

Apostille

(Convention de La Haye du 5 Octobre 1961)

1. Country: United States of America

This public document:

2. has been signed by Mary M. Williams

3. acting in the capacity of Notary Public of the State of Delaware

4. bears the seal/stamp of Mary M. Williams, Notary Public, Delaware

Certified

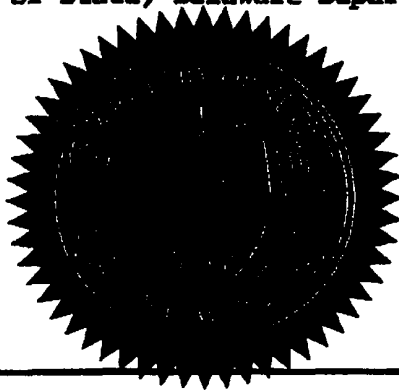
5. at Dover, Delaware

6. the twenty-fourth day of January, A.D. 2013

7. by Secretary of State, Delaware Department of State

8. No. 0486116

9. Seal/Stamp:



10. Signature:


Secretary of State

Notaría 5ta



Luis Humberto Nave
Quito Ecuador

POWER OF ATTORNEY

CITIBANK OVERSEAS INVESTMENT CORPORATION, a corporation organized and existing in accordance with the Section 25 a) of the Federal Reserve law of the United States of America, hereby grants a power-of-attorney to Julio Laso Ayala pursuant to the following clauses:

CITIBANK OVERSEAS INVESTMENT CORPORATION confers a special, ample and sufficient power-of-attorney as required by law to Julio Laso Ayala, an Ecuadorian national, domiciled and resident in Quito, Ecuador, to duly represent it on the Shareholders' Meetings of Corpifexsa, Corporación de Inversiones y Fomento de Exportaciones S.A., and, further, to comply with any requirements as now or in the future may be necessary or convenient with respect to the interests held by **CITIBANK OVERSEAS INVESTMENT CORPORATION** as a foreign investor in the aforementioned company.

Therefore, the designated attorney-in-fact is empowered to attend Shareholders' Meetings, participate in discussions, vote, receive summons and communications, and give his consent to hold Universal Shareholders Meetings wherein he shall participate with full powers.

The designated attorney-in-fact is empowered to collect dividends and present the necessary petitions to obtain the authorizations that according to Ecuadorian law are required in order to remit profits in freely convertible foreign currency.

CITIBANK OVERSEAS INVESTMENT CORPORATION, una corporación existente y organizada de acuerdo a la Sección 25 (a) de la Ley de la Reserva Federal, Estados Unidos de América, por este medio otorga poder a Julio Laso Ayala de conformidad con las siguientes cláusulas:

CITIBANK OVERSEAS INVESTMENT CORPORATION confiere un poder especial, amplio y suficiente como en derecho se requiere a favor de Julio Laso Ayala, un nacional ecuatoriano, domiciliado y residente en Quito, Ecuador, para que la represente debidamente en la Junta de Accionistas de Corpifexsa, Corporación de Inversiones y Fomento de Exportaciones S.A., y, además, para que cumpla con cualquier requerimiento que ahora o en el futuro pueda ser necesario o conveniente con respecto a los intereses de **CITIBANK OVERSEAS INVESTMENT CORPORATION** en su calidad de inversionista extranjero en la mencionada compañía.

En consecuencia el mencionado apoderado está autorizado a asistir a las Juntas de Accionistas, participar en discusiones, votar, recibir citaciones y comunicaciones, y dar su consentimiento para constituirse en Junta Universal de Accionistas donde participara con plenos poderes.

El apoderado designado está autorizado a cobrar dividendos y a presentar las peticiones necesarias para obtener los permisos que sean requeridos de acuerdo a la ley Ecuatoriana para remitir utilidades divisas de libre convertibilidad. El está

He is authorized to vote for capital increases charged to the profits by making any investments or reinvestments allowed by the laws and, hence, he is expressly empowered to submit applications or petitions, regardless of their kind, to the authorities or organizations of the Republic of Ecuador for the purpose of meeting present or future obligations of the Republic of Ecuador for the purpose of meeting present or future obligations or exercising rights of any kind or name, on behalf of CITIBANK OVERSEAS INVESTMENT CORPORATION.

Among the special powers mentioned above, it shall be understood that such powers that representatives of a foreign investor have or should have pursuant to the laws, regulations or decisions of a governmental authority are embodied into this power-of-attorney, wholly or partially, pursuant to legal provisions and requirements, without involving a waiver to this power-of-attorney.

This power of attorney has been executed in New Castle, Delaware on January 9, 2013.

This power-of-attorney shall be valid until April 30, 2014.

autorizado para votar por aumentos de capital con cargo a las utilidades mediante cualquier inversión o reinversión permitida por la ley, y por tanto el apoderado está expresamente autorizado para presentar las solicitudes o peticiones, independientemente de su tipo, a las autoridades u organismos de la Republica de Ecuador con ella finalidad de cumplir obligaciones presentes o futuras o de ejercer derechos de cualquier tipo o nombre, a nombre de CITIBANK OVERSEAS INVESTMENT CORPORATION.

Entre los poderes especiales mencionados anteriormente, se entenderán comprendidos tales poderes que los representantes de un inversionista extranjero, tienen o deberían tener con arreglo a las leyes, reglamentos o decisiones de una autoridad competente, total o parcialmente, de conformidad con lo previsto y requerido en de las disposiciones legales, sin que esto implique una renuncia a este poder.

Este poder ha sido suscrito en New Castle, Delaware el January 9, 2013.

Este poder será válida hasta Abril 30 de 2014.

Notaria 5ta
Luis Humberto Navas D.
Quito Ecuador

CITIBANK OVERSEAS INVESTMENT CORPORATION

By: William H. Wolf
William H. Wolf, Executive Vice President

Mary M. Williams
Notary Public

MARY M. WILLIAMS
NOTARY PUBLIC
STATE OF DELAWARE
MY COMMISSION EXPIRES
09/28/2015