

The first step in the process of creating a new product is to identify a market need. This is often done through market research, which involves gathering information about the target market and its needs. Once a market need has been identified, the next step is to develop a concept for a product that meets that need. This is often done through brainstorming and prototyping. Once a concept has been developed, the next step is to create a business plan. This plan should outline the costs of production, the pricing strategy, and the marketing strategy. Once a business plan has been created, the next step is to secure funding. This can be done through a variety of methods, including bank loans, venture capital, and crowdfunding. Once funding has been secured, the next step is to manufacture the product. This is often done through a contract manufacturer. Once the product has been manufactured, the next step is to distribute it. This can be done through a variety of methods, including direct sales, retail, and online. Finally, the product should be marketed. This is often done through a combination of advertising, public relations, and sales promotion.

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1. **Introduction**
 2. **Background**
 3. **Methodology**
 4. **Results**
 5. **Conclusion**
 6. **References**

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— 55 —