost basis, except for certain assets and liabilities which are measured at fair value. The financial statements are prepared in accordance with the accounting principles generally accepted in the United States of America.

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**1. General Provisions**

(a) This Agreement is made effective as of the date hereof, and shall be binding on all parties hereto, and shall be enforceable in accordance with the laws of the State of Texas.

**(b) Entire Agreement / No Oral Agreements**

This Agreement constitutes the entire agreement between the parties hereto, and no oral agreement or understanding shall be binding on the parties.

**(c) Counterparts**

This Agreement may be executed in counterparts, each of which shall be deemed to be an original copy of this Agreement, and all of which together shall be deemed to constitute one and the same agreement.

**(d) Assignment / Delegation of Duties**

Nothing in this Agreement shall be construed to restrict or limit the ability of either party to assign, subcontract, or delegate any or all of its obligations under this Agreement, whether by operation of law or otherwise.

**2. Specific Provisions of the Parties**

(a) The parties agree to the following terms and conditions:

**3.01 Definitions**

**3.01.1 "Party"** shall mean:

(i) \_\_\_\_\_

(ii) \_\_\_\_\_

PLANNING CENTER, L.L.C.  
10000 Park Lakeside Drive, Suite 200  
Dallas, Texas 75244  
Tel: (214) 555-1234  
Fax: (214) 555-5678

**3.02 Purpose of the Agreement**

The purpose of this Agreement is to:

define the relationship between the parties and to set forth the terms and conditions of their cooperation in the performance of the services to be provided by the parties. The parties agree that this Agreement shall be binding on all parties hereto, and shall be enforceable in accordance with the laws of the State of Texas.

**3.03 Other Provisions**

(a) This Agreement shall be governed by the laws of the State of Texas, and the courts of the State of Texas shall have exclusive jurisdiction over any dispute arising hereunder.

(b) The parties agree to indemnify and hold each other harmless from and against all claims, damages, and expenses, including reasonable attorneys' fees, that may be asserted against or incurred by the other party in connection with this Agreement.

