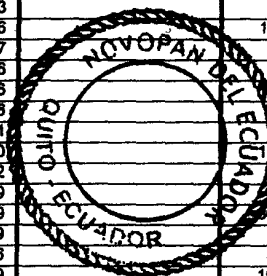


NOVOPAN DEL ECUADOR S.A.
NOMINA DE SOCIOS O ACCIONISTAS

NUM	ACCIONISTAS	NACIONALIDAD	Cedula de Identidad Pasaporte	CODIGO INV 1/	ACCIONES	
					NUMERO	VALOR
1	PASTOR SENDRA VICENTE	Española	0000019369352	1	47,121	47,121.00
2	PACHECO SOLANA MARCIAL	Española	0000019396523	1	17,590	17,590.00
3	TRENOR Y LAMO DE ESPINOSA ENRIQUE	Española	0000019511824	1	152,518	152,518.00
4	ALBANOZZO GIOVANNI	Inglesa	0000702583993	1	34,405	34,405.00
5	ALBANOZZO MARCELO	Inglesa	0000750006934	1	34,405	34,405.00
6	LUCENT PROPERTIES LTD.	Islas Virgenes Británicas	0000000000000	1	23,267	23,267.00
7	VASQUEZ PERALTA ALBERTO	Mexicana	0000036502503	1	8,776	8,776.00
8	GUEVARA ALAS GERMAN	Mexicana	0002370003656	1	17,552	17,552.00
9	SANCHEZ FARELL ALBERTO	Mexicana	0002370006563	1	8,776	8,776.00
10	CANDEL SEVILLA DOGRACIAS	Norteamericana	0000004979771	1	43,585	43,585.00
11	CORELL ORRIOS MARIA AMPARO	Norteamericana	0000019471630	1	29,066	29,066.00
12	CORELL MIFSUD EUGENIO	Norteamericana	0000019524625	1	31,438	31,438.00
13	CORELL AYORA JOSE LUIS	Norteamericana	0000019561622	1	29,066	29,066.00
14	CORELL ORRIOS ANA MARIA	Norteamericana	0000019562744	1	29,066	29,066.00
15	JIMERSON PETERSON JACK	Norteamericana	0000544207380	1	8,776	8,776.00
16	ALVI INC	Norteamericana	0001702385898	1	28,161	28,161.00
17	MADO OVERSEAS	Panamena	0000000091387	1	41,289	41,289.00
18	WOOD INDUSTRIES HOLDING S.A.	Panamena	0000000208072	1	668,022	668,022.00
19	LLOPIS LAMELA JOSE F.	Venezolana	00950402003	1	58,151	58,151.00
20	RODRIGUEZ LUNA FERNANDO SEBASTIAN	Ecuatoriana	0001704912581		514	514.00
21	RODRIGUEZ LUNA JUAN ANDRES	Ecuatoriana	0001704912599		514	514.00
22	RODRIGUEZ LUNA MATILDE GUADALUPE	Ecuatoriana	0001705005088		515	515.00
23	CARRILLO RUEDA GLORIA MARIA	Ecuatoriana	0000500507363		202	202.00
24	ORTIZ MANTILLA FERNANDO	Ecuatoriana	0000600809033		161	161.00
25	ORTIZ MANTILLA PILAR ALICIA	Ecuatoriana	0000601192982		163	163.00
26	LOPEZ PROCELL EDUARDO	Ecuatoriana	0000800021735		1,418	1,418.00
27	CHIRIBOGA ALVAREZ MARIA JOSE	Ecuatoriana	0000800447203		12,237	12,237.00
28	CORTEZ DE CORDOVA GRACE	Ecuatoriana	0000800629149		17,603	17,603.00
29	ALVAREZ DE PEÑA LOLA	Ecuatoriana	0000903396851		14,081	14,081.00
30	CHALACAN N. MANUEL IVAN	Ecuatoriana	0001002292496		65	65.00
31	ARCINIEGA VEINTIMILLA FULVIA ELSIA	Ecuatoriana	0001100044492		1,240	1,240.00
32	MORLAS BENITEZ FERNANDO	Ecuatoriana	0001300880619		7,400	7,400.00
33	JIJON DE FEBRES CORDERO PIEDAD	Ecuatoriana	0001700066839		324	324.00
34	EGAS BECERRA OSWALDO ING.	Ecuatoriana	0001700097460		7,048	7,048.00
35	URIBE LASSO CARLOS LCDO.	Ecuatoriana	0001700315250		8,776	8,776.00
36	SALAZAR CRUZ JORGE	Ecuatoriana	0001700318426		410	410.00
37	MATEUS DE ARGUELLO LAURA	Ecuatoriana	0001700318668		715	715.00
38	NAVAS MORALES AUGUSTO	Ecuatoriana	0001700318700		885	885.00
39	BEDOYA PERALTA LUIS	Ecuatoriana	0001700318809		490	490.00
40	NARANJO DE NAVAS LAURA	Ecuatoriana	0001700318817		356	356.00
41	CEVALLOS CHAVEZ ROSARIO	Ecuatoriana	0001700404286		410	410.00
42	SANCHEZ DE SANCHEZ RUTH	Ecuatoriana	0001700404302		324	324.00
43	QUINTANA BAUTISTA ERNESTO	Ecuatoriana	0001700404344		324	324.00
44	ESPEJO DE VILLACRES JUDITH	Ecuatoriana	0001700404351		384	384.00
45	JIMENEZ VIZUETE NELSON	Ecuatoriana	0001700404427		1,151	1,151.00
46	SOSA DE SOSA ROSARIO	Ecuatoriana	0001700404443		845	845.00
47	CONTRERAS DE CANAS FANNY	Ecuatoriana	0001700444401		715	715.00
48	JARAMILLO DE LUBENSKI MARIA E.	Ecuatoriana	0001700508458		22,332	22,332.00
49	MANCHENO ALVAREZ LUIS FERNANDO	Ecuatoriana	0001700533621		14,271	14,271.00
50	ESPEJO MORENO HUGO RENE	Ecuatoriana	0001700559683		324	324.00
51	GANGOTENA JIJON ENRIQUE	Ecuatoriana	0001700579236		14,081	14,081.00
52	ESPINOSA CISNEROS HECTOR TELMO	Ecuatoriana	0001700610577		4,547	4,547.00
53	BACA CARDENAS MARTHA PIEDAD	Ecuatoriana	0001700620766		565	565.00
54	ALVAREZ VILLOTA MARIA DE LOURDES SUSANA	Ecuatoriana	0001700623166		19,078	19,078.00
55	AREQUIPA CARLOS ANTONIO	Ecuatoriana	0001700674118		54	54.00
56	ANALUISA ASITIMBAYA TERESA DE JESUS	Ecuatoriana	0001701108621		231	231.00
57	ESPINOSA TERAN JAVIER	Ecuatoriana	0001701183160		531	12,531.00
58	JARAMILLO ARGUELLO VINICIO LCDO.	Ecuatoriana	0001701199422		964	4,964.00
59	MENDEZ VITERI SEGUNDO GUSTAVO	Ecuatoriana	0001701215079		163	163.00
60	MONTUFAR BARBA CARLOS	Ecuatoriana	0001701225219		36,159	36,159.00
61	CEVALLOS DE MALDONADO ROSARIO	Ecuatoriana	0001701449439		311	311.00
62	TRUJILLO NAVARRETE IGNACIO	Ecuatoriana	0001701551556		5,362	5,362.00
63	LASSO CARRION BOLIVAR	Ecuatoriana	0001701611699		10,558	10,558.00
64	MANCHENO ALVAREZ CESAR	Ecuatoriana	0001701628416		12,963	12,963.00
65	PAEZ JIMENEZ ANGEL MARIA	Ecuatoriana	0001701706788		148	148.00
66	ARGUELLO DE JARAMILLO JOSEFINA	Ecuatoriana	0001701770373		6,300	6,300.00
67	MULKI CEVALLOS JUAN	Ecuatoriana	0001701773788		708	708.00
68	PIZARRO ALVAREZ MARIO SANTIAGO	Ecuatoriana	0001701967224		1	1.00
69	ALVAREZ VILLOTA PEDRO	Ecuatoriana	0001701983866		157,430	157,430.00
70	VACA CARDENAS GLADYS T.	Ecuatoriana	0001702029776		565	565.00
71	MONTUFAR FREILE CARLOS	Ecuatoriana	0001702084185		5,632	5,632.00
72	MATEUS DE MOSCOSO MARGARITA	Ecuatoriana	0001702104967		54	54.00
73	SANDOVAL JACOME RAFAEL HUMBERTO	Ecuatoriana	0001702109016		96	96.00
74	ZALDUMBIDE DE BUSTAMANTE CAROLINA	Ecuatoriana	0001702168038		3,522	3,522.00
75	PEREZ INTRIAGO ALVARO DR.	Ecuatoriana	0001702278571		10,558	10,558.00
76	ALVAREZ VILLOTA CESAR	Ecuatoriana	0001702385988		567,818	567,818.00
77	GANGOTENA GUARDERAS ANDRES	Ecuatoriana	0001702450766		6,092	6,092.00
78	VALENZUELA TISCAMA VICENTE PACUAL	Ecuatoriana	0001702633246		565	565.00
79	HARTEN WOLF RUDIGER	Ecuatoriana	0001702638477		1,850	1,850.00
80	VASCONEZ BARBA CARMEN DE NICKEL	Ecuatoriana	0001702667377		2,815	2,815.00
81	BARBA CHIRIBOGA ALFONSO	Ecuatoriana	0001702674423		17,604	17,604.00
82	HANDAL H. JOHN	Ecuatoriana	0001702705193		29,261	29,261.00
83	GONZALEZ JARAMILLO FAUSTO	Ecuatoriana	0001702742428		285	285.00
84	PINTO JIMENEZ ALICIA LEONILA	Ecuatoriana	0001702744002		535	535.00
85	JARAMILLO ARGUELLO JORGE	Ecuatoriana	0001702771013		8,857	8,857.00
86	ACOSTA ESPINOSA JAIME LCDO.	Ecuatoriana	0001702789189		21,245	21,245.00
87	ESCOBAR NARVAEZ HOMERO EFRAIN	Ecuatoriana	0001702806157		1,687	1,687.00



NOVOPAN DEL ECUADOR S.A.
NOMINA DE SOCIOS O ACCIONISTAS

NUM	ACCIONISTAS	NACIONALIDAD	Cédula de Identidad Pasaporte	CODIGO INV 1/.	ACCIONES	
					NUMERO	VALOR
88	CEDENIO DE DUQUE ROSA	Ecuatoriana	0001702843499		715	715.00
89	FEBRES CORDERO DE ACOSTA ANA LETICIA	Ecuatoriana	0001702867472		674	674.00
90	QUELAL FABIAN PATRICIO	Ecuatoriana	0001702884311		504	504.00
91	COLEM MARIA CELINA	Ecuatoriana	0001702914845		189	189.00
92	ESTRELLA CEVALLOS GUSTAVO RAMON	Ecuatoriana	0001702972645		54	54.00
93	DELGADO ALVEAR MARCELO GRAL.	Ecuatoriana	0001702990076		17,604	17,604.00
94	MANCHENO CHIRIBOGA MARIA DEL CARMEN	Ecuatoriana	0001703011823		1,565	1,565.00
95	JARAMILLO ARGUELLO ALFREDO ING.	Ecuatoriana	0001703078608		12,470	12,470.00
96	JARAMILLO DE HIDALGO MARGARITA	Ecuatoriana	0001703092195		24,047	24,047.00
97	FREILE DE ALVAREZ MARIA TERESA	Ecuatoriana	0001703111128		42,992	42,992.00
98	REYES URIBE RAFAEL	Ecuatoriana	0001703388601		7,289	7,289.00
99	PONCE BENAVIDES GALO	Ecuatoriana	0001703424919		4,516	4,516.00
100	QUINTANA KING MARIA EUGENIA	Ecuatoriana	0001703484723		163	163.00
101	GANGOTENA ARTETA JOSE MARIA	Ecuatoriana	0001703713279		4,215	4,215.00
102	GANGOTENA ARTETA MARIA GABRIELA	Ecuatoriana	0001703713303		4,234	4,234.00
103	ALVAREZ PLAZA PATRICIO	Ecuatoriana	0001703753770		12,678	12,678.00
104	ALVAREZ PLAZA OSWALDO	Ecuatoriana	0001703753788		11,265	11,265.00
105	URIBE ALVAREZ FRANCISCO JOSE	Ecuatoriana	0001703753804		10,803	10,803.00
106	URIBE ALVAREZ JOSE ANTONIO	Ecuatoriana	0001703753812		10,803	10,803.00
107	URIBE ALVAREZ SOLEDAD DE ROLDAN	Ecuatoriana	0001703753820		10,803	10,803.00
108	URIBE ALVAREZ VERONICA	Ecuatoriana	0001703753838		10,803	10,803.00
109	URIBE ALVAREZ ANA MARIA	Ecuatoriana	0001703753846		17,851	17,851.00
110	VILLAGRAN ACOSTA VICENTE	Ecuatoriana	0001703814051		239	239.00
111	BUSTAMANTE ZALDUMBIDE JOSE MARIA	Ecuatoriana	0001703824712		855	855.00
112	BUSTAMANTE ZALDUMBIDE DIEGO	Ecuatoriana	0001703824720		855	855.00
113	BUSTAMANTE ZALDUMBIDE RODRIGO	Ecuatoriana	0001703824728		855	855.00
114	BUSTAMANTE DE GONZALEZ MARIA CLARA	Ecuatoriana	0001703824736		855	855.00
115	JARAMILLO TERAN FABIAN WILSON	Ecuatoriana	0001703824744		1	1.00
116	SOSA SOSA VICTOR HUGO	Ecuatoriana	0001703912053		2,222	2,222.00
117	SILVA SALVADOR GRETA CUMANDA	Ecuatoriana	0001704093457		96	96.00
118	ESPINOSA CANIZARES ROSARIO	Ecuatoriana	0001704177953		22,403	22,403.00
119	ESPINOSA CANIZARES AURELIA	Ecuatoriana	0001704177961		19,904	19,904.00
120	ESPINOSA CANIZARES ALEJANDRO	Ecuatoriana	0001704178167		17,686	17,686.00
121	ESPINOSA CANIZARES SEBASTIAN	Ecuatoriana	0001704178175		19,403	19,403.00
122	ESPINOSA CANIZARES CRISTIAN	Ecuatoriana	0001704178183		17,686	17,686.00
123	BUSTAMANTE SERRANO IGNACIO	Ecuatoriana	0001704260740		44,577	44,577.00
124	CHIRIBOGA ALVAREZ FRANCISCO JAVIER	Ecuatoriana	0001704364299		12,237	12,237.00
125	ESTEVEZ ECHANIQUE ALBERTO	Ecuatoriana	0001704364307		478	478.00
126	MANCHENO CHIRIBOGA ANDRES	Ecuatoriana	0001704399912		1,565	1,565.00
127	MANCHENO CHIRIBOGA CESAR JAVIER	Ecuatoriana	0001704399920		1,565	1,565.00
128	MANCHENO DONOSO MARIA DOLORES	Ecuatoriana	0001707343651		2,785	2,785.00
129	ASOC. EMPLEADOS ALVAREZ BARBA S.A.	Ecuatoriana	0001704428661		2,181	2,181.00
130	DENIS ZALDUMBIDE IVAN ARO.	Ecuatoriana	0001704468394		9,492	9,492.00
131	ANDRADE CHAVEZ MARIA HELIZA	Ecuatoriana	0001704540093		324	324.00
132	CHIRIBOGA ALVAREZ MARIA FERNANDA	Ecuatoriana	0001704657079		12,237	12,237.00
133	VELASCO QUINALUISA GERMANICO A.	Ecuatoriana	0001704705530		189	189.00
134	VINUEZA FERNANDEZ EDWIN SAUL	Ecuatoriana	0001704884657		54	54.00
135	VARGAS GUEVARA JORGE LUIS	Ecuatoriana	0001704946555		6,745	6,745.00
136	SANCHEZ GRANDA MYRIAM	Ecuatoriana	0001704962495		122	122.00
137	NINAHUALPA ANALUISA MARGOTH	Ecuatoriana	0001705035978		179	179.00
138	DENIS JEAN CHRISTOPHE	Ecuatoriana	0001705054375		9,492	9,492.00
139	YANEZ PANCHEZ MARIO ALFONSO	Ecuatoriana	0001705312344		54	54.00
140	FREILE FANLO MANUEL	Ecuatoriana	0001705617940		10,593	10,593.00
141	ZAPATA RUIZ CESAR ROBERTO	Ecuatoriana	0001705935920		54	54.00
142	CANDO PONCE GALO HERNAN	Ecuatoriana	0001705949327		54	54.00
143	ALVAREZ FREILE GABRIELA	Ecuatoriana	0001707050660		27,817	27,817.00
144	ALVAREZ FREILE ANA MARIA	Ecuatoriana	0001707050686		27,817	27,817.00
145	ALVAREZ FREILE VERONICA	Ecuatoriana	0001707050710		27,817	27,817.00
146	PAPENBROK JIJON ANDREA CECILIA	Ecuatoriana	0001708097579		15,337	15,337.00
147	PAPENBROK JIJON ANA CRISTINA	Ecuatoriana	0001708933724		15,337	15,337.00
148	ALVAREZ FREILE CESAR JOSE	Ecuatoriana	0001711185676		47,015	47,015.00
149	SUAREZ ONTANEDA CATHERINE IVANOBA	Ecuatoriana	0001711912046		3,174	3,174.00
150	BUSTAMANTE CALLEJAS MARIA CRISTINA	Ecuatoriana	0001715850523		9,405	9,405.00
151	BUSTAMANTE CALLEJAS GABRIELA	Ecuatoriana	0001715850531		9,405	9,405.00
152	BUSTAMANTE CALLEJAS VALERIA	Ecuatoriana	0001720285954		9,405	9,405.00
153	ASOC. EMPLEADOS PLYWOOD Ecuatoriana	Ecuatoriana	1791797515001		10,925	10,925.00
154	CONTRACHAPADOS DE ESMERALDAS S.A.	Ecuatoriana	0890000886001		1,707,946	1,707,946.00
155	PLYWOOD Ecuatoriana S.A.	Ecuatoriana	1790007111001		2,994,445	2,994,445.00
156	INMOBILIARIA AS DOMUS CIA. LTDA.	Ecuatoriana	1790088530001		180,688	180,688.00
157	ALVAREZ BARBA S.A.	Ecuatoriana	1790380741001		284,538	284,538.00
158	INMOBILIARIA PALVI CIA.LTDA.	Ecuatoriana	1790443205001		62,990	62,990.00
159	INMOBILIARIA PAD. C. LTDA.	Ecuatoriana	1790981673001		11,263	11,263.00
SUMAN:					8,282,000	8,282,000.00