

PODER ESPECIAL

Este Poder Especial es otorgado el 9 de Febrero del 2010 por Kuehne + Nagel Management AG.

Kuehne + Nagel Management AG, una compañía organizada y existente bajo las leyes de Suiza, en adelante denominada como la "Compañía", y representada aquí por Gerard Van Kesteren, identificado con pasaporte holandés NS0432596; y, Markus Blanka, identificado con pasaporte austriaco número P3275352; por medio de la presente otorga este **PODER ESPECIAL**, por plazo indefinido, el cual es amplio y suficiente para propósito del último párrafo del Art. 6 de la Ley de Compañías Ecuatoriana, a favor del Sr. Carlos Armando Villavicencio Calderón, ciudadano Ecuatoriano con número de cédula 170331686-7, en adelante denominado el "Apoderado", a fin de que pueda contestar las demandas y cumplir las obligaciones respectivas de la Compañía en Ecuador como accionista de KUEHNE + NAGEL S.A.

El Apoderado, por ningún motivo, será personalmente responsable de las obligaciones de la Compañía.

Este poder especial es vigente desde el 31 de Agosto del 2009.

A fin de cumplir a cabalidad con este Poder Especial, el Apoderado queda investido con todos los poderes y prerrogativas establecidas en la Legislación Ecuatoriana.

Atentamente,


Sr. Gerard van Kesteren
Kuehne + Nagel Management AG


Sr. Markus Blanka
Kuehne + Nagel Management AG

SPECIAL POWER OF ATTORNEY

This Special Power of Attorney is made on February 9, 2010 by Kuehne + Nagel Management AG.

Kuehne + Nagel Management AG, a company organized and existing under the law of Switzerland, hereinafter referred to as the "Company", and represented herein by Gerardus Van Kesteren, identified with Dutch passport number NS0432596; and, Markus Blanka, identified with Austria passport number P3275352, does hereby grants this **SPECIAL POWER OF ATTORNEY**, for unlimited time, which is broad and sufficient for the purposes of last paragraph of Art. 6 of the Ecuadorian Companies Law, in favour of Mr. Carlos Armando Villavicencio Calderón, Ecuadorian citizen with ID number 170331686-7, hereinafter call the "Proxy", so that he may answer to demands and fulfill with all obligations of the Company in Ecuador as shareholder of KUEHNE + NAGEL S.A.

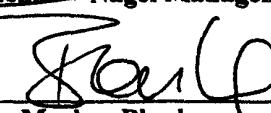
The Proxy, in any circumstance or reason, will be personally responsible of the Company's obligations.

This Special Power of Attorney is enforced since 31 of August 2009.

In order to fully accomplish this Special Power of Attorney, the Proxy is invested with all the powers and prerogatives set forth in Ecuadorian Law.

Sincerely,


Mr. Gerard van Kesteren
Kuehne + Nagel Management AG


Mr. Markus Blanka
Kuehne + Nagel Management AG

Official certification

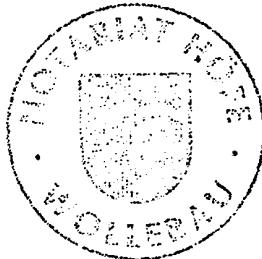
Seen for authentication of the reverse side signatures, affixed in my presence by

1. Mr. Gerardus van Kesteren, born 16th February 1949, citizen of Netherlands, on his own showing residing at Seestrasse 39, 8846 Willerzell, Switzerland, who is personally known to me,
2. Mr. Markus Blanka, born 27th July 1967, citizen of Austria, on his own showing residing at Scheuchzerstrasse 26, 8006 Zürich, Switzerland, who has identified himself by residence permit B,

who, according to the extract shown to me from the Commercial Register dated 24th November 2009, are entered in the Commercial Register as member of the Board of Directors and director respectively as director with the right to sign jointly by two for the

Kühne + Nagel Management AG (Kühne + Nagel Management SA) (Kühne + Nagel Management Ltd., having its registered domicile in Feusisberg, Dorfstrasse 50, 8834 Schindellegi, Switzerland.

Wollerau, 9th February 2010
B Nr. 127/8



The registrar:
NOTARIAT HÖFE


Guido Bonzani, lic.iur.
Pfäffikon
Deputy Notary public



12

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APOSTILLE

(Convention de la Haye du 5 octobre 1961)

1. Land: Schweizerische Eidgenossenschaft, Kanton Schwyz
Country: Swiss Confederation, Canton of Schwyz
Diese öffentliche Urkunde / This public document
2. ist unterschrieben von / has been signed by
Guido Bonzani
3. in seiner/ihrer Eigenschaft als / acting in the capacity of
Notar-Str.
4. Sie ist versehen mit dem Stempel/Siegel des/der / bears the stamp/seal of
Notariat Hof, Wollerau
- Bestätigt / Certified
5. in / to Schwyz
6. am / the 10. Februar 2010
7. durch die Staatskanzlei des Kantons Schwyz
by Chancery of State of the Canton of Schwyz
8. unter / under Nr. 264
9. Stempel / Stamp/Seal
10. Unterschrift / Signature



Staatskanzlei des Kantons Schwyz
Chancery of State of the Canton of Schwyz

[Handwritten signature]



Dr. Fabián E. Solano P., Notario Vigésimo Segundo del Cantón Quito, CERTIFICO que el documento que antecede, es fiel copia certificada del documento original que se me ha puesto a la vista

Quito, a 25 FEB 2010

2002 Fojas 1163

[Signature]
Dr. Fabián E. Solano P.
NOTARIO VIGESIMO SEGUNDO DEL CANTON QUITO

Dr. Fabián E. Solano P., Notario Vigésimo Segundo del Cantón Quito, CERTIFICO que el documento que antecede, es fiel compulsa de la copia certificada que se me ha puesto a la vista.

Quito, a

18 FEB 2011

[Signature]
Dr. Fabián E. Solano P.
NOTARIO VIGESIMO SEGUNDO DEL CANTON QUITO

2002 Fojas 1163

