Anaheim, marzo 31 de 2011.

Señores:
Accionistas
MAGIC-CRE S.A.
Ciudad.

De mi consideración:

En cumplimiento con lo dispuesto en la Ley de Compañías, en el Art. 279 y a los estatutos sociales de la compañía, me permito exponer a ustedes el informe de Comisario Revisor por el período comprendido entre el 1 de enero al 31 de diciembre del año 2010.

1. Los saldos registrados en los libros de contabilidad correspondiente coincidenen con los presentados en los estados financieros, los mismos que se encuentran en debida forma, reflejando razonablemente su situación financiera.

2. Los actos ejecutados en las diferentes áreas de la empresa han procedido de acuerdo a los estatutos sociales y a las resoluciones de la Junta General de Accionistas.

3. Los libros de la empresa tienen una adecuada custodia y conservación, y se encuentran debidamente organizados.

4. Los procedimientos de control interno que se manejan dentro de MAGIC-CRE S.A. garantizan la debida salvaguarda de los activos y la veracidad de la información financiera y administrativa así, como los aspectos financieros, contables, administrativos y operativos son razonablemente adecuados.

NOTAS A LOS ESTADOS FINANCIEROS
AL 31 DE DICIEMBRE DEL 2017

El presente informe primero muestra una Explicación sobre la variación del Balance General.

ACTIVO CORRIENTE

CUENTA	AL 31 DE DICIEMBRE DEL 2017	AL 31 DE DICIEMBRE DEL 2017	VARIACIÓN ABSOLUTA	VARIACIÓN PORCENTUAL
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Existe una disminución del [illegible]% en el Activo Corriente, esto se da fundamentalmente por el decremento contabilizado en la cuenta Banco (Pichincha y Pacífico) y a la disminución en los Clientes por Cobrar.

ACTIVOS FIJOS

CUENTA	AL 31 DE DICIEMBRE DEL 2016	AL 31 DE DICIEMBRE DEL 2017	VARIACIÓN ABSOLUTA	VARIACIÓN PORCENTUAL
[illegible]	[illegible]	[illegible]		[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]		[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]		[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]		[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]		[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]		[illegible]
[illegible]	[illegible]	[illegible]		[illegible]

Existe un decremento del [illegible]% en los Activos Fijos, debido al incremento de las depreciaciones de los activos, efectuadas de un monto total en el Ejercicio de Diciembre de [illegible].

OTROS ACTIVOS CORRIENTES

CUENTA	A 31 DICIEMBRE DE 2014	A 31 DICIEMBRE DE 2013	VARIACIÓN ABSOLUTA	VARIACIÓN PORCENTUAL
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]		[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Existe un incremento del 11,34% en Otros Activos Corrientes, debido al incremento en la cuenta de Impuestos Fiscales, además de una disminución en la cuenta Inversiones en Curso USD 14.987,37 equivalente al 50,37%.

MADEARQ S.A. para el año 2013, está conformada por un total de activos de USD 1'190.414,03 presentando un decremento con relación al año anterior de USD 1'180.419,11

PASIVO CORRIENTE

CUENTA	A 31 DICIEMBRE DE 2014	A 31 DICIEMBRE DE 2013	VARIACIÓN ABSOLUTA	VARIACIÓN PORCENTUAL
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Existe un aumento del 1,13% en el Pasivo Corriente, con un incremento en la cuenta Acreedores Laborales y un decremento en la cuenta de Acreedores Fiscales.

PASIVO CORTO PLAZO

CUENTA	A 31 DICIEMBRE DE 2014	A 31 DICIEMBRE DE 2013	VARIACIÓN ABSOLUTA	VARIACIÓN PORCENTUAL
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Existe una disminución del 24,40% en el Pasivo Corto Plazo, encontrándose una variación importante en la cuenta Acreedores Financieros (Obligaciones), un decremento en la cuenta Cheques Negociados la cual para el año 2013 ya no existe saldo y una disminución en Otras Cuentas por Pagar del 24,94%.

OTROS PASIVOS CORRIENTES

Cuenta	[illegible]	[illegible]	Variación Absoluta	Variación Porcentual
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Existe un decremento del 17,47% en Otros Pasivos Corrientes debido a la disminución de la Previsión de Beneficios Sociales.

PASIVO LARGO PLAZO

Cuenta	[illegible]	[illegible]	Variación Absoluta	Variación Porcentual
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

En el año 2011 el Pasivo Largo Plazo presenta una disminución del 5,83% debido a la variación en la Acreedores Financieros (Proveedor), cabe resaltar que la empresa presenta pendiente en el Banco del Pichincha bajo a Corto como a Largo Plazo.

MAQUCAGO S.A. para el año 2011, está conformada por un total de pasivos de USD. 7[illegible],[illegible] presentando un decremento con relación al año anterior de USD. 1[illegible],[illegible].

PATRIMONIO

Cuenta	[illegible]	[illegible]	Variación Absoluta	Variación Porcentual
PATRIMONIO				
[illegible]	[illegible]	[illegible]		[illegible]
[illegible]				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Existe un crecimiento del 23,91% en el Patrimonio, debido al incremento en la Reserva de la empresa.

Un detalle comparativo minucioso del Balance General de los años 2014 y 2013 se encuentra adjunto en la página 113, y un comparativo porcentual en la página 114 del presente informe.

A continuación una Justificación sobre la estructura del Estado de Resultados:

INGRESOS

CUENTA	[illegible]	[illegible]	VARIACIÓN ABSOLUTA	VARIACIÓN PORCENTUAL
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

En el año 2015 se la empresa se proyecta un decrecimiento del 5,17% en sus ingresos, debido a la Construcción en el rubro de la Construcción, la empresa en el año 2015 tiene un importante aumento en la cuenta Ventas Diferidas 2014. Además de un incremento en los ingresos por Alquiler debido al arrendado de la oficina ubicada en Pisco.

GASTOS

CUENTA	[illegible]	[illegible]	VARIACIÓN ABSOLUTA	VARIACIÓN PORCENTUAL
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]		[illegible]	[illegible]	
[illegible]		[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]		[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

En lo referente a los Gastos de Administración presenta un aumento del 3,49% con variaciones significativas en la cuenta de Servicios Ocasionales, Mantenimiento Preventivo, Utilidad de una disminución en la cuenta Mantenimiento de Locales Administrativos.

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

En lo que se refiere a los Gastos de Ventas presenta una disminución del 1,01%, en los Gastos Financieros un incremento del 40,89% y en cuanto a Gastos Publicidad presenta una disminución del 11,17%.

Como adicción a los Gastos Financieros cabe en la empresa un Beneficiario del 3,10%.

Un detalle ocupacional e indicativo del Estado de Sociedades en los años 2014 y 2013 se incluyeron adjuntos en la página 115, y un comparativo porcentual en la página 117 del presente informe.

A continuación me permito hacer el análisis de los principales indicadores.

La prueba acida se presenta con el 0,20 frente a 20,44 del año anterior, ocasionado un decremento, esto factor nos demuestra que para esta liquidación la compañía está de capacidad de cubrir deudas de corto plazo.

El índice de solidez mide la proporción del total de activos aportados o financiados por los acreedores de la empresa, de este caso se presenta el 11,80% frente al 11,89% del año 2014 calculado una disminución del 23,41%.

El índice de rotaciones mide cuántas unidades monetarias hay vendidas de activos del negocio, por cada unidad monetaria invertida por los accionistas; en este caso representa el 1,76 frente al 1,19 que fue en el 2014.

La recuperación de cartera en la hace cada 19 días frente a 12 días del año anterior, es decir que existe un decremento de 23 días, lo cual determina que el riesgo en el que los clientes por cobrar tomar en cuentáfina es efectivo ha aumentado significativamente.

Respecto a la rotación de inventarios anuales PRODUCTOS TERMINADOS una cada 160 días frente a 47 días del año 2014, la rotación de este inventario se presenta con un

Indice significativo lo que ofrece directamente al flujo de efectivo. La RAZÓN DEUDA, más cuta 177 días frente a 211 días del año 2014, como se puede ver las relaciones de Inventarios en el año 2015 no llegan a un indice óptimo.

En el 2014 la rentabilidad de la empresa era de 2.17%, mientras que en el año 2015 ésta con recuperación considerable al 8.92%, lo cual demuestra la eficiencia total de la administración para producir utilidades con los activos disponibles.

Un análisis detallado de los indicadores antes mencionados lo pueden encontrar en la página 112 del presente informe.

Rogamos así lo ratifiquen a los Administradores y a la Junta Directiva de Accionistas por la confianza depositada para la revisión del presente informe.

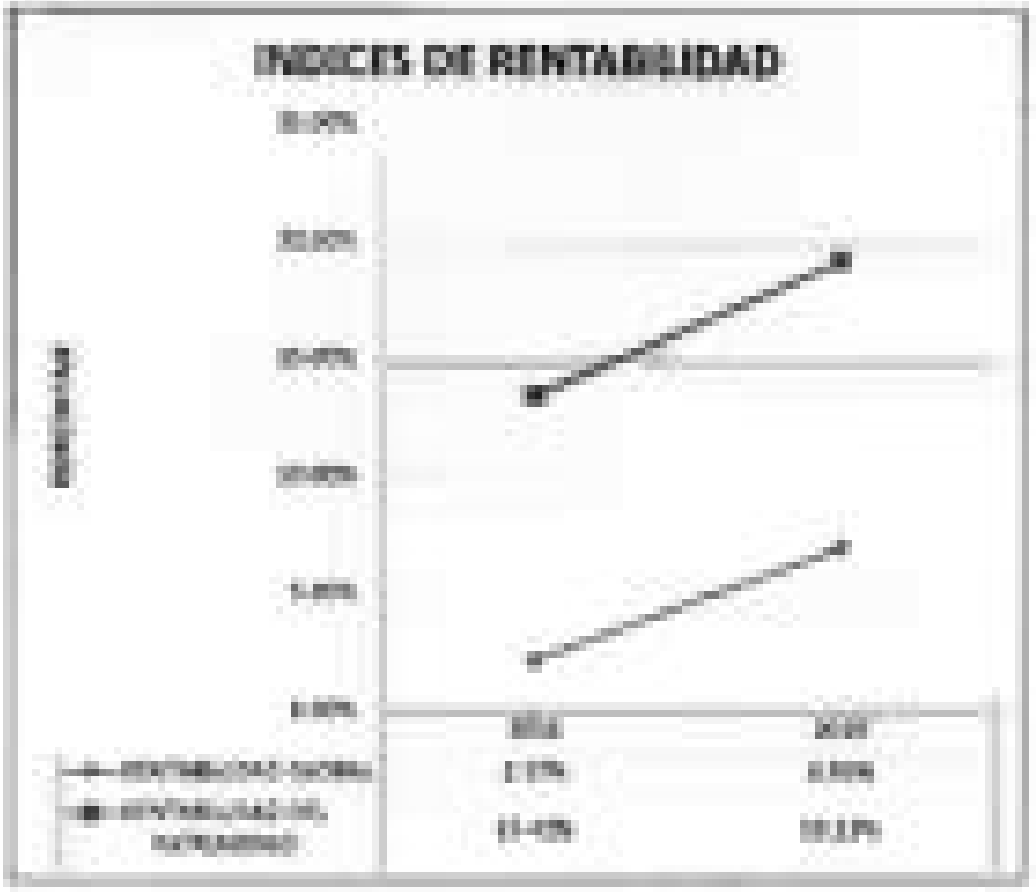
Atentamente,

Maria Inés Rodríguez Ruiz
CONTADORA BAYTECH

COMPARATIVO ESTADO DE RESULTADOS
INGRESOS
GASTOS

COMPARATIVO UTILIDAD LIQUIDA PERIODO

MAERARQ S.A.



MADEARO S.A.

INDICES DE EFICIENCIA PRODUCCION
[illegible]
[illegible]
[illegible]

ANALISIS COMPARATIVO DE SITUACION "MAGNIFICO S.A."				
CUENTA	AL 31 DE DICIEMBRE DEL 2014	AL 31 DE DICIEMBRE DEL 2015	VARIACION ABSOLUTA	VARIACION PORCENTUAL
ACTIVO				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

PAGINE				
SCRITTURE LAVORATE	$ 28.774,94	$ 27.594,57	1.181,37	95,11%
SCRITTURE PIANATE	$ 42.987,00	$ 36.982,63	5.973,34	13,89%
TOTAL PAGINE COMPRESE	**$ 84.153,33**	**$ 64.906,18**	**7.180,71**	**77,10%**
ATTRAZIONI FRANCHIGIA	$ 72.185,00	$ 70.470,00	1.715,00	2,37%
CENA CONTRAVVENZIONE	$ 21.777,50	$ 10.888,75	10.888,75	50,00%
PROVVEDIMENTI MACCHINARI	$ 1.254,00	$ -	1.254,00	100,00%
FINANZIAMENTO COSTO PIANO	**$ 100.216,67**	**$ 100.216,00**	**0,67**	**99,99%**
PROVIGIONE MANUTENZIONE ORDINARIA	$ 20.850,00	$ 14.595,00	6.255,00	30,00%
TOTALE ONERI PERSONALE	**$ 20.850,00**	**$ 14.595,00**	**6.255,00**	**30,00%**
SOLUZIONE ENTROTTO CONTRAT. COMETRAC	$ 864.795,00	$ -	864.795,00	
PROVVIGIONI DIRETTE PER PAGINA PROVVISORIA	$ 127.200,00	$ -	127.200,00	
TOTALE PAGINE DIRETTE	**$ 992.075,00**	**$ -**	**992.075,00**	
ALBERGHI E FRANCHIGIA	$ 97.314,32	$ 90.903,58	6.375,74	6,57%
ALBERGHI PARTE	$ 254.096,42	$ 251.096,42	3.000,00	1,18%
ALLENTAMENTO PER PAGINA MAGGIORE	$ 234.857,20	$ 230.389,20	4.468,00	1,90%
[illegible]	$ 48.777,71	$ 39.291,58	9.486,07	19,45%
TOTALE PAGINE ARRIVATE PIANO	**$ 634.045,65**	**$ 611.680,78**	**23.329,81**	**3,67%**
TOTALE PAGINE	**$ 1.626.120,33**	**$ 1.292.442,18**	**1.000.975,19**	**20,56%**

PATRIMONIO							
CAPITAL SOCIAL	$	[illegible]	$	[illegible]	[illegible]	[illegible]
APORTE FUTURAS CAPITALIZACIONES	$	-	$	-		
RESERVAS	$	[illegible]	$	[illegible]	[illegible]	[illegible]
UTILIDAD EJERCICIO	$	[illegible]	$	[illegible]	[illegible]	[illegible]
TOTAL PATRIMONIO	$	[illegible]	$	[illegible]	[illegible]	[illegible]
TOTAL PASIVO Y PATRIMONIO	$	[illegible]	$	[illegible]	$ [illegible]	[illegible]

[illegible]		
ANALISIS VERTICAL		
CUENTA	**AL 31 DE DICIEMBRE DEL 2014**	**AL 31 DE DICIEMBRE DEL 2015**
ACTIVO		
CAJA	[illegible]	[illegible]
BANCOS	[illegible]	[illegible]
CTAS POR COBRAR	[illegible]	[illegible]
INVENTARIOS	[illegible]	[illegible]
TOTAL ACTIVO CORRIENTE	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
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[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
PASIVO		
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
TOTAL PASIVO CORRIENTE	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
TOTAL OTROS PASIVOS CTA.	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	**[illegible]**	**[illegible]**
[illegible]	**[illegible]**	**[illegible]**
[illegible]		
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	**[illegible]**	**[illegible]**
[illegible]	**[illegible]**	**[illegible]**

ANALISIS COMPARATIVO DE ESTADOS "[illegible] S.A."				
CUENTA	AL 31-12-07 (ALEMANIA DEL MES)	AL 31-12-08 (ANTERIORES DEL [illegible])	VARIACION ABSOLUTA	VARIACION PORCENTUAL
[illegible]				
[illegible]	$ [illegible]	$ [illegible]	[illegible]	[illegible]
[illegible]	$ [illegible]	$ [illegible]	[illegible]	[illegible]
[illegible]	$ [illegible]	$ [illegible]	[illegible]	[illegible]
[illegible]	$ [illegible]	$ [illegible]	[illegible]	[illegible]
[illegible]	$ -	$ [illegible]	[illegible]	
[illegible]	$ [illegible]	$ [illegible]	[illegible]	[illegible]
[illegible]	$ -	$ [illegible]	[illegible]	
[illegible]	$ -	$ [illegible]	[illegible]	
[illegible]	$ [illegible]	$ [illegible]	[illegible]	[illegible]
[illegible]				
[illegible]				
[illegible]	$ [illegible]	$ [illegible]	[illegible]	[illegible]
[illegible]	$ [illegible]	$ [illegible]	[illegible]	[illegible]
[illegible]	$ [illegible]	$ [illegible]	[illegible]	[illegible]
[illegible]	$ [illegible]	$ [illegible]	[illegible]	[illegible]
[illegible]	$ -	$ [illegible]	[illegible]	
[illegible]	$ -	$ [illegible]	[illegible]	
[illegible]	$ [illegible]	$ [illegible]	[illegible]	[illegible]
[illegible]	$ [illegible]	$ [illegible]	[illegible]	[illegible]
[illegible]	$ [illegible]	$ [illegible]	[illegible]	[illegible]

[illegible]	$	[illegible]	$	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	$	[illegible]	$	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	$	[illegible]	$	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	$	[illegible]	$	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
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[illegible]	$	[illegible]	$	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	$	[illegible]	$	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]								
[illegible]	$	[illegible]	$	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]				
[illegible]	$ [illegible]	$ [illegible]	[illegible]	[illegible]
[illegible]	$ [illegible]	$ [illegible]	[illegible]	[illegible]
[illegible]	$ [illegible]	$ [illegible]	[illegible]	[illegible]
[illegible]	**$ [illegible]**	**$ [illegible]**	**$ [illegible]**	**[illegible]**
[illegible]	$ [illegible]	$ [illegible]	[illegible]	[illegible]
[illegible]	$ [illegible]	$ [illegible]	[illegible]	[illegible]
[illegible]	**$ [illegible]**	**$ [illegible]**	**[illegible]**	**[illegible]**

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CUENTA	AL 31 DE DICIEMBRE DEL 2016	AL 31 DE DICIEMBRE DEL 2015
INGRESOS		
[illegible]	[illegible]	[illegible]
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[illegible]	**[illegible]**	**[illegible]**
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	**[illegible]**	**[illegible]**
GASTOS		
ADMINISTRACION		
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
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[illegible]	[illegible]	[illegible]
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[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
TOTAL GASTOS ADMINISTRACION	**[illegible]**	**[illegible]**
VENTA DEPARTAMENTO TURNO		
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
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[illegible]	[illegible]	[illegible]
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[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
TOTAL GASTOS VENTA [illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
TOTAL GASTOS FINANCIEROS	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
TOTAL GASTOS [illegible]	[illegible]	[illegible]
[illegible]	**[illegible]**	**[illegible]**
COSTOS Y GASTOS		
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
TOTAL COSTO DE PRODUCCION Y COMERCIALIZ	**[illegible]**	**[illegible]**
TOTAL COSTOS Y GASTOS	**[illegible]**	**[illegible]**

[illegible]				
[illegible]				
INDICES	[illegible]	[illegible]	VARIACIÓN ABSOLUTA	VARIACIÓN PORCENTUAL
[illegible]				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
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[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]				
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[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]