

TERRITORY OF THE BRITISH VIRGIN ISLANDS  
BVI BUSINESS COMPANIES ACT, 2004

CERTIFICATE OF GOOD STANDING  
(SECTION 235)

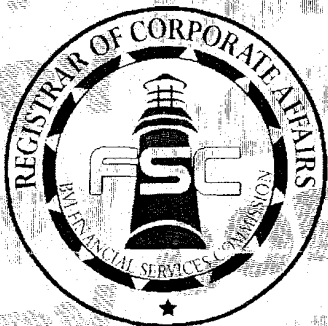
The REGISTRAR OF CORPORATE AFFAIRS, of the British Virgin Islands HEREBY CERTIFIES  
that, pursuant to the BVI Business Companies Act, 2004,

**Vandar Holdings Ltd.**

BVI COMPANY NUMBER: 1476312

1. Is on the Register of Companies;
2. Has paid all fees, annual fees and penalties that are due and payable;
3. Has not filed articles of merger or consolidation that have not become effective;
4. Has not filed articles of arrangement that have not yet become effective;
5. Is not in voluntary liquidation; and
6. Proceedings to strike the name of the company off the Register of Companies have not been instituted.

De conformidad con el numeral 1  
del artículo 13 de la Ley Notarial  
promulgado por el Decreto Supremo  
Nº 11.200, de Marzo 31 de 1978;  
POY FI que la fotocopia precedente  
que consta de (3) fojas es  
correcta al documento que se me  
presentó.  
21 MAR 2010  
C. Bayaquil



*Rodolfo Deras Lirio*  
NOTARIO PUBLICO DECIMO SEÑAL  
DEL ESTADO GUAYAO

REGISTRAR OF CORPORATE AFFAIRS  
16th day of March, 2010

## APOSTILLE

(Convention de la Haye du 5 Octobre, 1961)

1. Country: British Virgin Islands

This public document

2. has been signed by: JULIETTE PENN

3. acting in the capacity of: Notary Public

4. bears the Seal / Stamp of: JULIETTE PENN

## CERTIFIED

5. at: Road Town, Tortola

6. on: This *24<sup>th</sup>* day of *March*, 2010.

7. by: "REGISTRAR-GENERAL"

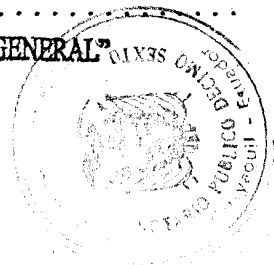
8. No.: **RG-42612**

9. Seal/Stamp

10. Signature:



*[Signature]*  
.....  
(for) "REGISTRAR-GENERAL"



## NOTARIAL CERTIFICATE

I, Juliette Penn, Notary Public, appointed for life, duly sworn and practicing in Road Town, Tortola, British Virgin Islands, DECLARE that I know Myrna Herbert, Registrar of Corporate Affairs, appointed under the BVI Business Companies Act, AND FURTHER that the signature appended to the Certificate of Good Standing of **Vandar Holdings Ltd.**, on the attached hereof, is the true and proper signature of Myrna Herbert, Registrar of Corporate Affairs of the British Virgin Islands.

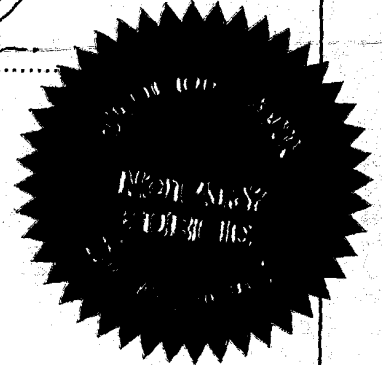
IN FAITH AND TESTIMONY I the said Notary hereto sign my name and cause the Seal of my Office to be hereto affixed to serve and avail where helpful.

Dated the *24<sup>th</sup>* day of March, 2010.



MY COMMISSION IS FOR LIFE

*Juliette Penn*  
Juliette Penn  
Notary Public  
British Virgin Islands



## APOSTILLE

(Convention de la Haye du 5 Octobre, 1961)

1. Country: British Virgin Islands

This public document

2. has been signed by: JULIETTE PENN

3. acting in the capacity of: Notary Public

4. bears the Seal / Stamp of: JULIETTE PENN

## CERTIFIED

5. at: Road Town, Tortola

6. on: This *24<sup>th</sup>* day of *March*, 2010.

7. by: "REGISTRAR-GENERAL"

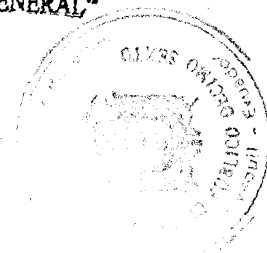
8. No.: **RG-42611**

9. Seal/Stamp

10. Signature:



*[Signature]*  
.....  
(for) "REGISTRAR-GENERAL"



## NOTARIAL CERTIFICATE

I, Juliette Penn, Notary Public, appointed for life, duly sworn and practicing in Road Town, Tortola, British Virgin Islands, DO HEREBY CERTIFY and ATTEST: that on this day appeared before me Mileibi Vega, who is personally known to me and who as an Authorized Signatory of ARIAS, FABREGA & FABREGA TRUST CO. BVI LIMITED, which she acknowledged to be the Registered Agent of **Vandar Holdings Ltd.**, has executed the attached Certified a True Copy of Register of Members, on its behalf and the same has been acknowledged and sufficiently evidenced before me.

IN FAITH AND TESTIMONY I the said Notary hereto sign my name and cause the Seal of my Office to be hereto affixed to serve and avail where helpful.

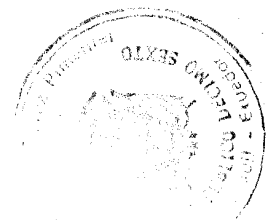
Dated the *24<sup>th</sup>* day of *March*, 2010.



*Juliette Penn*  
Juliette Penn  
Notary Public  
British Virgin Islands



MY COMMISSION IS FOR LIFE



Vandar Holdings Ltd.

[illegible]