

NEWTRADE CAPITAL LTD.
Certificate of Good Standing

APOSTILLE
(Convention de La Haye du 5 Octobre 1961)

1. Country: British Virgin Islands

This public document

2. has been signed by: Myrna Herbert

3. acting in the capacity of: Registrar of Corporate Affairs

4. bears the seal/stamp of: Registrar of Corporate Affairs

CERTIFIED

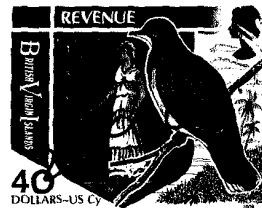
5. at: Road Town

6. the: 21st day of September, 2009

7. by: "REGISTRAR-GENERAL"

8. No.....25-33676

9. Seal/Stamp



10. Signature.....

(for) "REGISTRAR-GENERAL"





**TERRITORY OF THE BRITISH VIRGIN ISLANDS
BVI BUSINESS COMPANIES ACT, 2004**

**CERTIFICATE OF GOOD STANDING
(SECTION 235)**

The REGISTRAR OF CORPORATE AFFAIRS, of the British Virgin Islands HEREBY CERTIFIES
that, pursuant to the BVI Business Companies Act, 2004,

Newtrade Capital Ltd.

BVI COMPANY NUMBER: 1492783

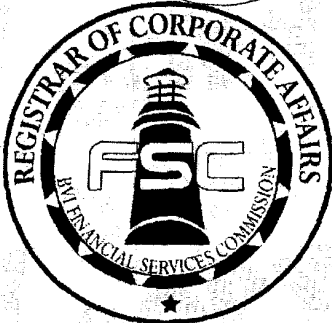
1. Is on the Register of Companies;
2. Has paid all fees, annual fees and penalties that are due and payable;
3. Has not filed articles of merger or consolidation that have not become effective;
4. Has not filed articles of arrangement that have not yet become effective;
5. Is not in voluntary liquidation; and
6. Proceedings to strike the name of the company off the Register of Companies have not been instituted.



"De conformidad con el numeral 5
del artículo 18 de la Ley Notarial;
reformada por el Decreto Supremo
Número 2386, de marzo 31 de 1978:
Doy fe que el documento que ante
mí consta de DOS (2) folios es
correcto al documento que se me
expone.
Guayaquil, 4 MAR. 2010

Dr. Rodolfo Pérez Pimentel

Notario Público Décimo Sexto
del Cantón Guayaquil



REGISTRAR OF CORPORATE AFFAIRS

18th day of September, 2009