



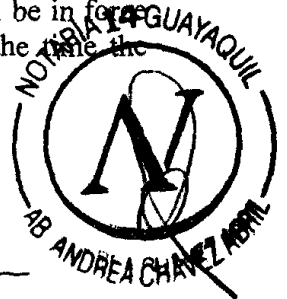
SABMiller SOUTHERN INVESTMENTS LTD. → CERVECERÍA NACIONAL CN S.A.

GENERAL REPRESENTATION POWER OF ATTORNEY. By virtue of this instrument, SABMiller Southern Investments Limited granted a GENERAL REPRESENTATION POWER OF ATTORNEY in favour of LEGALECUADOR REPRESENTACIONES CIA. LTDA., a corporation organized under the laws of the Republic of Ecuador, with RUC No. 0992448857001, so that on behalf and representation of SABMiller Southern Investments Limited, as if he was the Legal Representative of same company and without any reserve, he has the following faculties: a) The legal, judicial and extrajudicial representation **SABMiller Southern Investments Limited** and may perform any type of formality and procedures before the civil, diplomatic, public, private authorities or of any other kind. b) In particular, the proxy may act on behalf of the principal, in all those matters derived from the stock participation my principal has at Cerveceria Nacional CN S.A., with all the rights SABMiller Southern Investments Limited has as shareholder of Cerveceria Nacional CN S.A.; it is specially authorized to represent it in the Shareholders General Meetings of that company.

This GENERAL REPRESENTATION POWER OF ATTORNEY shall be in force for the time the grantor deems it convenient, therefore it may finish at the time the grantor decides to revoke it.

By: 
Title: S. TURNER
DIRECTOR
14/3/14

By: 
Title: W. WARNER
COMPANY SECRETARY
14/3/14



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APOSTILLE (Convention de La Haye du 5 octobre 1961)	
1. Country: Pays/Pais	United Kingdom of Great Britain and Northern Ireland
This public document Le présent acte public / El presente documento público	
2. Has been signed by a été signé par ha sido firmado por	Luis Neil Hyde-Vaamonde
3. Acting in the capacity of agissant en qualité de quien actúa en calidad de	Notary Public
4. Bears the seal/stamp of est revêtu du sceau / timbre de y está revestido del sello / timbre de	The Said Notary Public
Certified Attesté / Certificado	
5. at à / en	London
6. the le / el día	18 March 2014
7. by par / por	Her Majesty's Principal Secretary of State for Foreign and Commonwealth Affairs
8. Number sous no / bajo el número	J987586
9. Seal / stamp: Sceau / timbre: Sello / timbre:	10. Signature: A I. Khan Signature: Firma:

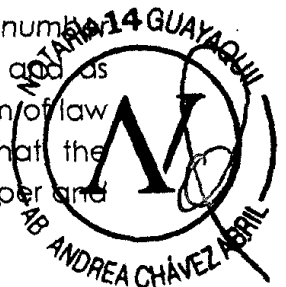


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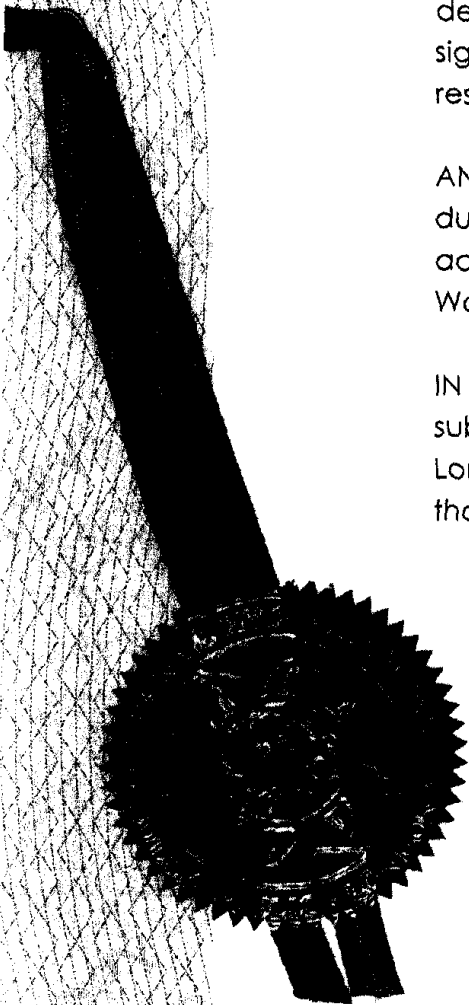
To verify this apostille go to www.verifyapostille.service.gov.uk

TO ALL TO WHOM THESE PRESENTS SHALL COME, I
LUIS NEIL HYDE-VAAMONDE of the City of London, England
NOTARY PUBLIC by royal authority duly admitted, sworn and
holding a faculty to practise throughout England and Wales
DO HEREBY CERTIFY that that **STEPHEN JOHN TURNER** and
WILLIAM WARNER, director and secretary respectively of
SABMILLER SOUTHERN INVESTMENTS LIMITED, a United Kingdom
company duly organised and existing, registered with the
Registrar of Companies for England and Wales under number
5820066 (hereinafter called "the Company"), signed and as
and for the act and deed of the Company in due form of law
delivered the instrument hereunto annexed and that the
signatures thereto subscribed are of the own, true, proper and
respective handwriting of the said signatories;



AND THAT the said instrument being so signed and delivered is
duly executed as a deed and binds the Company in
accordance with the provisions of the law of England and
Wales.

IN FAITH AND TESTIMONY WHEREOF I the said notary have
subscribed my name and set and affixed my seal of office in
London, England this eighteenth day of March in the year two
thousand and fourteen.





THE COMPANIES ACT 2006

Company No. 5820066

The Registrar of Companies for England and Wales hereby certifies that SABMILLER SOUTHERN INVESTMENTS LIMITED (originally called SABMILLER LATIN AMERICA LIMITED which name was changed by resolution on 20th October 2011 to SABMILLER SOUTHERN INVESTMENTS LIMITED was incorporated under the Companies Act 1985 as a limited company 14 GUAYAQUIL 17th May 2006.

The Registrar further certifies that according to the documents on the file of the company:-

- a) TIMOTHY MONTFORT BOUCHER, JONATHAN KEITH GAY, DAVID PHILIPPE MALLAC, STEPHEN VICTOR SHAPIRO and STEPHEN JOHN TURNER are the directors of the company,
- b) WILLIAM WARNER is the secretary of the company,
- c) the situation of the registered office is SABMILLER HOUSE, CHURCH STREET WEST, WOKING, SURREY GU21 6HS,
- d) SABMILLER HOLDINGS LTD who holds 4,026,001 A Ordinary shares and SABMILLER SOUTHERN CAPITAL LIMITED who holds 447,500 B Ordinary shares, 7,624,085 Redeemable A Preference shares and 13,241,806 Redeemable C Preference shares are the shareholders of the company.



According to the documents on file and in the custody of the Registrar, the company is up to date with its filing requirements and has at least 1 director, who is a natural person over the age of 16.

The company has been in continuous unbroken existence since its incorporation and no action is currently being taken by the Registrar of Companies to strike the company off the register or to dissolve it as defunct. As far as the Registrar is aware, the company is not in liquidation or subject to an administration order, and no receiver or manager of the company's property has been appointed.*****

Given at Companies House, the 17th March 2014

K DAVIES

for the Registrar of Companies

This certificate records the result of a search of the information registered by the Registrar. This information derives from filings accepted in good faith without verification. For this reason the Registrar cannot guarantee that the information on the register is accurate or complete.



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1. Country: Pays/Pais	United Kingdom of Great Britain and Northern Ireland
This public document Le présent acte public / El presente documento público	
2. Has been signed by a été signé par ha sido firmado por	Luis Neil Hyde-Vaamonde
3. Acting in the capacity of agissant en qualité de quien actúa en calidad de	Notary Public
4. Bears the seal/stamp of est revêtu du sceau / timbre de y está revestido del sello / timbre de	The Said Notary Public
Certified Attesté / Certificado	
5. at à / en	London
6. the le / el día	18 March 2014
7. by par / por	Her Majesty's Principal Secretary of State for Foreign and Commonwealth Affairs
8. Number sous no / bajo el número	J987585
9. Seal / stamp: Sceau / timbre: Sello / timbre:	10. Signature: A I. Khan Signature: Firma: <i>A I. Khan</i>



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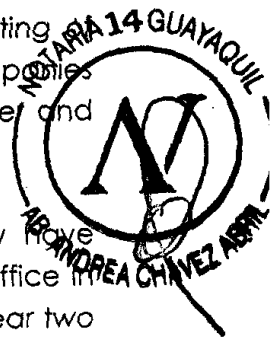
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To verify this apostille go to www.verifyapostille.service.gov.uk

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TO ALL TO WHOM THESE PRESENTS SHALL COME, I
LUIS NEIL HYDE-VAAMONDE of the City of London, England
NOTARY PUBLIC by royal authority duly admitted, sworn and
holding a faculty to practise throughout England and Wales,
DO HEREBY CERTIFY the genuineness of the signature
subscribed at foot of the certificate hereunto annexed, such
signature being in the own, true and proper handwriting of
KATHRYN DAVIES, an authorised officer of the Companies
Registration Office for England and Wales and a proper and
competent officer to issue such certificate.

IN FAITH AND TESTIMONY WHEREOF I the said notary have
subscribed my name and set and affixed my seal of office in
London, England this eighteenth day of March in the year two
thousand and fourteen.



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BLANCO**

CHEESWRIGHTS
NOTARIES PUBLIC

N P Ready
R M Campbell
J B Burgess
E Gardiner
A J Claudet
I A Rogers

A Grafton
L Hyde-Vaamonde
M Scott
E Wilkinson

TO ALL TO WHOM THESE PRESENTS SHALL COME, I
EDWARD GARDINER of the City of London, England **NOTARY
PUBLIC** by royal authority duly admitted, sworn and holding a
faculty to practise throughout England and Wales, DO HEREBY
CERTIFY the genuineness of the signature subscribed to the
document hereunto annexed, such signature being in the
own, true and proper handwriting of **STEPHEN JOHN TURNER**,
director of **SABMILLER SOUTHERN INVESTMENTS LIMITED**, a
United Kingdom company duly organised and existing and
registered with the Registrar of Companies for England and
Wales under number 05820066.

IN FAITH AND TESTIMONY WHEREOF I the said notary have
subscribed my name and set and affixed my seal of office in
London, England this first day of March in the year two
thousand and twelve.



Edward Gardiner

APOSTILLE

(Hague Convention of 5 October 1961 / Convention de La Haye du 5 octobre 1961)

UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND

1. Country: United Kingdom of Great Britain and Northern Ireland
Pays: Royaume-Uni de Grande-Bretagne et d'Irlande du Nord
This public document / Le présent acte public
2. Has been signed by **Edward Gardiner**
a été signé par
3. Acting in the capacity of **Notary Public**
agissant en qualité de
4. Bears the seal/stamp of **The Said Notary Public**
est revêtu du sceau/timbre de
5. at London/à Londres
6. Certified/Attesté
the/le 01 March 2012
7. by Her Majesty's Principal Secretary of State for Foreign and Commonwealth Affairs /
par le Secrétaire d'Etat Principal de Sa Majesté aux Affaires Etrangères et du Commonwealth.
8. Number/sous No **J161383**
9. Stamp:
timbre:
10. Signature: **T Batchelor**



For the Secretary of State / Pour le Secrétaire d'Etat

If this document is to be used in a country which is not party to the Hague Convention of 5th October 1961, it should be presented to the consular section of the mission representing that country.

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(London, 29 February 2012)

SUPERINTENDENCIA DE COMPAÑÍAS
República del Ecuador

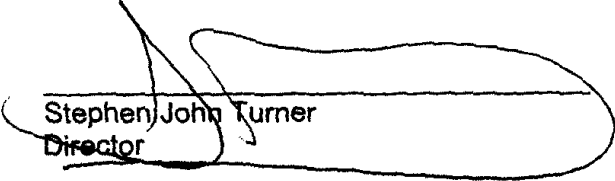
REF. SHAREHOLDERS COMPOSITION CERTIFICATE

Dear Sirs:

My signature below, on behalf of **SABMILLER SOUTHERN INVESTMENTS LIMITED (the "Company")**, with domicile in England and Wales, and registered with No. 5820066 at SABMiller House, Church Street West, Woking, Surrey, GU21 6HS, shall serve to certify that the company currently holds the following interest in Cerveceria Nacional CN S.A.:

COMPANY	NUMBER OF SHARES	%
Cerveceria Nacional CN S.A.	19,335,351	94.363%

This is as far as I can inform for legal purposes.


Stephen John Turner
Director



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