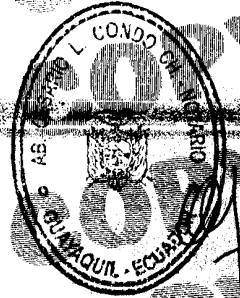


**TERRITORY OF THE BRITISH VIRGIN ISLANDS
BVI BUSINESS COMPANIES ACT, 2004**

**CERTIFICATE OF GOOD STANDING
(SECTION 235)**

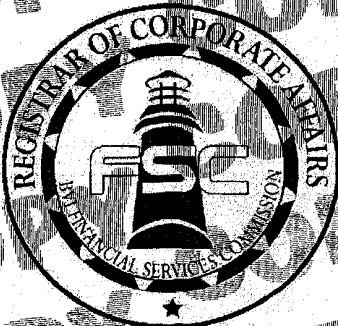


The REGISTRAR OF CORPORATE AFFAIRS, of the British Virgin Islands HEREBY CERTIFIES that, pursuant to the BVI Business Companies Act, 2004,

HEPTASEAS S.A.

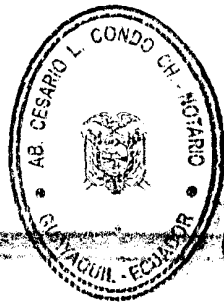
BVI COMPANY NUMBER: 190124

1. Is on the Register of Companies;
2. Has paid all fees, annual fees and penalties that are due and payable;
3. Has not filed articles of merger or consolidation that have not become effective;
4. Has not filed articles of arrangement that have not yet become effective;
5. Is not in voluntary liquidation; and
6. Proceedings to strike the name of the company off the Register of Companies have not been instituted.



REGISTRAR OF CORPORATE AFFAIRS
19th day of March, 2010

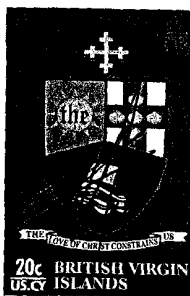
NOTARIAL CERTIFICATE



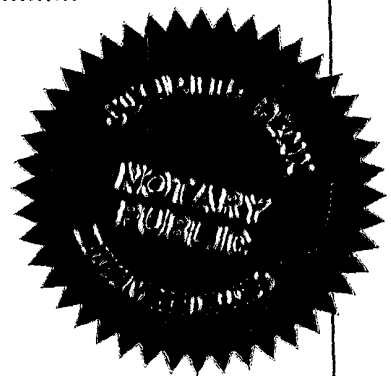
I, Juliette Penn, Notary Public, appointed for life, duly sworn and practicing in Road Town, Tortola, British Virgin Islands, DECLARE that I know Myrna Herbert, Registrar of Corporate Affairs, appointed under the BVI Business Companies Act, AND FURTHER that the signature appended to the Certificate of Good Standing of **HEPTASEAS S.A.**, on the attached hereof, is the true and proper signature of Myrna Herbert, Registrar of Corporate Affairs of the British Virgin Islands.

IN FAITH AND TESTIMONY I the said Notary hereto sign my name and cause the Seal of my Office to be hereto affixed to serve and avail where helpful.

Dated the 24th day of March, 2010.




.....
Juliette Penn
Notary Public
British Virgin Islands



MY COMMISSION IS FOR LIFE

APOSTILLE

(Convention de la Haye du 5 Octobre, 1961)

1. Country: British Virgin Islands

This public document

2. has been signed by: JULIETTE PENN

3. acting in the capacity of: Notary Public

4. bears the Seal / Stamp of: JULIETTE PENN

CERTIFIED

5. at: Road Town, Tortola

6. on: This *24th* day of *March*, 2010.

7. by: "REGISTRAR-GENERAL"

8. No.: **R6-42608**

9. Seal/Stamp

10. Signature:



DOY FE: 18 del Art. 18
de la Ley de Dec. Sup. No. 2386
de 31 de Marzo de 1978, publicada en el R.O. No. 564 de
Abril 12 de 1978, que las **TRES (3)** Fotoscopias
precedentes son iguales a los originales que
se me exhiben, quedando en mi archivo fotoscopias iguales.
Guayaquil, **03 FEB 2012**

(for) "REGISTRAR-GENERAL"

Ab. Cesario L. Condo Chiriboga
Notario 5o. del Cantón
Guayaquil



HEPTASEAS S.A.

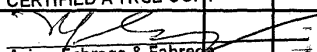
REGISTER OF MEMBERS

Company No. 190124

Page No.

Name(s) and domicile of members	Certificates issued		Date of issue of purchase	Amount paid or fully paid	Original issue or name of transferor	No. of shares transferred	Transferees	Date of transfer	Number of shares retained
	Certificate No.	-No of shares							
BEARER	-1-	1000	02-07-1996		Cancelled				
Inversiones Munciales Vandar S.A.	-2-	1000	28-07-2006	F/P	Cancelled				
Vandar Holdings Ltd. 325 Waterfront Drive, Wickhams Cay Road Town, Tortola, British Virgin Islands	-3-	1000	25-09-2009	F/P					

CERTIFIED A TRUE COPY



Arias, Fabrega & Fabrega
Trust Co., BVI Limited.

By: *[Signature]*
Dated: *march 24, 2010*



NOTARIAL CERTIFICATE

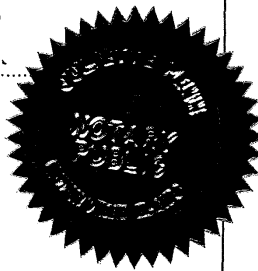
I, Juliette Penn, Notary Public, appointed for life, duly sworn and practicing in Road Town, Tortola, British Virgin Islands, DO HEREBY CERTIFY and ATTEST: that on this day appeared before me Mileibi Vega, who is personally known to me and who as an Authorized Signatory of ARIAS, FABREGA & FABREGA TRUST CO. BVI LIMITED, which she acknowledged to be the Registered Agent of **HEPTASEAS S.A.**, has executed the attached Certified a True Copy of Register of Members, on its behalf and the same has been acknowledged and sufficiently evidenced before me.

IN FAITH AND TESTIMONY I the said Notary hereto sign my name and cause the Seal of my Office to be hereto affixed to serve and avail where helpful.

Dated the *24th* day of *March*, 2010.



Juliette Penn
Juliette Penn
Notary Public
British Virgin Islands



MY COMMISSION IS FOR LIFE



APOSTILLE

(Convention de la Haye du 5 Octobre, 1961)

1. Country: British Virgin Islands

This public document

2. has been signed by: JULIETTE PENN

3. acting in the capacity of: Notary Public

4. bears the Seal / Stamp of: JULIETTE PENN

CERTIFIED

5. at: Road Town, Tortola

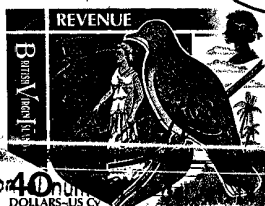
6. on: This *24th* day of *March*, 2010.

7. by: "REGISTRAR-GENERAL"

8. No.: **RG-42607**

9. Seal/Stamp

10. Signature:



DOY FE: De conformidad con la Ley Notarial reformada mediante Dec. Sup. No. 2386 del 31 de Marzo de 1978, publicada en el R.O. No. 564 de Abril 12 de 1978, que la fotocopia precedente es igual al original que se me exhibe, quedando en mi archivo fotocopia igual.
Guayaquil, 03 FEB 2012 - (3 fjes) -

Alay
(for) "REGISTRAR-GENERAL"
Ab. Cesario L. Condo Chiriboga
Notario 5o. del Cantón
Guayaquil

