



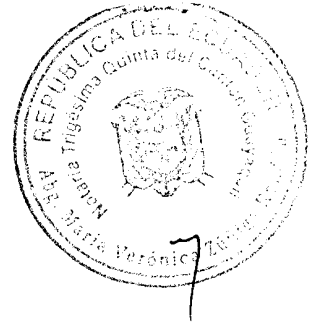
POWER OF ATTORNEY

I, John Horrocks, Director, and Simon Tory, Secretary of **JOHN COOK AGENCIES LIMITED**, a British company, in the capacities proven by the copies of our Notes of Appointment, hereby grant Power of Attorney on behalf of Jaime Enrique Otero Tassara, in order that the Company that we represent may delegate the performance of corporate acts for the normal operation of the Ecuadorian Company **INCHCAPE SHIPPING SERVICES S.A. I.S.S. (GRUPO)**, as required by the Ecuadorian Companies' Law. This power of attorney legitimates the appearance of the Attorney, without any claim due to lack or insufficiency of power for the fulfillment of the mandate hereby authorized.

The Attorney shall report to the Principal, upon the performance of every procedure requested to Attorney by Principal.

Two handwritten signatures in black ink. The first signature on the left is more complex and stylized, while the second signature on the right is simpler and more fluid.

JOHN COOK AGENCIES LIMITED



CARTA PODER

Yo, John Horrocks, Director y Simon Tory, Secretario de la compañía **JOHN COOK AGENCIES LIMITED**, empresa de nacionalidad Británica, calidad que legitimo con la copia de mi nombramiento, otorgo por este instrumento Poder a favor de Jaime Enrique Otero Tassara, para que a nombre de nuestra representada pueda delegar la realización de actos societarios para el normal funcionamiento de la compañía **INCHCAPE SHIPPING SERVICES S.A. I.S.S. (GRUPO)**, sociedad de nacionalidad ecuatoriana, que sean exigidos por la Ley de Compañías en el Ecuador. Este poder legitima la comparecencia del mandatario, sin que pueda alegarse falta o insuficiencia de Poder para el cumplimiento del mandato autorizado.

Una vez realizada cada gestión encargada deberá ponerla en conocimiento de la mandante.

Firma

p. **JOHN COOK AGENCIES LIMITED**



APOSTILLE

(Hague Convention of 5 October 1961 / Convention de La Haye du 5 octobre 1961)

UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND

1. Country: United Kingdom of Great Britain and Northern Ireland
Pays: Royaume-Uni de Grande-Bretagne et d'Irlande du Nord

This public document / Le présent acte public

2. Has been signed by **James Kerr Milligan**
a été signé par
3. Acting in the capacity of **Notary Public**
agissant en qualité de
4. Bears the seal/stamp of **The Said Notary Public**
est revêtu du sceau/timbre de

Certified/Attesté

5. at London/à Londres

6. the/le 15 January 2007

7. by Her Majesty's Principal Secretary of State for Foreign and Commonwealth Affairs /
par le Secrétaire d'Etat Principal de Sa Majesté aux Affaires Etrangères et du Commonwealth.

8. Number/sous No

H256611

9. Stamp:
timbre:

10. Signature: **Christopher Cox**



For the Secretary of State / Pour le Secrétaire d'Etat

If this document is to be used in a country which is not party to the Hague Convention of 5 October 1961, it should be presented to the consular section of the mission representing that country. An apostille or legalisation certificate only confirms that the signature, seal or stamp on the document is genuine. It does not mean that the contents of the document are correct or that the Foreign & Commonwealth Office approves of the contents.

De conformidad con el numeral 5 del artículo 18 de la Ley Notarial vigente DOY FE Que la fotocopia precedente compuesta de 7 - siete - folios es igual al documento original

21 ABR 2014

Guayaquil

Ab Maria Veronica Zuniga Rendon
Notaria Triguera Quinta
del Cantón Guayaquil