

1. **CONCEPTS**—The first three chapters of the book are devoted to the concepts of the theory of the firm. Chapter 1 discusses the basic concepts of the theory of the firm, including the firm as a collection of resources, the firm as a collection of activities, and the firm as a collection of people. Chapter 2 discusses the firm as a collection of resources, and Chapter 3 discusses the firm as a collection of activities. Chapter 4 discusses the firm as a collection of people.

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