

Quito, 06 de Enero de 2020

Señora
Carolina Reascos
GERENTE GENERAL
PANALPINA ECUADOR S.A.
Presente

De nuestras consideraciones:

En esta fecha hemos procedido a realizar las siguientes transferencias de acciones:

CEDENTE	ACCIONES	VALOR UNITARIO	CESIONARIO
DSV Panalpina A/S	99.999	\$ 1,00	DSV Air & Sea Holding A/S

Agradecemos se sirva registrar dichas transferencias en el libro de acciones y accionistas de la empresa. Adjunto copia de los títulos debidamente endosados y solicitamos que se emita el nuevo título a favor del cesionario.

Atentamente,


DSV Panalpina A/S
Jens Bjørn Andersen
CEDENTE


DSV Air & Sea Holding A/S
Jens Bjørn Andersen
CESIONARIO


DSV Panalpina A/S
Jens H. Lund
CEDENTE


DSV Air & Sea Holding A/S
Jens H. Lund
CESIONARIO



It is hereby confirmed that **Jens Bjørn Andersen** and **Jens Hesselberg Lund** has signed this document. In the document, there were no obvious amendments or additions.

This certificate is issued on the basis of a specimen signature that is held in the signature register of the notary's office pursuant to section 7a of Executive Order no. 1555 of 18 December 2007 about notarial acts as subsequently amended.

This means that the notary was not present at the signature of this document and that consequently, the certificate does not include the dating.

According to power of attorney signed by **Thomas Stig Plenborg** on the **16th of December 2019**, **Jens Bjørn Andersen** and **Jens Hesselberg Lund** is entitled to sign for **DSV Panalpina A/S**.

According to an extract dated the 21st of January 2020 from the records of the Danish Business Authority, **Jens Bjørn Andersen** and **Jens Hesselberg Lund** are entitled to sign for **DSV Panalpina A/S** together with **Thomas Stig Plenborg**.

According to an extract dated the 21st of January 2020 from the records of the Danish Business Authority, **Jens Bjørn Andersen** and **Jens Hesselberg Lund** are entitled to sign for **DSV Air & Sea Holding A/S**.

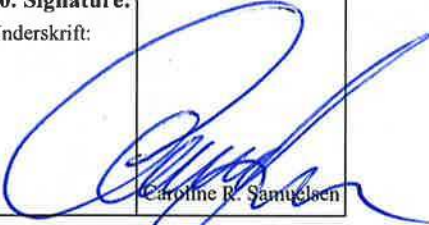
The Court of Glostrup, Denmark, the 22nd of January 2020.



Mette Borst Stühr

Notary



APOSTILLE (Convention de La Haye du 5 octobre 1961)			
1. Country: Land:	Denmark Danmark		
This public document Dette offentlige dokument			
2. has been signed by er underskrevet af	Mette Borst Stuhr		
3. acting in the capacity of i egenskab af	Notary Public Notar		
4. bears the seal/stamp of er forsynet med segl/stempel af	The Court in Glostrup Retten i Glostrup		
Certified Attesteret			
5. at i	Copenhagen København	6. the den	22 Jan 2020 22 jan 2020
7. by af	Ministry of Foreign Affairs of Denmark Udenrigsministeriet		
8. No nr.	1595A657		
9. Seal/stamp: Segl/stempel:		10. Signature: Underskrift: 	Caroline R. Samuelson



This Apostille only certifies the authenticity of the signature and the capacity of the person who has signed the public document, and, where appropriate, the identity of the seal or stamp which the public document bears. This Apostille does not certify the content of the document for which it was issued.

To verify the issuance of this Apostille, scan the QR code or visit the following website:

<https://e-register.um.dk>



1 3 8 7 3 8 6 3



11) PÅTEGNINGER/ENDORSEMENTS
ANNOTATIONS

12) Fortælgelse af passets gyldighed
Extension of validity of passport
Prolongation de la validité
du passeport

Cyðligðisdæm for dette pas er fortænger til
The validity of this passport has been extended until
La validité de ce passeport est prolongée jusqu'au

DANMARK
DENMARK
DANEMARK

PAS
PASSEPORT
PASSEPORT

Type/Type/Type
P
DK
209227821

1) Efternavn/Surname/Nom
ANDERSEN
2) Fornavn/Given name/Prénoms
JENS BJØRN

3) Nationalitet/Nationality/Nationalité
DANSK/DANISH/DANOISE

4) Fødselsdato/Date of birth/Date de naissance
22 03 66

5) Køn/Sex/Sexe
M

6) Fødselsplacering/Place of birth/Lieu de naissance
FREDERIKSBERG

7) Udstedelsesdato/Date of issue/Date de délivrance
21 06 16

8) Gyldighedsfrist/Date of expiry/Date d'expiration
21 06 26

9) Myndighed/Authority/Autorité
GENTOFTE KOMMUNE

10) Indehaverens underskrift/Holder's signature/Signature du titulaire

11) Indehaverens underskrift/Holder's signature/Signature du titulaire

12) Indehaverens underskrift/Holder's signature/Signature du titulaire

13) Indehaverens underskrift/Holder's signature/Signature du titulaire

14) Indehaverens underskrift/Holder's signature/Signature du titulaire

15) Indehaverens underskrift/Holder's signature/Signature du titulaire

16) Indehaverens underskrift/Holder's signature/Signature du titulaire

17) Indehaverens underskrift/Holder's signature/Signature du titulaire

18) Indehaverens underskrift/Holder's signature/Signature du titulaire

19) Indehaverens underskrift/Holder's signature/Signature du titulaire

20) Indehaverens underskrift/Holder's signature/Signature du titulaire

21) Indehaverens underskrift/Holder's signature/Signature du titulaire

22) Indehaverens underskrift/Holder's signature/Signature du titulaire

23) Indehaverens underskrift/Holder's signature/Signature du titulaire

24) Indehaverens underskrift/Holder's signature/Signature du titulaire

25) Indehaverens underskrift/Holder's signature/Signature du titulaire

26) Indehaverens underskrift/Holder's signature/Signature du titulaire

27) Indehaverens underskrift/Holder's signature/Signature du titulaire

28) Indehaverens underskrift/Holder's signature/Signature du titulaire

29) Indehaverens underskrift/Holder's signature/Signature du titulaire

30) Indehaverens underskrift/Holder's signature/Signature du titulaire

31) Indehaverens underskrift/Holder's signature/Signature du titulaire

32) Indehaverens underskrift/Holder's signature/Signature du titulaire

33) Indehaverens underskrift/Holder's signature/Signature du titulaire

34) Indehaverens underskrift/Holder's signature/Signature du titulaire

35) Indehaverens underskrift/Holder's signature/Signature du titulaire

112) Forlængelse af passets gyldighed
Extension of validity of passport
Prolongation de la validité
du passeport

Gyldighedstiden for dette pas er forlænget til
The validity of this passport has been extended until
La validité de ce passeport est prolongée jusqu'au

DANMARK
DENMARK
DANEMARK

PAS
PASSPORT
PASSEPORT



Type/Type/Type
P

DNK

Passnummer/Passport No./Passport N°
209634610

1) Efternavn/Surname/Name:

LUND

2) *Furnasne/Given names/Prénoms*

JENS HESSELBERG

3) Nationalitet/Nationality/Nationalist/

DANSK/DANISH/DANOISE

08 11 69

5) Kann/Sen/Senn

M

GRAM

⁷ (1) *Unstetigendato/Date of issue/Date de délivrance*

01 02 17

8) Cylidrig indet./Date of expiry/Date d'expiration

01 02 27

(a) Høyde/Height/Fault

190 CM

081169-0163

081169-0163

9. Myndighet/Authority/Autorität

GENTOFTE KOMMUNE

(10) Indehaverens underskrift/Holder's signature/Signature du titulaire

July

P<DNKLUND<<JENS<HESSELBERG<<<<<<<<<<<<<<<<
2096346103DNK6911085M2702010081169<0163<<<10

CERTIFICATE OF REGISTRATION

The Danish Business Authority certifies and attests that:

DSV AIR & SEA HOLDING A/S

Hovedgaden 630
DK-2640 Hedehusene

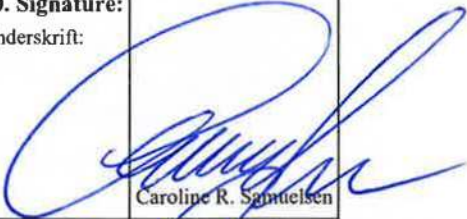
with CVR number: 26366356 in the municipality of Høje Taastrup is registered as Public limited company in the records of the Danish Business Authority, and that the registration is in accordance with Danish law.

Copenhagen, 17.01.2020



Steffen Vestergaard Thomsen



APOSTILLE (Convention de La Haye du 5 octobre 1961)			
1. Country: Land:		Denmark Danmark	
This public document Dette offentlige dokument			
2. has been signed by er underskrevet af		Steffen Vestergaard Thomsen	
3. acting in the capacity of i egenskab af		Administrative officer Administrativ medarbejder	
4. bears the seal/stamp of er forsynet med segl/stempel af		Danish Business Authority Erhvervsstyrelsen	
Certified Attesteret			
5. at i	Copenhagen København	6. the den	22 Jan 2020 22 jan 2020
7. by af		Ministry of Foreign Affairs of Denmark Udenrigsministeriet	
8. No nr.		DD4A6FAB	
9. Seal/stamp: Segl/stempel:		10. Signature: Underskrift:	
		 Caroline R. Samuelson	



This Apostille only certifies the authenticity of the signature and the capacity of the person who has signed the public document, and, where appropriate, the identity of the seal or stamp which the public document bears. This Apostille does not certify the content of the document for which it was issued.

To verify the issuance of this Apostille, scan the QR code or visit the following website:

<https://e-register.um.dk>



CERTIFICATE OF REGISTRATION

The Danish Business Authority certifies and attests that:

DSV AIR & SEA A/S
Hovedgaden 630
DK-2640 Hedehusene

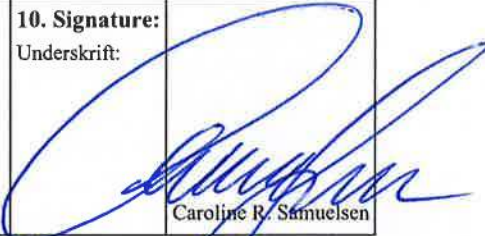
with CVR number: 26366313 in the municipality of Høje Taastrup is registered as Public limited company in the records of the Danish Business Authority, and that the registration is in accordance with Danish law.

Copenhagen, 17.01.2020



Steffen Vestergaard Thomsen



APOSTILLE (Convention de La Haye du 5 octobre 1961)			
1. Country:		Denmark	
Land:		Danmark	
This public document Dette offentlige dokument			
2. has been signed by		Steffen Vestergaard Thomsen	
er underskrevet af			
3. acting in the capacity of		Administrative officer	
i egenskab af		Administrativ medarbejder	
4. bears the seal/stamp of		Danish Business Authority	
er forsynet med segl/stempel af		Erhvervsstyrelsen	
Certified Attesteret			
5. at	Copenhagen	6. the	22 Jan 2020
i	København	den	22 jan 2020
7. by	Ministry of Foreign Affairs of Denmark		
af	Udenrigsministeriet		
8. No	6E2E72DE		
9. Seal/stamp:			
Segl/stempel:			
		10. Signature:	
		Underskrift:	
		 Caroline R. Samuelsen	



This Apostille only certifies the authenticity of the signature and the capacity of the person who has signed the public document, and, where appropriate, the identity of the seal or stamp which the public document bears. This Apostille does not certify the content of the document for which it was issued.

To verify the issuance of this Apostille, scan the QR code or visit the following website:

<https://e-register.um.dk>



Name and address / To Whom it may concern

DSV Air & Sea Holding A/S
Hovedgaden 630
2640 Hedehusene
Denmark

Certificate of Residency/ Certificat de Residence/ Certificado de Residencia

- (1) The Tax Authorities of Denmark (1) certify that/ L'Administration Fiscale de Danemark (1) certifie que/
Las Autoridades Fiscales de Dinamarca (1) certifican que

Name and address

DSV Air & Sea Holding A/S
Hovedgaden 630
2640 Hedehusene
Denmark

Status

to the best of their knowledge, is a resident of Denmark/ à leur connaissance, est resident au Danemark/
en cuanto les es posible conocer, es residente de Dinamarca

~~within the meaning of the double taxation Convention, article 4, between/ au sens de la Convention fiscale entre/~~
~~en el sentido del Convenio fiscal entre~~

Ecuador

~~and Denmark/ et le Danemark/ y Dinamarca~~

For the Tax-year

2020

- (1) Country of residence of beneficiary/
Pays de residence de beneficiaire des revenus/
Pais de residencia del beneficiario de las rentas.

Reserved
The Danish
Tax Agency

Place



Fabriksvej 13

7600 Struer

Skatteforvaltningen

Month

Year

20

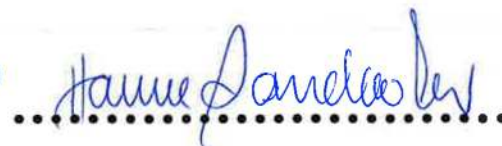
Navn og stilling

08 JAN. 2020

Stamp/ Estampe/ Sello

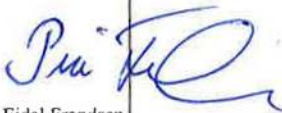
Signature/ Signature/ Firma

Overassistent (Principal Clerk) Hanne Sandholm
Danish Customs and Tax Administration



The Danish Tax Agency is part of the Danish Customs and Tax Administration

La Agencia Tributaria de Dinamarca forma parte de la Administración Tributaria y Aduanera de Dinamarca

APOSTILLE (Convention de La Haye du 5 octobre 1961)			
1. Country: Land:		Denmark Danmark	
This public document Dette offentlige dokument			
2. has been signed by er underskrevet af		Hanne Sandholm	
3. acting in the capacity of i egenskab af		Principal Clerk Overassistent	
4. bears the seal/stamp of er forsynet med segl/stempel af		Danish Tax Agency Skattestyrelsen	
Certified Attesteret			
5. at i	Copenhagen København	6. the den	12 Feb 2020 12 feb 2020
7. by af	Ministry of Foreign Affairs of Denmark Udenrigsministeriet		
8. No nr.	681119FF		
9. Seal/stamp: Segl/stempel: 		10. Signature: Underskrift:  Pia Ejdal Frandsen	



This Apostille only certifies the authenticity of the signature and the capacity of the person who has signed the public document, and, where appropriate, the identity of the seal or stamp which the public document bears. This Apostille does not certify the content of the document for which it was issued.

To verify the issuance of this Apostille, scan the QR code or visit the following website:

<https://e-register.um.dk>



Name and address / To Whom it may concern

DSV Panalpina A/S
Hovedgaden 630
2640 Hedehusene
Denmark

Certificate of Residency/ Certificat de Residence/ Certificado de Residencia

- (1) The Tax Authorities of Denmark (1) certify that/ L'Administration Fiscale de Danemark (1) certifie que/
Las Autoridades Fiscales de Dinamarca (1) certifican que

Name and address

DSV Panalpina A/S
Hovedgaden 630
2640 Hedehusene
Denmark

Status

to the best of their knowledge, is a resident of Denmark/ à leur connaissance, est resident au Danemark/
en cuanto les es posible conocer, es residente de Dinamarca

~~within the meaning of the double taxation Convention, article 4, between/ au sens de la Convention fiscale entre/~~
~~en el sentido del Convenio fiscal entre~~

Ecuador

~~and Denmark/ et le Danemark/ y Dinamarca~~

For the Tax-year

2020

- (1) Country of residence of beneficiary/
Pays de residence de beneficiaire des revenus/
Pais de residencia del beneficiario de las rentas.

Reserved
The Danish
Tax Agency

Place

 **SKATTE
STYRELSEN**
Fabriksvej 13
7600 Struer
Skatteforvaltningen

08 JAN. 2020

Stamp/ Estampe/ Sello

Navn og stilling

Signature/ Signature/ Firma


Overassistent (Principal Clerk) Hanne Sandholm
Danish Customs and Tax Administration



The Danish Tax Agency is part of the Danish Customs and Tax Administration

La Agencia Tributaria de Dinamarca forma parte de la Administración Tributaria y Aduanera de Dinamarca

APOSTILLE (Convention de La Haye du 5 octobre 1961)			
1. Country: Land:		Denmark Danmark	
This public document Dette offentlige dokument			
2. has been signed by er underskrevet af		Hanne Sandholm	
3. acting in the capacity of i egenskab af		Principal Clerk Overassistent	
4. bears the seal/stamp of er forsynet med segl/stempel af		Danish Tax Agency Skattestyrelsen	
Certified Attesteret			
5. at i	Copenhagen København	6. the den	12 Feb 2020 12 feb 2020
7. by af	Ministry of Foreign Affairs of Denmark Udenrigsministeriet		
8. No nr.	17B1B8D2		
9. Seal/stamp: Segl/stempel:	 10. Signature: Underskrift:  Pia Ejdal Frandsen		



This Apostille only certifies the authenticity of the signature and the capacity of the person who has signed the public document, and, where appropriate, the identity of the seal or stamp which the public document bears. This Apostille does not certify the content of the document for which it was issued.

To verify the issuance of this Apostille, scan the QR code or visit the following website:

<https://e-register.um.dk>

