

Apostille

(Convention de La Haye du 5 Octobre 1961)

1. Country: United States of America

This public document:

2. has been signed by Jeffrey W. Bullock

3. acting in the capacity of Secretary of State of Delaware

4. bears the seal/stamp of Office of Secretary of State

Certified

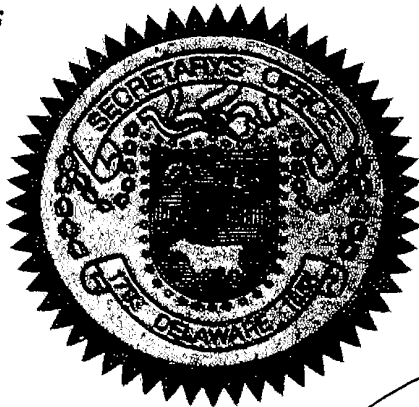
5. at Dover, Delaware

6. the seventh day of January, A.D. 2011

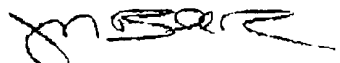
7. by Secretary of State, Delaware Department of State

8. No. 0431536

9. Seal/Stamp:



10. Signature:


Secretary of State

NOTARIA PRIMERA DE QUITO
EN APLICACION A LA LEY NOTARIAL
DOY FE que la fotocopia que ANTECEDE está
conforme con el documento que me fue presentado

en: 2 Fojas (útiles)
Quito, 21 ENE 2011



FECHADO
Not. de nombre, Suplente del Cantón Quito



Delaware

PAGE 1

The First State

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "ARCOS DORADOS CARIBBEAN DEVELOPMENT CORP." IS DULY INCORPORATED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL CORPORATE EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE SEVENTH DAY OF JANUARY, A.D. 2011.

AND I DO HEREBY FURTHER CERTIFY THAT THE SAID "ARCOS DORADOS CARIBBEAN DEVELOPMENT CORP." WAS INCORPORATED ON THE TWENTY-THIRD DAY OF OCTOBER, A.D. 1989.

AND I DO HEREBY FURTHER CERTIFY THAT THE ANNUAL REPORTS HAVE BEEN FILED TO DATE.

AND I DO HEREBY FURTHER CERTIFY THAT THE FRANCHISE TAXES HAVE BEEN PAID TO DATE.

NOTARIA PRIMERA DE QUITO
EN APLICACION A LA LEY NOTARIAL
DOY FE que la fotocopia que ANTECEDE está
conforme con el documento que me fue presentado



en _____ Fojas útiles(es) _____
Quito, 21 ENE. 2011

DR. DAVID MALDONADO
Notario en Primera Suplente del Cantón Quito



2211239 8300

110020833

You may verify this certificate online
at corp.delaware.gov/authver.shtml

Jeffrey W. Bullock, Secretary of State
AUTHENTICATION: 8478544

DATE: 01-07-11