

PODER

JUZGADO SEPTIMO DE LO CIVIL DE PICHINCHA
EXTRACTO JUDICIAL
DE LA SIGUIENTE PREVIA
DE INSCRIPCION DE PODER

ACTOR: DR. EFREN COCIOS GONZALEZ
JUICIO: INSCRIPCION DE PODER

Di: 2 copias
SEÑOR NOTARIO VIGESIMO QUINTO DEL DISTRITO METROPOLITANO DE QUITO.

Dr. Efrén Cocios Jaramillo, abogado en el libre ejercicio profesional, a usted digo:

Fundado en las disposiciones de la Ley Notarial, solicito se sirva PROTOCOLIZAR en el protocolo a su cargo, los documentos referentes a la traducción del poder que otorga POLARENERGY INC a favor del señor Javier Paredes, que adjunto a la presente solicitud.

Una vez protocolizado, favor extender copias certificadas.

Dr. Efrén Cocios Jaramillo
MAT. 1024 C.A.Q.

The State of Texas

Secretary of State

I, Gwyn Shea, Secretary of the State of Texas, DO HEREBY CERTIFY that according to the records of this office,

RENEE F FIELDS

qualified as a Notary Public for the State of Texas on May 18, 2002, for a term ending on May 18, 2006.

April 21, 2003.

Gwyn Shea

Secretary of State

REPUBLICA DEL ECUADOR
Consulado General del Ecuador en Houston

Presentada para autenticar la firma que antecede, el suscrito Cónsul del Ecuador en la ciudad de Houston, Texas, certifica que es auténtica, siendo la que usa la señora Gwyn Shea, Secretario de Estado, del Estado de Texas, Estados Unidos de América, en todos sus actos.

Autenticación: No. 241/03

Arancel: III-15.7

Derechos: US\$ 50,00

Fecha: 25 de abril del 2003.

Jorge Bassante G.

Cónsul del Ecuador

POWER OF ATTORNEY

I, David B. Waller, of age, residing at Houston, Texas, acting for and on behalf of POLAR ENERGY, INC., (hereinafter referred to as "POLAR"), a company duly organized and validly existing under the laws of the State of Texas, United States of America, do hereby grant a POWER OF ATTORNEY, ample and sufficient, to Javier F. Paredes DB, ID# 17-07377626, of age, domiciled in the Republica of Ecuador, (hereinafter referred to as "REPRESENTATIVE"), appointing REPRESENTATIVE, as local administrator and manager of POLAR ENERGY, INC. from the date of this document and until such time as the Representative shall be removed by the Board of Directors of POLAR ENERGY, INC. This Power of Attorney shall invest Javier Paredes DB, ID# 17-07377626 with full power and authority to do all things necessary to transact all business on behalf of POLAR ENERGY, INC. in Ecuador.

nafter referred to as "POLAR"), a company duly organized and validly existing under the laws of the State of Texas, United States of America, do hereby grant a POWER OF ATTORNEY, ample and sufficient, to Javier F. Paredes DB, ID# 17-07377626, of age, domiciled in the Republica of Ecuador, (hereinafter referred to as "REPRESENTATIVE"), appointing REPRESENTATIVE, as local administrator and manager of POLAR ENERGY, INC. from the date of this document and until such time as the Representative shall be removed by the Board of Directors of POLAR ENERGY, INC. This Power of Attorney shall invest Javier Paredes DB, ID# 17-07377626 with full power and authority to do all things necessary to transact all business on behalf of POLAR ENERGY, INC. in Ecuador.

POLAR ENERGY, INC.

Firma: David B. Waller
Presidente.

Acordado y validado por la Resolución Corporativa de POLAR ENERGY, INC., con fecha 3 de Marzo del 2.003.

SELLO CORPORATIVO: POLAR ENERGY, INC.

Firma: Anthony P. Waller, Secretario Corporativo.

SELLO: El Estado de Texas, USA Condado de Harris.

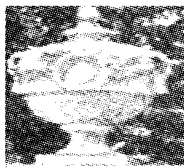
Jurado y Suscrito ante mi persona el 3 de Marzo del 2003.

Notario

Hay sello
CORPORATED RESOLUTION

I, the undersigned, Anthony P. Waller, Corporate Secretary of Polar Energy Inc., a Corporation of Texas, do hereby certify that I am the keeper of the minutes of the proceedings of the Board of Directors of said Corporation; and do hereby certify that the following is a complete, true and correct copy of certain resolutions of the Board of Directors, duly and legally called and held on March 3, 2003, at which meeting a quorum present and acting throughout; and that said resolutions have not been rescinded, altered or modified: BE IT RESOLVED, that the Board of Directors of Polar Energy Inc., through its representative, David B. Waller, President of POLAR ENERGY, INC., hereby authorizes the issuance of a full Power of Attorney in favor of Javier Paredes DB, ID # 17-07377626, for the purposes of administering and managing the Ecuadorian branch of the Corporation.

This Power of Attorney shall invest Javier Paredes DB, ID# 17-07377626 with full power and authority to do all things necessary to transact all business on behalf of POLAR ENERGY, INC. in Ecuador.



*"¿Qué pena que beber agua no sea un pecado
¿Qué bien sabría entonces!"*

GIACOMO LEOPARDI, POETA ITALIANO

LAR ENERGY, INC., in Ecuador.
RESOLVED FURTHER, that the Directors of the Corporation, David B. Waller, Presidente de POLAR

ENERGY, INC. autoriza otorgar amplio Poder a Javier Paredes DB, con cédula de identidad # 17-07377626, y la copia certificada del pasaporte del señor David

Brice Waller. Quito, a siete de enero del año dos mil cuatro.
DR. FELIPE ITURRALDE DE
2003, las 14h36.- VISTOS:
Avoco conocimiento de la

17 SET. 2004 REPUBLICA DEL ECUADOR
SUPERINTENDENCIA DE COMPAÑIAS

EXTRACTO

DE LA ESCRITURA PUBLICA DE REFORMA DE ESTATUTOS DE LA COMPAÑIA DE TRANSPORTE SAN SEBASTIAN COTRASSEB S.A.

Se comunica al público que la compañía COMPAÑIA DE TRANSPORTE SAN SEBASTIAN COTRASSEB S.A. reformó sus estatutos por escritura pública otorgada ante el Notario Vigésimo Séptimo del Distrito Metropolitano de Quito el 9 de febrero del 2004. Fue aprobada por la Superintendencia de Compañías mediante Resolución N°04.Q.IJ.0712 de 19 FEB. 2004.

ARTICULO CINCO.- CAPITAL.- El capital actual suscrito de US\$ 876,00 está dividido en 876 acciones de US\$ 1,00 cada una.

Quito, 19 FEB. 2004.

Dr. Eduardo Guzmán Rueda
DIRECTOR DEL DEPARTAMENTO
JURIDICO DE COMPAÑIAS

17 SET. 2004 2033126 a.c.