

Sever Socorro
1011 LA CLAYTON
Socorro, NM

Dear Mr. Socorro:

In compliance with the state income tax law, the Comptroller General of the State of New Mexico has determined that you are liable for the tax on the interest income from the bonds.

When interest is distributed on a bond to the holder, the interest is taxable to the holder. The interest is taxable to the holder if the holder is the owner of the bond at the time the interest is distributed. The interest is taxable to the holder if the holder is the owner of the bond at the time the interest is distributed.

Very truly yours,

Comptroller General

COMPTROLLER GENERAL
REVENUE DEPARTMENT
CANTON PLAZA
SANTA FE, NEW MEXICO

cc: 1011

Enclosed is a copy of the tax return for the year 1980. The return shows that you are liable for the tax on the interest income from the bonds. The return also shows that you are liable for the tax on the interest income from the bonds.

Very truly yours,



ENCLOSURE
COMPTROLLER GENERAL