



1. The following information is available for the year ended 31/12/2019:	2019	2018
Revenue	1000	900
Cost of sales	(400)	(350)
Gross profit	600	550
Operating expenses	(200)	(180)
Operating profit	400	370
Finance income	10	20
Finance expense	(5)	(10)
Profit before tax	405	380
Income tax expense	(81)	(76)
Profit after tax	324	304

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