

CERTIFICATE OF INCUMBENCY

Of

SANCHO (UK) LTD.



We, **VGX (UK) LTD.** in our capacity as Registered Agent of **SANCHO (UK) LTD.**, a British Limited Company (the "Company"), do hereby certify the following:

1. The name of the Company is **SANCHO (UK) LTD.**
2. The Company was incorporated on **23rd June, 2014.**
3. The Company exists under the provisions of United Kingdom Companies Act 2006 as Company numbered **9096950.**
4. The Registered Agent of the Company is **VGX (UK) LTD.**, 18 Soho Square, W1D 3QL, London, United Kingdom.
5. The Registered Office of the Company is **5B Sandringham Road, E8 2LR, London, United Kingdom.**
6. The Company issued **10,000** shares with a par value of **£1.00** each of ordinary class.
7. In so far as is evidenced by the documents filed at the Registered Office, the Company is in existence and in good standing.
8. According to the documents filed on the Company's file as at December 8th, 2015, there are no actions, pending or threatened, against the Company and no action has been taken to wind-up the Company or to appoint a receiver or manager.
9. According to our records the Company has not created any charges over its assets.
10. According to the records available at the Registered Office, the Director of the Company is:

Director:

Clemente José Vivanco Salvador

Date Appointed:

23rd June, 2014

11. According to the records available at the Registered Office, the Shareholders of the Company are:

Shareholders:

Silvia Maria Neale Yarovi
Susana Victoria Menendez Neale
Oswaldo José Menendez Neale
Maria Cristina Menendez Neale

No. of Shares:

5,000 Shares
1,666 Shares
1,666 Shares
1,666 Shares

London, December 8th, 2015

Marco Grauso

For and on behalf of
VGX (UK) LTD.
Registered Agent
Marco Grauso
Director

De conformidad con el numeral 5 del Artículo 18 de la Ley Notarial reformado por el Decreto Supremo Número 2386 de Marzo 31 de 1978, publicada en el Registro Oficial No. 564 del 12 de Abril de 1978, DOY FE Que la copia precedente que consta de fojas es igual al documento que se me exhibe.- Guayaquil



Dr. Humberto Moya Flores
Notario XXXVIII de Guayaquil

06 ENE 2016

Handwritten signature/initials



THE COMPANIES ACT 2006

Company No. 9096950



The Registrar of Companies for England and Wales hereby certifies that SANCHO (UK) LTD. was incorporated under the Companies Act 2006 as a limited company on 23rd June 2014.

According to the documents on file and in the custody of the Registrar, the company is up to date with its filing requirements and has at least 1 director, who is a natural person over the age of 16.

The company has been in continuous unbroken existence since its incorporation and no action is currently being taken by the Registrar of Companies to strike the company off the register or to dissolve it as defunct. As far as the Registrar is aware, the company is not in liquidation or subject to an administration order, and no receiver or manager of the company's property has been appointed.*****

Given at Companies House, the 14th December 2015

R J DAVIES

for the Registrar of Companies

This certificate records the result of a search of the information registered by the Registrar. This information derives from filings accepted in good faith without verification. For this reason the Registrar cannot guarantee that the information on the register is accurate or complete.



Companies House

De conformidad con el numeral 5 del Artículo 18 de la Ley
Notarial reformado por el Decreto Supremo Numero 2386 de
Marzo 31 de 1978, publicaria en el Registro Oficial No. 564
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06 FNE 2016



DR. Humberto Moya Flores
Notario XXXVIII de Guayaquil

APOSTILLE (Convention de La Haye du 5 octobre 1961)	
1. Country: Pays/Pais	United Kingdom of Great Britain and Northern Ireland
This public document Le présent acte public / El presente documento público	
2. Has been signed by a été signé par ha sido firmado por	R J Davies
3. Acting in the capacity of agissant en qualité de quien actúa en calidad de	Officer of the Companies Registration Office,
4. Bears the seal/stamp of est revêtu du sceau / timbre de y está revestido del sello / timbre de	Not Applicable
Certified Attesté / Certificado	
5. at à / en	London
6. the le / el día	17 December 2015
7. by par / por	Her Majesty's Principal Secretary of State for Foreign and Commonwealth Affairs
8. Number sous no / bajo el número	K790472
9. Seal / stamp: Sceau / timbre: Sello / timbre:	10. Signature: J Horne Signature: Firma:



This Apostille is not to be used in the UK and only confirms the authenticity of the signature, seal or stamp on the attached UK public document. It does not confirm the authenticity of the underlying document. Apostilles attached to documents that have been photocopied and certified in the UK confirm the signature of the UK public official who conducted the certification only. It does not authenticate either the signature on the original document or the contents of the original document in any way.

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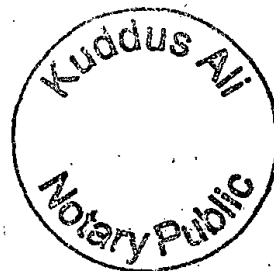
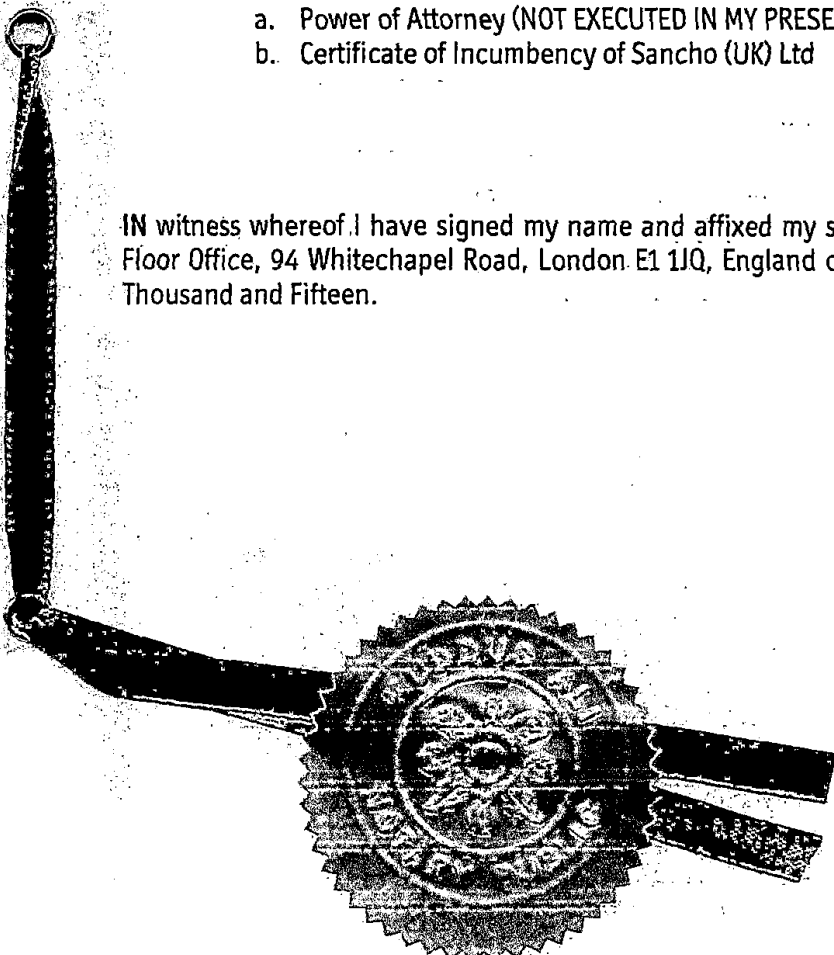
NOTARIAL CERTIFICATE



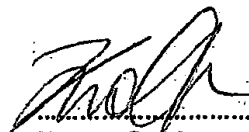
BE IT KNOWN that I, KUDDUS ALI of First Floor Office, 94 Whitechapel Road, London E1 1JQ England and a duly authorised notary public CERTIFY as follows:

1. That the documents attached to this certificate are the true copies of the original produced to me by Riccardo Castellani, identified to me by the production of his Italian Identity Card Number, AS7908607.
2. That the documents attached to this certificate are complete and true copies of the following:
 - a. Power of Attorney (NOT EXECUTED IN MY PRESENCE) dated 8 December 2015
 - b. Certificate of Incumbency of Sancho (UK) Ltd

IN witness whereof I have signed my name and affixed my seal of office SIGNED and sealed at First Floor Office, 94 Whitechapel Road, London E1 1JQ, England on the Fourteenth Day of December Two Thousand and Fifteen.



KUDDUS ALI
NOTARY PUBLIC
94 Whitechapel Road, London E1 1JQ
England & Wales


Notary Public
England and Wales

Protocol Number: 1063/2015

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This public document: Le présent acte public / El presente documento público	
2. Has been signed by a été signé par ha sido firmado por	Kuddus Ali
3. Acting in the capacity of agissant en qualité de quien actúa en calidad de	Notary Public
4. Bears the seal/stamp of est revêtu du sceau / timbre de y está revestido del sello / timbre de	The Said Notary Public
Certified Attesté / Certificado	
5. at à / en	London
6. the le / el día	17 December 2015
7. by par / por	Her Majesty's Principal Secretary of State for Foreign and Commonwealth Affairs
8. Number sous no / bajo el número	K790482
9. Seal / stamp: Sceau / timbre: Sello / timbre:	10. Signature: J Horne Signature: Firma: 

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