

PARAGUAY S.A.
Balance Sheet as of December 31, 2017

of the balance sheet as of December 31, 2017, is as follows:

		As of December 31, 2017	As of December 31, 2016
Assets			
Current Assets			
Cash and cash equivalents	USD\$	1,000,000.00	2,000,000.00
Accounts receivable		1,200,000.00	1,500,000.00
Inventory		500,000.00	600,000.00
Prepaid expenses		100,000.00	200,000.00
Other current assets		300,000.00	400,000.00
Total Current Assets		2,100,000.00	2,700,000.00
Non-Current Assets			
Property, plant and equipment		1,000,000.00	1,100,000.00
Intangible assets		200,000.00	200,000.00
Total Non-Current Assets		1,200,000.00	1,300,000.00
Total Assets	USD\$	3,300,000.00	4,000,000.00
Liabilities			
Current Liabilities			
Accounts payable	USD\$	1,000,000.00	1,200,000.00
Short-term debt		500,000.00	600,000.00
Other current liabilities		200,000.00	300,000.00
Total Current Liabilities		1,700,000.00	2,100,000.00
Non-Current Liabilities			
Long-term debt		1,000,000.00	1,100,000.00
Deferred tax liabilities		200,000.00	200,000.00
Other non-current liabilities		300,000.00	400,000.00
Total Non-Current Liabilities		1,500,000.00	1,700,000.00
Total Liabilities	USD\$	3,200,000.00	3,800,000.00
Equity			
Common stock	USD\$	1,000,000.00	1,000,000.00
Retained earnings		1,300,000.00	2,000,000.00
Total Equity		2,300,000.00	3,000,000.00

of the balance sheet as of December 31, 2017, is as follows:

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EXIGUITY S.A.
Plan de la Investigación del Periodo y Otros Resultados Intermedios

Compañía de Inversión y Administración de Inmobiliarios

		al 31 de marzo de 2017	2016
Activos			
Activos no corrientes del patrimonio neto	15%	1,709,177,000	1,627,432,600
Activos corrientes del patrimonio neto		15,974,437,100	15,767,677,000
Activos totales del patrimonio neto		<u>17,683,614,100</u>	<u>17,395,109,600</u>
Pasivos			
Deudas no corrientes del patrimonio neto		1,091,234,000	1,111,111,000
Deudas corrientes del patrimonio neto		1,114,111,000	1,095,511,000
Deudas totales del patrimonio neto		2,205,345,000	2,206,622,000
Activos líquidos		15,478,269,100	15,188,487,600
Activos totales		17,683,614,100	17,395,109,600
Activos totales de la compañía		17,683,614,100	17,395,109,600
Impuestos diferidos por pagar		1,114,111,000	1,095,511,000
Activos netos del patrimonio	100%	<u>16,569,503,100</u>	<u>16,300,000,600</u>
Comisiones de gestión (2017: 100%)		1,114,111,000	1,095,511,000
Activos totales de la compañía		<u>17,683,614,100</u>	<u>17,395,109,600</u>
Participaciones de los socios en los dividendos por pagar		2,205,345,000	-
Activos totales de la compañía	100%	<u>19,888,959,100</u>	<u>17,395,109,600</u>

El presente informe puede ser consultado en el sitio web de la compañía.

Firma y sello
 del representante legal

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