

APOSTILLE

(Convention de La Haye du 5 octobre, 1961)

ESCANEAR



1. Country : British Virgin Islands

This public document

2. Has been signed by : Myrna P. Herbert

3. Acting in the capacity of : Registrar of Corporate Affairs

4. Bears the Seal/Stamp of : Registrar of Corporate Affairs

CERTIFIED

5. At : Road Town, Tortola

6. On : The 29th day of March, 2012

7. By : "REGISTRAR-GENERAL"

8. No. : AG-84956

9. Seal/Stamp



10. Signature

A handwritten signature in black ink, consisting of a large, stylized 'M' followed by a horizontal line.

**TERRITORY OF THE BRITISH VIRGIN ISLANDS
BVI BUSINESS COMPANIES ACT, 2004**

**CERTIFICATE OF GOOD STANDING
(SECTION 235)**



The REGISTRAR OF CORPORATE AFFAIRS, of the British Virgin Islands HEREBY CERTIFIES that, pursuant to the BVI Business Companies Act, 2004,

SOUTH AMERICAN INVESTMENT & SECURITIES CO. LTD.

BVI COMPANY NUMBER: 118857

1. Is on the Register of Companies;
2. Has paid all fees, annual fees and penalties that are due and payable;
3. Has not filed articles of merger or consolidation that have not become effective;
4. Has not filed articles of arrangement that have not yet become effective;
5. Is not in voluntary liquidation; and
6. Proceedings to strike the name of the company off the Register of Companies have not been instituted.



A handwritten signature in black ink, appearing to read "M. H. ...".

REGISTRAR OF CORPORATE AFFAIRS

28th day of March, 2012

NOTARIA TERCERA DEL CANTON QUITO: De
acuerdo con el numeral once del Artículo dieciocho
de la ley Orgánica del Poder Judicial, que la copia que an-
teceda al presente documento es reproducción
exacta de lo que se presentó ante el suscrito.
Quito a 10 ABR 2012



DR. ROBERTO SALGADO S.
Notario Tercero del Cantón Quito