

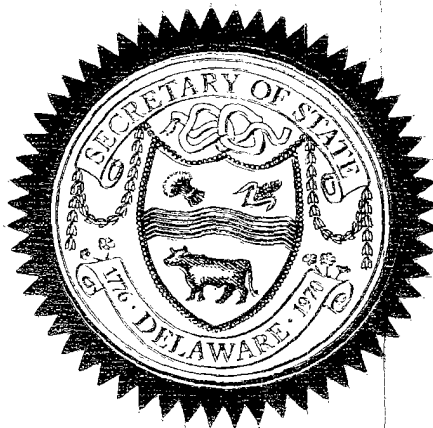
Apostille

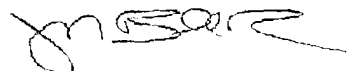
(Convention de La Haye du 5 Octobre 1961)

1. Country: United States of America
- This public document:
2. has been signed by Reba L. Campbell
3. acting in the capacity of Notary Public of the State of Delaware
4. bears the seal/stamp of Reba L. Campbell, Notary Public, Delaware

Certified

5. at Dover, Delaware
6. the fifteenth day of April, A.D. 2011
7. by Secretary of State, Delaware Department of State
8. No. 0439408
9. Seal/Stamp:
10. Signature:




Secretary of State

POWER OF ATTORNEY

YONDER Investment Corporation, a corporation organized and existing in accordance with the laws of the State of Delaware, hereby grants a power-of-attorney to Rafael Serrano Maldonado pursuant to the following clauses:

YONDER INVESTMENT CORPORATION confers a special, ample and sufficient power-of-attorney as required by law to Rafael Serrano Maldonado, an Ecuadorian national, domiciled and resident in Quito, Ecuador, to duly represent it on the Shareholders' Meeting of CITITRADING S.A. CASA DE VALORES, and, further, to comply with any requirements as now or in the future may be necessary or convenient with respect to the interests held by YONDER INVESTMENT CORPORATION as a foreign investor in the aforementioned company.

Therefore, the designated attorney-in-fact is empowered to attend Shareholders' Meetings, participate in discussions, vote, receive summons and communications, and give his consent to hold Universal Shareholders Meetings wherein she shall participate with full powers.

The designated attorney-in-fact is empowered to collect dividends and present the necessary petitions to obtain the authorizations that according to Ecuadorian law are required in order to remit profits in freely convertible foreign currency. She is authorized to vote for capital increases charged to the profits by making any investments or reinvestments allowed by the laws and, hence, she is expressly empowered to submit applications or petitions, regardless of their kind, to

YONDER INVESTMENT CORPORATION, una corporación existente y organizada de acuerdo a las leyes del Estado de Delaware, por este medio otorga poder a Rafael Serrano Maldonado de conformidad con las siguientes cláusulas:

YONDER INVESTMENT CORPORATION confiere un poder especial, amplio y suficiente como en derecho se requiere a favor de Rafael Serrano Maldonado, un nacional ecuatoriano, domiciliado y residente en Quito, Ecuador, para que la represente debidamente en la Junta de Accionistas de CITITRADING S.A. CASA DE VALORES, y, además, para que cumpla con cualquier requerimiento que ahora o en el futuro pueda ser necesario o conveniente con respecto a los intereses de YONDER INVESTMENT CORPORATION en su calidad de inversionista extranjero en la mencionada compañía. .

En consecuencia el mencionado apoderado está autorizado a asistir a las Juntas de Accionistas, participar en discusiones, votar, recibir citaciones y comunicaciones, y dar su consentimiento para constituirse en Junta Universal de Accionistas donde participara con plenos poderes.

El apoderado designado está autorizado a cobrar dividendos y a presentar las peticiones necesarias para obtener los permisos que sean requeridos de acuerdo a la ley Ecuatoriana para remitir utilidades divisas de libre convertibilidad. El está autorizado para votar por aumentos de capital con cargo a las utilidades mediante cualquier inversión o reinversión permitida por la ley, y por tanto el apoderado está expresamente autorizado para presentar las solicitudes o peticiones, indepen-

the authorities or organizations of the Republic of Ecuador for the purpose of meeting present or future obligations of the Republic of Ecuador for the purpose of meeting present or future obligations or exercising rights of any kind or name, on behalf of YONDER INVESTMENT CORPORATION.

Among the special powers mentioned above, it shall be understood that such powers that representatives of a foreign investor have or should have pursuant to the laws, regulations or decisions of a governmental authority are embodied into this power-of-attorney, wholly or partially, pursuant to legal provisions and requirements, without involving a waiver to this power-of-attorney.

This power of attorney has been executed in New Castle, Delaware on March 25, 2011.

This power-of-attorney shall be valid until December 31, 2012.

YONDER Investment Corporation

By: William H. Wolf
William H. Wolf, President

Reina L. Campbell
Notary Public

REINA L. CAMPBELL
NOTARY PUBLIC
STATE OF DELAWARE
MY COMMISSION EXPIRES
10/14/2014

dientemente de su tipo, a las autoridades u organismos de la República de Ecuador con ella finalidad de cumplir obligaciones presentes o futuras o de ejercer derechos de cualquier tipo o nombre, a nombre de YONDER INVESTMENT CORPORATION.

Entre los poderes especiales mencionados anteriormente, se entenderán comprendidos tales poderes que los representantes de un inversionista extranjero, tienen o deberían tener con arreglo a las leyes, reglamentos o decisiones de una autoridad competente, total o parcialmente, de conformidad con lo previsto y requerido en de las disposiciones legales, sin que esto implique una renuncia a este poder.

Este poder ha sido suscrito en New Castle, Delaware el March 25, 2011.

Este poder será válida hasta diciembre 31 de 2012

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