

Suiza, 15 de Febrero de 2016

Switzerland, February 15, 2016

PODER ESPECIAL

SPECIAL POWER OF ATTORNEY

Este Poder Especial es otorgado el 15 de Febrero de 2016 por Kuehne + Nagel International AG.

This Special Power of Attorney is made on February 15, 2016 by Kuehne + Nagel International AG.

Kuehne + International AG, una compañía organizada y existente bajo las leyes de Suiza, en adelante denominada como la "Compañía", y representada aquí por Dr. Detlef Trefzger, identificado con pasaporte alemán C08C3FLK0; y, Markus Blanka-Graff identificado con pasaporte austriaco número P6750228;

Kuehne + Nagel International AG, a company organized and existing under the laws of Switzerland, hereinafter referred to as the "Company", and represented herein by Dr. Detlef Trefzger, identified with German passport number C80C3FLK0; and Markus Blanka-Graff, identified with Austrian passport number P6750228;

y como tal representantes legales de Kuehne + Nagel Management AG, propietario del 99.99% de las acciones de Kuehne + Nagel S.A. con oficinas en la ciudad de Quito/Ecuador

as such its legal representatives of Kuehne + Nagel Management AG, owner of 99.9% of the issued share capital of Kuehne + Nagel S.A., a stock corporation with registered offices in Quito /Ecuador,

por medio de la presente otorga este PODER ESPECIAL, el cual es amplio y suficiente para propósito del último párrafo del Art. 6 de la Ley de Compañías Ecuatoriana a favor del Sr. Carlos Armando Villavicencio Calderón, ciudadano Ecuatoriano con número de cédula 1703316867, en adelante denominado el "Apoderado", a fin de que pueda contestar las demandas y cumplir las obligaciones legales respectivas de la compañía en Ecuador como accionista de KUEHNE + NAGEL S.A.

does hereby grant this SPECIAL POWER OF ATTORNEY, which is broad and sufficient for the purposes of last paragraph of Art. 6 of the Ecuadorian Companies Law, in favor of Mr. Carlos Armando Villavicencio Calderón, Ecuadorian citizen with ID number 1703316867, hereinafter called the "Proxy", so that he may answer to demands and fulfill with all legal obligations of the Company in Ecuador as shareholder of KUEHNE + NAGEL S.A.

El Apoderado, por ningún motivo, será personalmente responsable por las obligaciones de la Compañía.

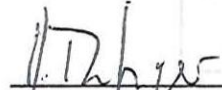
The Proxy, in any circumstances or reason, will be personally responsible for the Company's obligations.

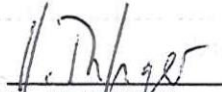
A fin de cumplir a cabalidad con este Poder Especial, el Apoderado queda investido con todos los poderes y prerrogativas establecidas en la Legislación Ecuatoriana.

In order to fully accomplish this Special Power of Attorney, the Proxy is invested with all the powers and prerogatives set forth in Ecuadorian Law.

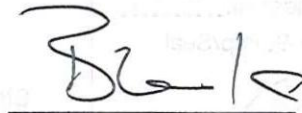
Muy atentamente,

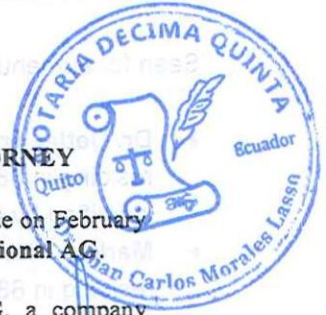
Best Regards,


Dr. Detlef Trefzger
Kuehne + Nagel International AG


Dr. Detlef Trefzger
Kuehne + Nagel International AG


Mr. Markus Blanka-Graff
Kuehne + Nagel International AG


Mr. Markus Blanka-Graff
Kuehne + Nagel International AG



Official Certification

Seen for authentication of the reverse-side signatures, affixed in my presence by

- **Dr. Detlef Trefzger**, born 8. December 1962, German National, according to his information residing in 8834 Schindellegi SZ, Untere Paulistrasse 24, identified by passport No C80C3FLK0,
- **Markus Blanka-Graff**, born 27. July 1967, Austrian National, according to his information residing in 8832 Wilen b. Wollerau SZ, Rebmatli 30, identified by passport No P6750228,
- who both are entered in the Commercial Register as member of the Board of Directors with the right to sign collectively by two for **Kühne + Nagel International AG (CHE-101.862.298)**, having its registered domicile in Feusisberg SZ.

Schindellegi, 15. February 2016
Reg.-Nr. 146I & 147/I

Stefan Mangold, Siebnen SZ
Notary Public of Canton Schwyz



APOSTILLE

(Convention de la Haye du 5 octobre 1961)

1. Land: Schweizerische Eidgenossenschaft, Kanton Schwyz
Country: Swiss Confederation, Canton of Schwyz
Diese öffentliche Urkunde / This public document
2. ist unterschrieben von / has been signed by
Stefan Mangold
3. in seiner/ihrer Eigenschaft als / acting in the capacity of
Notar - Urkundsperson
4. Sie ist versehen mit dem Stempel/Siegel des/der / bears the stamp/seal of
Urkundsperson Kt. Schwyz
- Bestätigt / Certified
5. in / to Schwyz
6. am / the 17. Februar 2016
7. durch die Staatskanzlei des Kantons Schwyz
by Chancery of State of the Canton of Schwyz
8. unter / under Nr. 304
9. Stempel / Stamp/Seal
10. Unterschrift / Signature



Staatskanzlei des Kantons Schwyz
Chancery of State of the Canton of Schwyz