

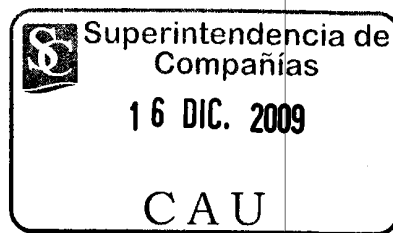
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CITITRADING S.A. CASA DE VALORES

LEG-CITT-2009-1508

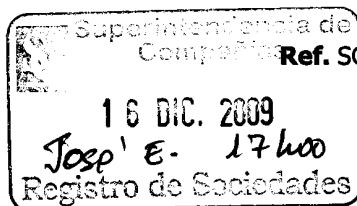
Quito, 14 de diciembre de 2009

Doctora
Gladys Y. de Escobar
Directora de Registro de Sociedades
Superintendencia de Compañías
Ciudad.-



Roca'o M.
23.12.09.
10h40'

Quito



Ref. SC.SG.DRS.Q.09.7168.0030397

T37378

Expediente No. 48600

?

De mi consideración:

En respuesta a su requerimiento de referencia mencionado sírvase encontrar adjunta nueva copia certificada y apostillada del poder otorgado por el accionista extranjero de nuestra compañía.

Para su registro sírvase tomar en cuenta que el apoderado mencionado en este instrumento es ecuatoriano y tiene domicilio en esta ciudad de Quito.

Particular que comunico para los fines consiguientes

Atentamente

César Morales Molina
Cititrading S.A. Casa de Valores

G.G.

P/F Escanear y poder

21/2009.12.23

POWER OF ATTORNEY

YONDER Investment Corporation, a corporation organized and existing in accordance with the laws of the State of Delaware, hereby grants a power-of-attorney to Rafael Serrano Maldonado pursuant to the following clauses:

YONDER Investment Corporation confers a special, ample and sufficient power-of-attorney as required by law to Rafael Serrano Maldonado, an Ecuadorian national, domiciled and resident in Quito, Ecuador, to duly represent it on the Shareholders' Meeting of CITITRADING S.A. CASA DE VALORES, and, further, to comply with any requirements as now or in the future may be necessary or convenient with respect to the interests held by YONDER Investment Corporation as a foreign investor in the aforementioned company.

Therefore, the designated attorney-in-fact- is empowered to attend Shareholders' Meetings, participate in discussions, vote, receive summons and communications, and give his consent to hold Universal Shareholders Meetings wherein she shall participate with full powers.

The designated attorney-in-fact is empowered to collect dividends and present the necessary petitions to obtain the authorizations that according to Ecuadorian law are required in order to remit profits in freely convertible foreign currency. She is authorized to vote for capital increases charged to the profits by making any investments or reinvestments allowed by the laws and, hence, she is expressly empowered to submit applications or petitions, regardless of their kind, to the authorities or organizations of the Republic of Ecuador for the purpose of meeting present or future obligations of the Republic of Ecuador for the purpose of meeting present or future obligations or exercising rights of any kind or name, on behalf of YONDER Investment Corporation.

Among the special powers mentioned above, it shall be understood that such powers that representatives of a foreign investor have or should have pursuant to the laws, regulations or decisions of a governmental authority are embodied into this power-of-attorney, wholly or partially, pursuant to legal provisions and requirements, without involving a waiver to this power-of-attorney.

This power of attorney has been executed in New Castle, Delaware on March 19, 2008.

This power-of-attorney shall be valid until December 31, 2010.

YONDER INVESTMENT CORPORATION

By: William H. Wolf
William H. Wolf, President

Reba L. Campbell
Notary Public

REBA L. CAMPBELL
NOTARY PUBLIC
STATE OF DELAWARE
MY COMMISSION EXPIRES
11/12/2010



Apostille

(Convention de La Haye du 5 Octobre 1961)

1. Country: United States of America

This public document:

2. has been signed by Reba L. Campbell

3. acting in the capacity of Notary Public of the State of Delaware

4. bears the seal/stamp of Reba L. Campbell, Notary Public, Delaware

Certified

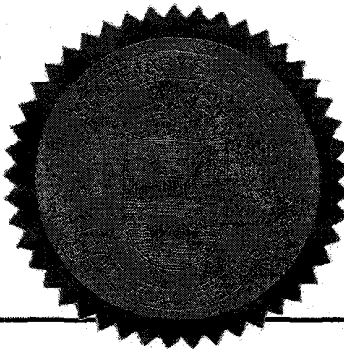
5. at Dover, Delaware

6. the twenty-fifth day of March, A.D. 2008

7. by Secretary of State, Delaware Department of State

8. No. 0347002

9. Seal/Stamp:



10. Signature:

Herriet Smith Winsor
Secretary of State

NOTARIA TRIGESIMA SEGUNDA DE QUITO
En aplicación a la Ley Notarial DOY FE
que la foto copia que antecede es igual
al documento que me fue presentado
en: 2 foja (s) útil (es)

Quito a,

10 DIC. 2009



DR. RAMIRO DAVILA SILVA
NOTARIO TRIGESIMO SEGUNDO DE QUITO