

Apostille

(Convention de La Haye du 5 Octobre 1961)

1. Country: *United States of America*

This public document:

2. *has been signed by Jeffrey W. Bullock*

3. *acting in the capacity of Secretary of State of Delaware*

4. *bears the seal/stamp of Office of Secretary of State*

Certified

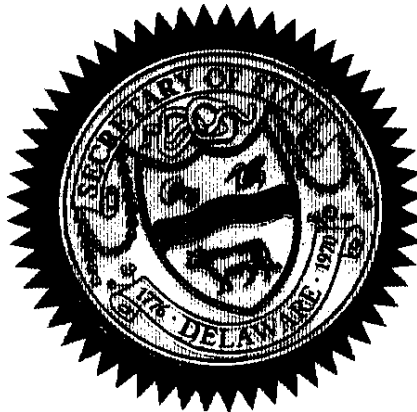
5. *at Dover, Delaware*

6. *the eleventh day of February, A.D. 2014*

7. *by Secretary of State, Delaware Department of State*

8. No. *0513689*

9. Seal/Stamp:



10. Signature:

Jeffrey W. Bullock
Secretary of State

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Y CONSTA DE 1 FOJA

Guayaquil 04 ABR 2014

Ab. Cecilia Calderón Jácome
NOTARIA XVI GUAYAQUIL



Delaware

PAGE 1

The First State

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "JPRL LLC" IS DULY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE ELEVENTH DAY OF FEBRUARY, A.D. 2014.

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Guayaquil 01 ABR 2014

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NOTARIA XVI GUAYAQUIL



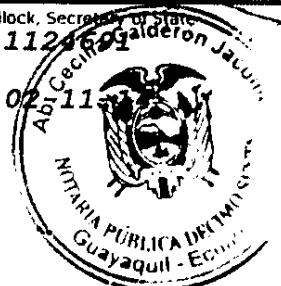
4596588 8306

140138747

You may verify this certificate online
at corp.delaware.gov/authver.shtml

Jeffrey W. Bullock, Secretary of State
AUTHENTICATION: 1124699

DATE: 02/11/2014



Traducción

APOSTILLE

(Acuerdo de La Haya del 5 de octubre de 1961)

1. País: Estados Unidos de América

Este documento público:

2. ha sido firmado por Jeffrey W. Bullock

3. actuando en calidad de Secretario del Estado de Delaware

4. lleva el sello/timbre de la oficina del Secretario de Estado

CERTIFICADO

5. en Dover, Delaware

6. el día 11 de febrero de 2014

7. por el Secretario de Estado, Departamento de Estado de Delaware.

8. No. 0513689

9. Sello/Timbre

10. Firma:

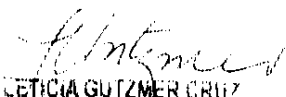
SECRETARIO DE ESTADO

(Firmado) Ilegible

1776 · DELAWARE · 1970

Secretario de Estado

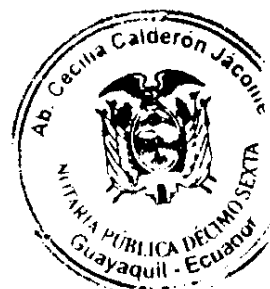
La suscrita, traductora pública autorizada, certifica que lo anterior es una traducción fiel y completa del documento en inglés presentado a mí. Panamá 20 de febrero de 2014.


LETICIA GUTIERREZ CRUZ
Traductora Pública Autorizada
Resolución No. 8344 de Junio de 1994
Ministerio de Comercio Exterior

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Guayaquil 01 ABR 2014


Ab. Cecilia Calderón Jácome
NOTARIA XVI GUAYAQUIL



Traducción

DELAWARE

Página 1

EL PRIMER ESTADO

Yo, Jeffrey W. Bullock, Secretario de Estado del Estado de Delaware, por este medio certifico que "JPRL LLC" esta debidamente incorporada bajo las leyes del Estado de Delaware y se encuentra a paz y salvo y vigente hasta donde se evidencia en los registros de esta oficina, al día 11 de febrero de 2014.

Hay sello frío
SECRETARIO DE ESTADO
1776 • DELAWARE • 1970

4596588 8300

140138747

Fdo. Ilegible
Jeffrey W. Bullock, Secretario de Estado
Autenticación: 1124691
Fecha: 11-2-14

Puede verificar este certificado en línea en corp.delaware.gov/authver.shtml

La suscrita, traductora pública autorizada, certifica que lo anterior es una traducción fiel y completa del documento en inglés presentado a mí. Panamá 20 de febrero de 2014.

Antonia
ANTONIA GUTZMER CRUZ
Traductora Pública Autorizada
Resolución No. 83414 de Junio de 1985
Ministerio de Gobierno y Justicia

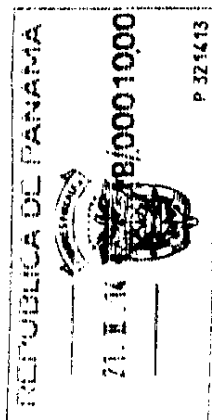
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Guayaquil

11 ABR 2014

Ab. Cecilia Calderón Jacome
NOTARIA XVI GUAYAQUIL

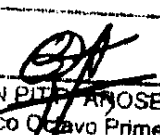




Yo, AGUSTIN PITY AROSEMENA, Notario Público Octavo Primer
Suplente del Circuito de Panamá, Cédula No. 4-148-768
CERTIFICO

Que la(s) firma(s) anterior(es) es (son) la(s) reconocida(s)
como suya(s) por los datos que constan en esta(s)
firma(s) es (son) suya(s).

Panamá, 21 FEB 2014


AGUSTIN PITY AROSEMENA
Notario Público Octavo Primer Suplente



APOSTILLE

Convention de la Haye du 5 de octubre 1961

1 País PANAMÁ.

El presente documento público

2 ha sido firmado por Agustín Pitty

3 quien actúa en calidad de Notario

4 y está revestido del sello/timbre de 2

CERTIFICADO

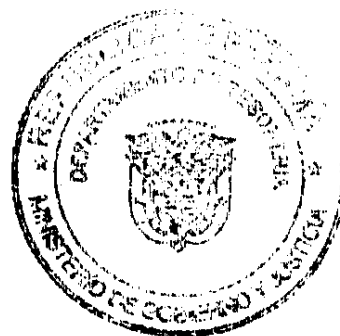
21 FEB 2014

5 EN Panamá, 5 de

6 por DIRECCION ADMINISTRATIVA

8 Bajo el número 11470

9 Sello/timbre 10 Firma Carolina C. Vaz



Esta Autorización no
implica responsabilidad
en cuanto al contenido
del



State of New York
County of New York

888276

NEW YORK
COUNTY

I, NOTARY PUBLIC, do hereby certify that and Clerk of the Supreme Court of the State of New York, in and for the County of New York, a Notary Public, having by law a seal, DO HEREBY certify pursuant to the Executive Law of the State of New York, that

Anna Kroganska

whose name is subscribed to the annexed affidavit, together with certificate of acknowledgment or proof, was at the time of taking the same a NOTARY PUBLIC in and for the State of New York duly commissioned, sworn and qualified to act as such; that pursuant to law a commission or a certificate of his official character, with his autograph signature has been filed in my office; that at the time of taking such proof, acknowledgment or oath, he was duly authorized to take the same; that I am well acquainted with the handwriting of such NOTARY PUBLIC and have compared the signature on the annexed instrument with the handwriting of such NOTARY PUBLIC, and I believe that such signature is genuine.

IN WITNESS WHEREOF, I have hereunto set my hand affixed my official seal this

NEW YORK
FEE PAID \$3.00

William Hillman

County Clerk and Clerk of the Supreme Court, New York County

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Guayaquil 01 ABR 2014

Ab. Cecilia Calderón Jácome
NOTARIA XVI GUAYAQUIL



CERTIFICATE OF INCUMBENCY

The Registered Agent of

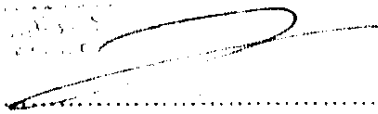
JPRL LLC
(the "Company")

The undersigned, in its capacity as registered agent of the Company, and further based on the records of the Company at the registered office to date, hereby

AFFIRMS:

1. That the Company has been validly incorporated under the laws of Delaware, and up to the present time, the Company is in full force.
2. That the Company was incorporated on September 5, 2008 and bears Delaware file number 4596588.
3. That the registered agent and office of the Company is ICC Management Services, Ltd., at 3411 Silverside Road #104, Wilmington, DE 19810, New Castle County, USA.
4. That the Manager of the Company to date is:
 - Luis A. Davis
At Urbanización Marbella, 53rd-E Street, MMG Tower, 16th Floor, Panama City, Republic of Panama
5. That the Member of the Company to date is:
 - TUCSON SECURITIES CORP.
At Urbanización Marbella, 53rd-E Street, MMG Tower, 16th Floor, Panama City, Republic of Panama
6. That so far as evidenced by the documents filed with the Registrar of Companies, this Company is in good legal standing and current with its annual franchise tax.

Dated this 21st day of November, 2011.


ICC MANAGEMENT SERVICES, LTD.
David S. Luntz, President

State of New York
County of New York

Sworn to before me this 21st day of November, 2011.



