

REF: **MILGARD INTERNATIONAL LIMITED**

Ref: Certificate of Good Standing

APOSTILLE

(Convention de La Haye du 5 Octobre 1961)

1. Country: British Virgin Islands

This public document

2. has been signed by: **Myrna P. Herbert**

3. acting in the capacity of: Registrar of Corporate Affairs

4. bears the seal/stamp of: **Registrar of Corporate Affairs**

CERTIFIED

5. at: Road Town, Tortola, British Virgin Islands

6. the: 9th day of February, 2011

7. by: "REGISTRAR-GENERAL"

8. No.....**R.G.-58032**.....

9. Seal/Stamp

10. Signature..........



**TERRITORY OF THE BRITISH VIRGIN ISLANDS
BVI BUSINESS COMPANIES ACT, 2004**

**CERTIFICATE OF GOOD STANDING
(SECTION 235)**

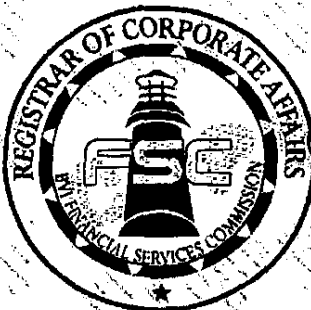
The REGISTRAR OF CORPORATE AFFAIRS, of the British Virgin Islands HEREBY CERTIFIES
that, pursuant to the BVI Business Companies Act, 2004,

MILGARD INTERNATIONAL LIMITED

BVI COMPANY NUMBER: 582174

1. Is on the Register of Companies;
2. Has paid all fees, annual fees and penalties that are due and payable;
3. Has not filed articles of merger or consolidation that have not become effective;
4. Has not filed articles of arrangement that have not yet become effective;
5. Is not in voluntary liquidation; and
6. Proceedings to strike the name of the company off the Register of Companies have not been instituted.

"De conformidad con el numeral 5
del artículo 18 de la Ley Notarial,
reformada por el Decreto Supremo
Número 2386, de Marzo 31 del 1976
DOY FE que la fotocopia precedente
que consta de 02 folios es
exacta al documento que se me
exhibió.
Guayaquil, 12-02-2012



[Signature]
NOTARIO SUPLENTE EN PRIMO SUBSTITUTO
DEL CANTÓN GUAYAS

REGISTRAR OF CORPORATE AFFAIRS

7th day of February 2011



REPUBLICA DE PANAMA
MINISTERIO DE ECONOMIA Y FINANZAS
Caja Costera de Panamá S.A.
Número de
Día/Mes/Año

[illegible]

179 REPUBLICA DE PANAMA
1299 * TIEMPO NACIONAL *
2539
14 02 11 P.B. 1033
\$010.00

El suscrito Lcdo. DIOMEDES EDGARDO CERRUD, Notario
Público Cuanto del Circuito de Panamá, con Cédula No. 8-171-301

CERTIFICADO:

Que este documento es copia auténtica de su original

Panamá

14 FEB 2011

Lcdo. Diomedes Edgardo Cerrud
Notario Público Panamí



APOSTILLE

Convention de la haye du 5 octobre 1961

1 Pais PANAMA

El presente documento público

2 ha sido firmado por Diomedes E. Cerrud

3 quien actua en calidad Notario

4 y esta revestido del sello/timbre de 8

CERTIFICADO

14 FEB 2011

5 EN Panamá

6 el día

7 por DIRECCION ADMINISTRATIVA

8 Bajo el número 10546

9 Sello/timbre

10 Firma Diomedes E. Cerrud



Esta Autorización no
implica responsabilidad
en cuanto al contenido
del documento