

ESCANEAR

APOSTILLE

(Convention de La Haye du 5 octobre, 1961)



1. Country

: British Virgin Islands

This public document

2. Has been signed by

: Myrna P. Herbert

3. Acting in the capacity of

: Registrar of Corporate Affairs

4. Bears the Seal/Stamp of

: Registrar of Corporate Affairs

CERTIFIED

5. At

: Road Town, Tortola

6. On

: The 29th day of March, 2012

7. By

: "REGISTRAR-GENERAL"

8. No.

: R G - 84956

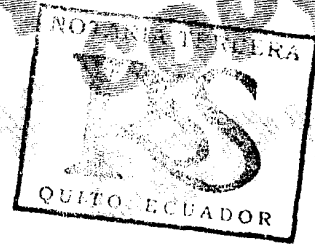
9. Seal/Stamp



10. Signature

**TERRITORY OF THE BRITISH VIRGIN ISLANDS
BVI BUSINESS COMPANIES ACT, 2004**

**CERTIFICATE OF GOOD STANDING
(SECTION 235)**

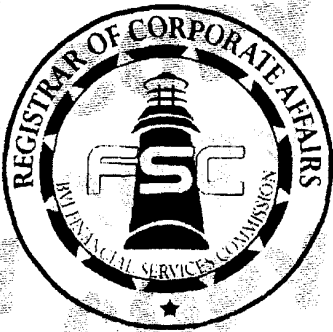


The REGISTRAR OF CORPORATE AFFAIRS, of the British Virgin Islands HEREBY CERTIFIES that, pursuant to the BVI Business Companies Act, 2004,

SOUTH AMERICAN INVESTMENT & SECURITIES CO. LTD.

BVI COMPANY NUMBER: 118857

1. Is on the Register of Companies;
2. Has paid all fees, annual fees and penalties that are due and payable;
3. Has not filed articles of merger or consolidation that have not become effective;
4. Has not filed articles of arrangement that have not yet become effective;
5. Is not in voluntary liquidation; and
6. Proceedings to strike the name of the company off the Register of Companies have not been instituted.




A handwritten signature in black ink, appearing to read 'M. M. ...'.

REGISTRAR OF CORPORATE AFFAIRS

28th day of March, 2012

NOTARIA TERCERA DEL CANTON QUITO: De
acuerdo con el numeral cinco del artículo dieciocho
de la ley Notarial, CERTifico que la copia que an-
teceda, con costo de 25 pesos, es reproducción
exacta del documento presentado por el suscrito.
Quito a 10 ABR 2012



DR. ROBERTO SALGADO S.
Notario Tercero del Cantón Quito