

APOSTILLE

(Convention de La Haye du 5 Octobre 1961)

1. Country: United Kingdom in respect of Bermuda

This Public Document

2. Has been signed by Kevin Michael George

3. Acting in the capacity of Notary Public

4. Bears the seal/stamp KEVIN MICHAEL GEORGE, NOTARY PUBLIC,
BERMUDA

Certified

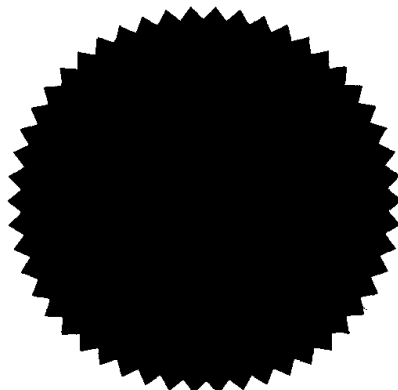
5. At Bermuda

6. On 12 February 2014

7. By the Governor and Commander-in-Chief of the Bermudas or Somers Islands or any member of his staff, signing on his behalf and using his official seal.

8. Number: 63,501

9. Seal



10. Signature:

Tenia K. Woolridge
For Governor and
Commander-in-Chief

If this document is to be used in a country which is not a party to the Hague Convention of 5 October 1961, it should be presented to the consular section of the mission representing that country. An apostille or legalization certificate only confirms that the signature, seal or stamp on the document is genuine. It does not mean that the contents of the document are correct or that the Parliamentary Registry Office approves of the contents.

IN THE CITY OF HAMILTON)
)
IN THE ISLANDS OF BERMUDA)
)

TO ALL TO WHOM THESE PRESENTS SHALL COME:

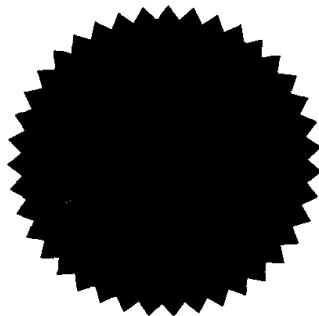
I, KEVIN MICHAEL GEORGE

Notary Public, duly authorised and admitted and sworn practising at 31 Queen Street, Hamilton HM 11, Bermuda **DO HEREBY CERTIFY** that the attached copy document relating to **ECU-SEC HOLDINGS LTD.** is a true and correct copy of the Ecu-Sec Holdings Ltd. Share Register.

IN TESTIMONY WHEREOF I the said
KEVIN MICHAEL GEORGE Notary Public
have hereto set my hand and Notarial Seal this
12th day of February, Two thousand and
fourteen.



NOTARY PUBLIC

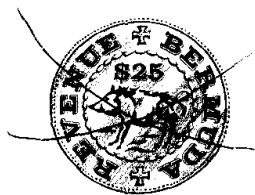


Moniz & George Ltd.

Kevin M. George, JP

OFFICE:
3rd Floor, Boyle Building
31 Queen Street
Hamilton HM 11
Bermuda

MAIL:
P.O. Box HM 1173
Hamilton HM EX
Bermuda



BARRISTERS AND ATTORNEYS · NOTARIES PUBLIC
TEL: (441) 295-8607 · FAX: (441) 292-8454 · EMAIL: kgeorge@mglaw.bm

ECU-SEC HOLDINGS LTD.

SHARE REGISTER

Class: Ordinary

Called: 100%

Page: 1

Par Value: US\$1.00

Cert. No.	Shareholder	No. of Shares	Transfer From/To	Issued (Cancelled)
1	Secuaconti S.A. Avenida Domingo Comin #511 Guayaquil Ecuador	10,000	Original issue To #2	05/07/10 (01/12/11)
2	ContiSea Holding Cia. Ltda. Avenida Domingo Comin #511 P.O. Box 09-01-6056 Guayaquil Ecuador	10,000	From #1	01/12/11
Total Shares		10,000		

APOSTILLE

(Convention de La Haye du 5 Octobre 1961)

1. Country: United Kingdom in respect of Bermuda

This Public Document

2. Has been signed by Maria Boodram

3. Acting in the capacity of Acting Registrar of Companies

4. Bears the seal/stamp REGISTRAR OF COMPANIES, BERMUDA

Certified

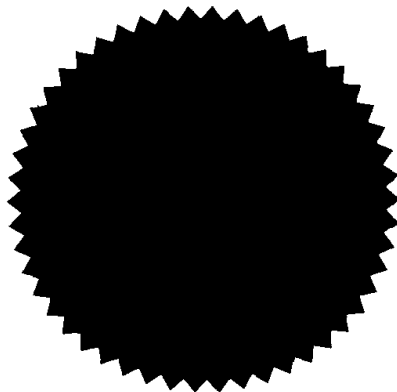
5. At Bermuda

6. On 12 February 2014

7. By the Governor and Commander-in-Chief of the Bermudas or Somers Islands or any member of his staff, signing on his behalf and using his official seal.

8. Number: 63,499

9. Seal



10. Signature:

Tenia K. Woolridge
For Governor and
Commander-in-Chief

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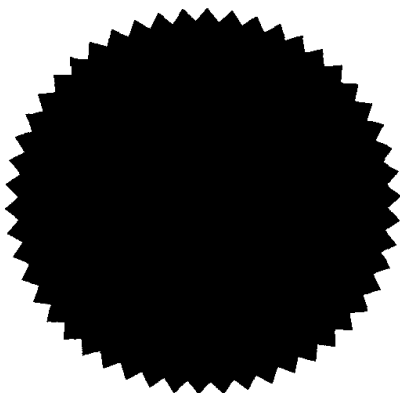
BERMUDA

MINISTRY OF EDUCATION AND ECONOMIC DEVELOPMENT
CERTIFICATE OF COMPLIANCE

I, Maria Boodram, Assistant Registrar of Companies, in the Islands of Bermuda, do hereby
certify that

Ecu-Sec Holdings Ltd.

is a company duly incorporated under the laws of Bermuda and is at the date of this Certificate,
in good standing under the Companies Act 1981.



Given under my hand and the Seal of the

REGISTRAR OF COMPANIES this

12th day of February 2014

Maria Boodram
Assistant Registrar of Companies
