

CLANE MANAGEMENT INC.
("the Company")

WRITTEN RESOLUTION OF THE SOLE DIRECTOR

Pursuant to the Articles of Association

I, the undersigned, being the Sole Director of the Company, NOTING THAT it is in the best interests of the Company to grant Powers of Attorney to Margarita Isaias de Massuh.

NOW DO HEREBY RESOLVE THAT

The Company appoints Margarita Isaias de Massuh, to be its attorneys pursuant to the draft instruments attached herewith.

1. The Sole Director of the Company be and hereby is authorized to execute the said Powers of Attorney.
2. The Attorney be and are hereby authorized, as more particularly set out in the said Powers of Attorney, to delegate the powers granted by the Powers of Attorney to any person without any requirement that the directors should approve such delegation.

Date this 25th day of February, 2003.

Margarita Maria Massuh Isaias
Margarita Maria Massuh Isaias
Sole Director

CLANE MANAGEMENT INC.
International Business Company
British Virgin Islands