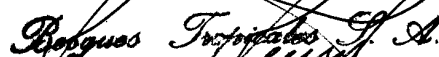


BOSQUES TROPICALES S.A.

LISTA DE ACCIONISTAS AL 31 DE DICIEMBRE DE 1999

APELLIDOS Y NOMBRES COMPLETOS ACCIONISTAS	NACIONALIDAD	CEDULA RUC O PASAPORTE	COD. INV 1/.	ACCIONES O APORTACIONES VALOR TOTAL
ADINSA	ECUATORIANA	1790161080001		1,082,525,000.00
AGUAYO MARGARITA DURINI DE	ECUATORIANA	1790721167001		47,973,000.00
ANDRADE C. MARIA DOLORES	ECUATORIANA	1703525491		2,526,000.00
ARIAS IRENE ARTETA DE	ECUATORIANA	1704610508		71,514,000.00
ARTETA ALEGRIA DURINI DE	ECUATORIANA	1701551531		215,092,000.00
ARTETA CARDENAS CATON	ECUATORIANA	1703120046		61,702,000.00
ARTETA CARDENAS PEDRO JOSE	ECUATORIANA	1701962407		2,604,197,000.00
DAVALOS DONOSO JUAN BERNARDO	ECUATORIANA	1701850230		488,771,000.00
DAVALOS FANNY DONOSO DE	ECUATORIANA	1701850271		92,458,000.00
DURINI TERAN MANUEL FRANCISCO	ECUATORIANA	1701551572		4,301,562,000.00
DURINI YOLANDA TERAN DE	ECUATORIANA	1701551507		985,936,000.00
ENDESA	ECUATORIANA	1790175952001		6,457,686,000.00
FERNANDEZ HIDALGO HECTOR MANUEL	ECUATORIANA	1700433970		276,039,000.00
FERNANDEZ HIDALGO FILIBERTO	ECUATORIANA	1700430505		5,332,000.00
FERNANDEZ HIDALGO JULIO	ECUATORIANA	1700786906		5,332,000.00
GUARDERAS RODRIGO	ECUATORIANA	1701611541		1,175,313,000.00
KENSTON INVESTMENTS LTD.	ECUATORIANA	1791726804001		107,075,000.00
MANITOBA	ECUATORIANA	1791348222001		3,412,546,000.00
MENA DURINI JORGE	ECUATORIANA	1700258344		66,362,000.00
MENATLAS QUITO C.A.	ECUATORIANA	1790319458001		4,495,761,000.00
MONTENEGRO FERNANDO	ECUATORIANA	1708801376		109,380,000.00
MULLER CABEZAS CARMEN	ECUATORIANA	1701288100		253,394,000.00
MULTIBUSINESS S.A.	ECUATORIANA	1791432550001		212,938,000.00
ONTARIO S.C.	ECUATORIANA	1791348214001		673,896,000.00
PAEZ TERAN JUAN FERNANDO	ECUATORIANA	1700306234		1,460,000.00
PALLARES JOSE RAFAEL	ECUATORIANA	1703515708		162,859,000.00
PEÑA ANDRADE CAROLINA	ECUATORIANA	1706934716		104,087,000.00
PEÑA DURINI FERNANDO	ECUATORIANA	1703291607		8,558,000.00
PEÑA DURINI ROBERTO	ECUATORIANA	1701789016		422,604,000.00
PEREZ MOSCOSO BERNARDO	ECUATORIANA	1704871936		126,474,000.00
QUIÑONES ESPINOSA DANIELA	ECUATORIANA	1711112258		28,606,000.00
QUIÑONES ESPINOSA MARIA VICTORIA	ECUATORIANA	1711112241		28,606,000.00
ROCA LUCIA ARTERA DE	ECUATORIANA	0901924282		53,239,000.00
ROCA ORRANTIA JORGE	ECUATORIANA	0901924308		223,493,000.00
SANTA ISABEL CIA LTDA.	ECUATORIANA	1790155358001		55,713,000.00
SIMPSON MARIA LAURA TERAN DE	ECUATORIANA	1705206371		32,653,000.00
TERAN LAURA LOPEZ DE	ECUATORIANA	1701652859		27,763,000.00
TERAN LOPEZ MAURICIO	ECUATORIANA	1704128329		1,155,600,000.00
TERAN LOPEZ RAFAEL	ECUATORIANA	1703859130		192,971,000.00
TERAN ROBALINO TEMISTOCLES	ECUATORIANA	1701653220		170,004,000.00
TOTAL				30,000,000,000.00


GERENTE GENERAL