

MEMORANDUM OF ACTION BY THE SOLE MEMBER OF

JELTA PROPERTIES, LTD.

(The Company)

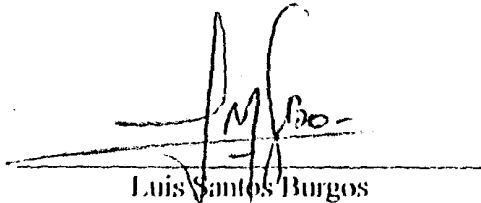
(Established in Tortola, British Virgin Islands)

In accordance with the Company's Memorandum of Association and Articles of Association, the undersigned, being the sole member of the Company, hereby records in writing the following matter otherwise requiring resolutions of members, this instrument to have the same force and effect as duly adopted resolutions of members and to be filed in the corporate minute book of the Company:

IT IS HEREBY RESOLVED THAT

RESOLVED, that Carlos Nacer be, and he hereby is, elected to be the Company's sole director, to serve until the next annual meeting of member or until his respective successor has been duly elected and qualified.

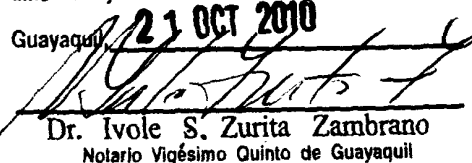
Dated this 9 day of October, 2001.


Luis Santos Burgos



NOTARIA VIGESIMA QUINTA

Certifico: Que la presente copia es igual al original en una hoja útil presentada ante mí y devuelta al interesado.

Guayaquil **21 OCT 2010**

Dr. Ivole S. Zurita Zambrano
Notario Vigésimo Quinto de Guayaquil

MEMORANDUM DE ACCION POR EL UNICO SOCIO DE

JELTA PROPERTIES, LTD.

(La Compañía)

(Establecida en Tortola, Islas Vírgenes Británicas)

De conformidad con el Memorandum de Asociación y los Artículos de Asociación de la Compañía, el abajo firmante, siendo el único socio de la Compañía, por el presente dejo registro escrito del siguiente asunto que por lo demás requiere resolución de los socios, este instrumento que tendrá la misma fuerza y efecto como resolución debidamente adoptada por los socios y para ser archivado en el libro de actas corporativo de la Compañía:

POR EL PRESENTE SE RESUELVE QUE

SE RESUELVE, que Carlos Nacer sea, y por el presente es, nombrado como único director de la Compañía, para servir hasta la próxima junta anual de socios o hasta que su respectivo sucesor haya sido electo y calificado.

Fechado en este día 9 de Octubre, 2001.

Luis Santos Burgos

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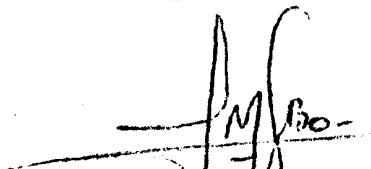
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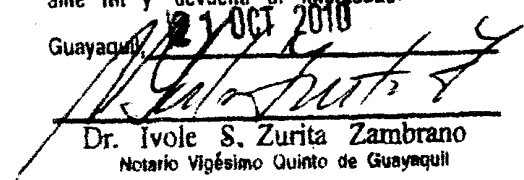


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