

## CAVENDISH SQUARE HOLDING B.

LAAN OP ZUID 167, 3072 DB ROTTERDAM TEL. +31 10 484 1600 FAX +31 10 484 086

THIS POWER OF ATTORNEY is made the 28 day of February, 2012.

BY:

CAVENDISH SQUARE HOLDING B.V.., a company duly organized under the laws of The Netherlands, (the "Company"), whose registered office in Laan op Zuid 167, 3072 DB Rotterdam, The Netherlands.

## NOW THESE PRESENTS WITNESS AS FOLLOWS:

WHEREAS, according to Amendments to Article 6 of the Ecuadorian Companies Act, foreign companies with their capital stock represented solely by registered shares or equity interests, that have shares or equity interests in Ecuadorian companies, but do not engage in any other business activity in the Country, whether ordinarily or occasionally, shall not be regarded as permanent establishments in the country and shall not be obligated to become established in Ecuador pursuant to Section XIII of the Companies Acts or to be registered in the Taxpayers Register or to file income tax declarations. They shall, however, have in the country an attorney-infact or representative, as referred to in the first paragraph of this article, who under no circumstances shall be personally liable for the foreign company's obligations. The power of attorney for the representative need not be recorded or published in the press, but must be known to the Ecuadorian company in which the foreign company is a partner or shareholder.

WHEREAS, CAVENDISH SQUARE HOLDING B.V., is shareholder in the Ecuadorian company named NORLOP THOMPSON ASOCIADOS S.A.

## NOW THEREFORE,

In the exercise of the power in that behalf contained in its Articles of Association THE COMPANY HEREBY APPOINTS:

Mario Alejandro Flor López Identity Document Number: C.I. 170907932-9 Nationality: Ecuadorian

As its true and lawful Attorney-in-Fact (the "Attorney"), to act for, on behalf of, and in the name of CAVENDISH SQUARE HOLDING B.V., in the Republic of Ecuador and to take such actions and to execute such documents as set forth in this Power of Attorney:

1. To file replies to claims filed in turn against the Company, and to comply with its general duties and obligations, as stated in Article 6 of the Companies Act, in force within the Republic of Ecuador.

Es Conforme a su Original

Lo Certifico.

20 MAR 2012

Dr. Piero Aycan Vincenzini Notario Trigésimo Guayaquil The Company reserves the right to revoke this Power of Attorney at any time at the sole discretion of the Company.

This Power of Attorney (and any dispute, controversy, proceedings or claim of whatever nature, arising out of or in any way relating to this agreement or its formation) shall be governed by and construed in accordance with the laws of Ecuador.

IN WITNESS WHEREOF the Company has caused this Power of Attorney to be executed as a deed the day and year first above written.

By CAVENDISH SQUARE HOLDING B.V.

Mr. W.P. Roobol, Manager

SEEN FOR LEGALIZATION of the signature of

Willem Pieter Roobol, born in Amsterdam, the Netherlands, on 13 February 1965, holder of a Dutch passport with number NRRKC6DD1, which person is a Managing Director with sole representative authority of

Cavendish Square Holding B.V., a private company with limited liability, with registered seat in Rolterdam, the Netherlands, as appears from an on-line trade register extract dated 29 February 2012, and as such legally representing Cavendish Square Holding B.V., by me,

Geert-Jan van Rijthoven, civil law notary in Amsterdam, the Netherlands.

This statement explicitly contains no judgement as to the contents of this document.

Amsterdam, the Netherlands, 29 February 2012.

Es Conforme a su Original

Dr. Piero Aycart Vincenzini Notario Trigésimo Guayaquii

## APOSTILLE

Convention de La Haye du 5 octobre 1961

1. Country: THE NETHERLANDS This public document

Has been signed by: mr. G.J. van Rijthoven

Acting in the capacity of: civil law notary in Amsterdam

4. Bears the scal/stamp of mr. G.J. van Rijthoven Certified

5. At Amsterdam

On 1 maart 2012

By the clerk of the Court of Amsterdam

8: No:

07859 10 Signature mw. H.H.S. Verhagen Seal/Stamp:



Es Conforme a su Griginal Lo Certifico. 2 U MAR 2012

Dr. Piero Aycart Vincenzini Notario Trigésimo Suayaquil