



NEWTRADE CAPITAL LTD.
Certificate of Good Standing

APOSTILLE

(Convention de La Haye du 5 Octobre 1961)

1. Country: British Virgin Islands

This public document

2. has been signed by: **Myrna P. Herbert**

3. acting in the capacity of: **Registrar of Corporate Affairs**

4. bears the seal/stamp of: **Registrar of Corporate Affairs**

CERTIFIED

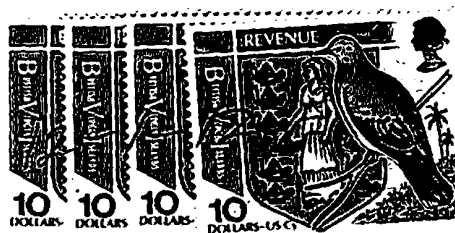
5. at: Road Town

6. the: th
12 day of January, 2012

7. by: "REGISTRAR-GENERAL"

8. No. **RG-79145**

9. Seal/Stamp



10. Signature.....



**TERRITORY OF THE BRITISH VIRGIN ISLANDS
BVI BUSINESS COMPANIES ACT, 2004**

**CERTIFICATE OF GOOD STANDING
(SECTION 235)**

The REGISTRAR OF CORPORATE AFFAIRS, of the British Virgin Islands HEREBY CERTIFIES
that, pursuant to the BVI Business Companies Act, 2004,

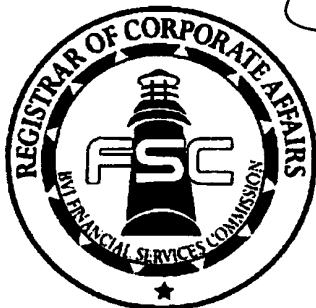
Newtrade Capital Ltd.

BVI COMPANY NUMBER: 1492783

1. Is on the Register of Companies;
2. Has paid all fees, annual fees and penalties that are due and payable;
3. Has not filed articles of merger or consolidation that have not become effective;
4. Has not filed articles of arrangement that have not yet become effective;
5. Is not in voluntary liquidation; and
6. Proceedings to strike the name of the company off the Register of Companies have not been instituted.

DOY FE QUE ESTE DOCUMENTO ES
FIEL COPIA DE SU ORIGINAL
Y CONSTA DE 2 COPIA(S)
Guayaquil, 12 de Enero de 2012

Sh. Luis Aguirre Alomia
NOTARIO SUPLENTE DECIMO SEXTO
DEL CANTON GUAYAQUIL



[Signature]

REGISTRAR OF CORPORATE AFFAIRS
10th day of January, 2012

