

C

APOSTILLE

(Convention de La Haye du 5 octobre, 1961)

1. Country : British Virgin Islands
- This public document
2. Has been signed by : Myrna P. Herbert
3. Acting in the capacity of : Registrar of Corporate Affairs
4. Bears the Seal/Stamp of : Registrar of Corporate Affairs

CERTIFIED

5. At : Road Town, Tortola
6. On : The 29th day of January, 2013
7. By : Deputy Governor
8. No. :
9. Seal/Stamp : 6269657

10. Signature



[Signature]
Deputy Governor



Dr. Paola Andrade Torres

**TERRITORY OF THE BRITISH VIRGIN ISLANDS
BVI BUSINESS COMPANIES ACT, 2004**

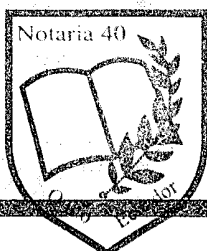
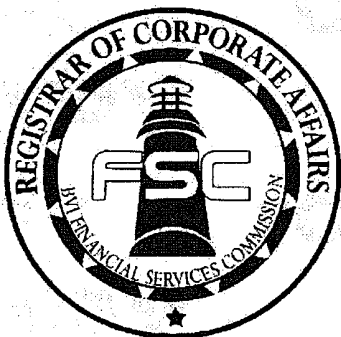
**CERTIFICATE OF GOOD STANDING
(SECTION 235)**

The REGISTRAR OF CORPORATE AFFAIRS, of the British Virgin Islands HEREBY CERTIFIES
that, pursuant to the BVI Business Companies Act, 2004,

SOUTH AMERICAN INVESTMENT & SECURITIES CO. LTD.

BVI COMPANY NUMBER: 118857

1. Is on the Register of Companies;
2. Has paid all fees, annual fees and penalties that are due and payable;
3. Has not filed articles of merger or consolidation that have not become effective;
4. Has not filed articles of arrangement that have not yet become effective;
5. Is not in voluntary liquidation; and
6. Proceedings to strike the name of the company off the Register of Companies have not been instituted.



REGISTRAR OF CORPORATE AFFAIRS

28th day of January, 2013

RAZON: Es compulsada la copia que en
foja (s) me fue presentada
Quito a. 07 FEB. 2013

Dr. Paola Andrade Torres

Dra. PAOLA ANDRADE TORRES
NOTARIA CUADROCEIMA (F)