

**TERRITORY OF THE BRITISH VIRGIN ISLANDS  
BVI BUSINESS COMPANIES ACT, 2004**

**CERTIFICATE OF GOOD STANDING  
(SECTION 235)**

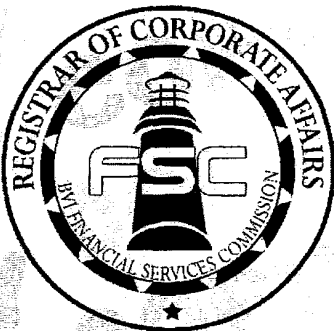


The REGISTRAR OF CORPORATE AFFAIRS, of the British Virgin Islands HEREBY CERTIFIES that, pursuant to the BVI Business Companies Act, 2004,

**SANCHEST HOLDINGS LIMITED**

**BVI COMPANY NUMBER: 408492**

1. Is on the Register of Companies;
2. Has paid all fees, annual fees and penalties that are due and payable;
3. Has not filed articles of merger or consolidation that have not become effective;
4. Has not filed articles of arrangement that have not yet become effective;
5. Is not in voluntary liquidation; and
6. Proceedings to strike the name of the company off the Register of Companies have not been instituted.



**REGISTRAR OF CORPORATE AFFAIRS**  
16th day of July, 2010

NOTARIA DÉCIMO OCTAVA DEL CANTÓN QUITO  
EN APLICACIÓN A LA LEY NOTARIAL DOY FE  
la fotocopia que ANTECEDE esta conforme con el  
original que me fue presentado.  
En -2- Foja(s) Util(es)  
Quito, a: **17 8 AUG 2010**  
*Dr. Enrique Díaz Ballesteros*  
Dr. Enrique Díaz Ballesteros  
Notario Décimo Octavo del Cantón Quito

