

**TERRITORY OF THE BRITISH VIRGIN ISLANDS
BVI BUSINESS COMPANIES ACT, 2004**

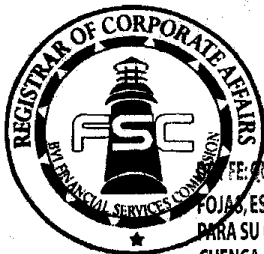
**CERTIFICATE OF GOOD STANDING
(SECTION 235)**

The REGISTRAR OF CORPORATE AFFAIRS, of the British Virgin Islands HEREBY CERTIFIES
that, pursuant to the BVI Business Companies Act, 2004,

EUROCAPITAL INVESTMENTS S.A.

BVI COMPANY NUMBER: 143287

1. Is on the Register of Companies;
2. Has paid all fees, annual fees and penalties that are due and payable;
3. Has not filed articles of merger or consolidation that have not become effective;
4. Has not filed articles of arrangement that have not yet become effective;
5. Is not in voluntary liquidation; and
6. Proceedings to strike the name of the company off the Register of Companies have not been instituted.



FE: QUE LA FOTOCOPIA QUE ANTECEDE EN
FOJAS, ES EXACTA AL ORIGINAL QUE SE ME PRESENTO
PARA SU CONSTATAción.
CUENCA. 28 Dic 2010

REGISTRAR OF CORPORATE AFFAIRS
3rd day of February, 2010

EL NOTARIO



APOSTILLE

(Convention de La Haye du 5 octobre, 1961)

1. Country : British Virgin Islands

This public document

2. Has been signed by : Myrna Herbert

3. Acting in the capacity of : Registrar of Corporate Affairs

4. Bears the Seal/Stamp of : Registrar of Corporate Affairs

CERTIFIED

5. At : Road Town, Tortola

6. On : The th day of February, 2010

7. By : "REGISTRAR-GENERAL"
RG-40626

8. No. :

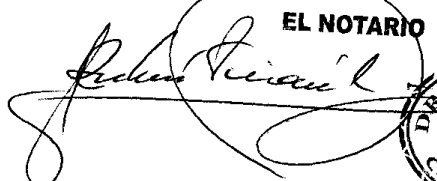
9. Seal/Stamp :



10. Signature :


"REGISTRAR-GENERAL"

DOY FE: QUE LA FOTOCOPIA QUE ANTECEDE EN
FOJAS, ES EXACTA AL ORIGINAL QUE SE ME PRESENTÓ
PARA SU CONSTATAción.
CUENCA, 20 DIC 2010

EL NOTARIO

RUBÉN FEICÁN
NOTARIO 7°
CUENCA - ECUADOR