

APOSTILLA

(Convención de la Haya del 5 de Octubre de 1961)



1. País : Estados Unidos de América

Este documento público:

2. ha sido suscrito por Christine L. March

3. quien actúa en calidad de Notario Público del Estado de Delaware

4. y está revestido del sello/estampilla de Christine L. March, Notario Público del Estado de Delaware.

CERTIFICADO

5. en Dover, Delaware

6. el uno de junio, A.D. 2011

7. por la Secretaria de Estado, Departamento del Estado de Delaware

8. No. 0442856

9. Sello/Estampilla:

10. Firma:

**ilegible
Secretario del Estado**

**Sello: que se lee Secretario del Estado
Delaware**

PODER ESPECIAL

La suscrita MARA LLC, una compañía legalmente constituida bajo las leyes del Estado de Delaware, Estados Unidos de Norteamérica, designa como apoderado a Agustín Salazar Córdova, un ciudadano de la República del Ecuador y poseedor de la nacionalidad ecuatoriana, con número de identificación 170591769-6, como su apoderado en la República del Ecuador, con suficientes poderes para responder individualmente a demandas en la República del Ecuador y para cumplir con la obligaciones establecidas en el Primer Párrafo del artículo Seis de la Ley de Compañías de la República del Ecuador publicada en el Registro Oficial del Ecuador número trescientos doce (312) del 5 de Noviembre de 1999.



En concordancia con el último párrafo del Artículo Seis de la Ley Reformativa a la Ley de Compañías de la República del Ecuador publicada en el Registro Oficial del Ecuador número quinientos noventa y uno (591) del 15 de Mayo de 2009, el Apoderado, no deberá, bajo ninguna circunstancia, ser responsable de las obligaciones de MARA LLC, en la República del Ecuador.

El apoderado designado, no podrá sustituir este Poder Especial.

Suscrito este 26 de Mayo de 2011 por:

firma ilegible

Shawonda Daniel

MARA LLC

Firma Autorizada

firma ilegible

Liliana Munoz Mann

MARA LLC

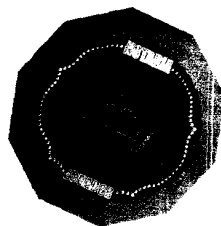
Firma Autorizada

firma

Notario

Sello: que se lee CHRISTINE L. MARCH
NOTARIO PUBLICO
ESTADO DE DELAWARE
Mi cargo expira el 1 de Nov. de 2011

Yo, Ab. María Verónica Navarrete de Falquez, certifico que el documento que antecede es una traducción fiel de su versión original en el idioma inglés.



DR. HUMBERTO MOYA FLORES, Notario
Trigésimo Octavo del Cantón Guayaquil,
En Cumplimiento a lo que dispone el
Art. 18 Numeral 3 de la Ley, Notarial
Certifico que la Firma que
Pertenece a: Mara Navarrete MAZ
Es la Misma que consta en su libro de
Ciudadanía No. 0910018183
Guayaquil, 09 JUN 2011

DR. HUMBERTO MOYA FLORES
Notario Trigésimo Octavo del Cantón Guayaquil

3006907

REPUBLICA DEL ECUADOR
DIRECCION GENERAL DE REGISTRO CIVIL,
IDENTIFICACION Y CEDULACION

CÉDULA DE **CIUDADANÍA**

No. **091001818-3**

APELLIDOS Y NOMBRES
**NAVARRETE HAZ
MARIA VERONICA**

LUGAR DE NACIMIENTO
**GUAYAS
GUAYAQUIL**

CARBO /CON

FECHA DE NACIMIENTO **1967-07-18**

NACIONALIDAD **ECUATORIANA**

SEXO **F**

ESTADO CIVIL **CASADO**

FALQUEZ COBO

FRANCISCO XAVIER

F. [Signature]
FIRMA DEL CEDULADO

 REPÚBLICA DEL ECUADOR
CONSEJO NACIONAL ELECTORAL
CERTIFICADO DE VOTACIÓN

REFERENDUM Y CONSULTA POPULAR 07/05/2011

299-0004
NÚMERO

0910018183
CÉDULA

NAVARRETE HAZ MARIA VERONICA

GUAYAS	GUAYAQUIL
PROVINCIA	CANTÓN
TARQUI	URDESA - MIRAFLORES
PARRROQUIA	ZONA

Maria Mera
F) PRESIDENTA (S) DE LA JUNTA

Apostille

(Convention de La Haye du 5 Octobre 1961)



1. Country: *United States of America*

This public document:

2. *has been signed by Christine L. March*

3. *acting in the capacity of Notary Public of the State of Delaware*

4. *bears the seal/stamp of Christine L. March, Notary Public, Delaware*

Certified

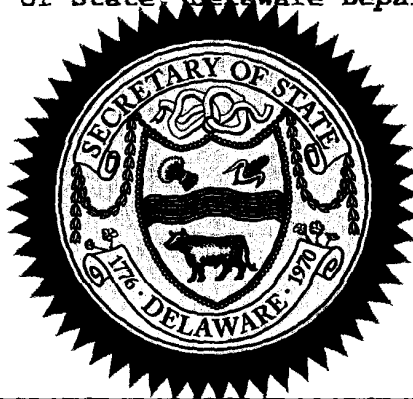
5. *at Dover, Delaware*

6. *the first day of June, A.D. 2011*

7. *by Secretary of State, Delaware Department of State*

8. No. 0442856

9. Seal/Stamp:



10. Signature:

[Handwritten Signature]
Secretary of State

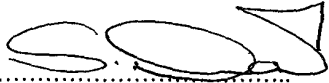
SPECIAL POWER OF ATTORNEY

The undersigned **MARA LLC**, a corporation duly formed under the laws of the State of Delaware, United States of America, hereby appoints attorney at law **Agustín Salazar Córdova**, a citizen of the Republic of Ecuador and holder of Ecuadorian citizenship identification number 170591769-6, as its Attorney in Fact in the Republic of Ecuador, with sufficient powers to individually respond to claims in the Republic of Ecuador and to fulfill the obligations set forth in the First Paragraph of Article Six of the Law of Companies of the Republic of Ecuador published in the Official Registry of Ecuador number three hundred and twelve (312) of November 5th of year 1999.

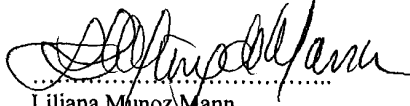
In accordance with the Last Paragraph of Article Six of the Reformatory Law of the Law of Companies of the Republic of Ecuador published in the Official Registry of Ecuador number five hundred and ninety one (591) of May 15th of year 2009, the appointed Attorney in Fact shall not, under any circumstances, be held responsible for the obligations of MARA LLC in the Republic of Ecuador.

The appointed Attorney in Fact shall not substitute this Special Power of Attorney.

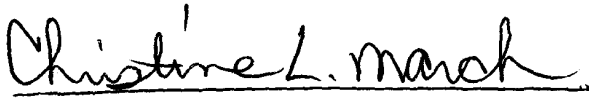
Signed this 26th day of May of year 2011 by:



Shawonda Daniel
MARA LLC
Authorized Signatory

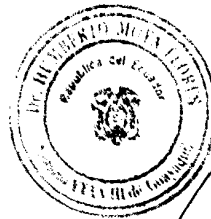


Liliana Muñoz Mann
MARA LLC
Authorized Signatory


Notary

CHRISTINE L. MARCH
NOTARY PUBLIC
STATE OF DELAWARE
My commission expires Nov. 1, 2011

de conformidad con el numeral 5 del Artículo 18 de la L.N.
Notarial reformada por el Decreto Supremo Número 2386 de
Marzo 31 de 1975, publicada en el Registro Oficial No 964
del 12 de Abril de 1976, DOY FE Que la copia precedente
que consta de 2 fojas es igual al documento
que se me exhibe. - Guayaquil



07 JUN 2011

Dr. Humberto Moya Flores
Notario XXIII de Guayaquil

APOSTILLA

(Convención de la Haya del 5 de Octubre de 1981)



1. País : Estados Unidos de América

Este documento público:

2. ha sido suscrito por Christine L. Marsh

3. quien actúa en calidad de Notario Público del Estado de Delaware

4. y está revestido del sello/estampilla de Christine L. Marsh, Notario Público del Estado de Delaware.

CERTIFICADO

5. en Dover, Delaware

6. el quince de Abril, A.D. 2011

7. por la Secretaria de Estado, Departamento del Estado de Delaware

8. No. 0439368

9. Sello/Estampilla:

10. Firma:

ilegible
Secretario del Estado

Sello: que se lee Secretario del Estado
Delaware

ACUERDO OPERATIVO DE COMPAÑÍA DE RESPONSABILIDAD LIMITADA
DE

MARA LLC
UNA COMPAÑÍA DE RESPONSABILIDAD LIMITADA DE DELAWARE

EL ACUERDO OPERATIVO DE LA COMPAÑÍA DE RESPONSABILIDAD
LIMITADA DE MARA LLC



Una compañía de responsabilidad limitada de Delaware ("la Compañía") que deberá entrar en vigencia el 15 de Octubre de 2010, por y entre la Compañía y los socios de la Compañía ejecutando el Acuerdo Operativo de Compañía de Responsabilidad Limitada ("el Acuerdo").

Por y en consideración a la conveniencia mutua aquí establecida y por cualquier otra consideración buena y valorable, la recepción y suficiencia de lo que aquí se conoce, los Socios que ejecutan este Acuerdo, lo hacen de acuerdo al Código Anotado de Delaware (revisado en 1974), Vol.3, Capítulo 18, Ley de Compañías de Responsabilidad Limitada, citado como 18-101 et seq, reformado de vez en cuando (la "Ley" o "Acto") y aceptan los términos y condiciones de este Acuerdo. Los Socios acuerdan que cada Socio está autorizado para confiar en las estipulaciones de este Acuerdo, y que ningún socio será responsable ante la Compañía o ante cualquier otro Socio o Socios por ninguna acción o negativa de cualquier acto de buena fe que se haga bajo los términos de este Acuerdo. Los Socios y la Compañía aquí acuerdan que los deberes y obligaciones impuestos a los Socios de la Compañía están establecidos en este Acuerdo, el cual pretende gobernar la relación entre la compañía y sus Socios, no obstante cualquier ley o regulación común, federal o estatal en contrario. Cada socio acuerda estar obligado por todos los términos y condiciones de este Acuerdo y los certificados de formación del Certificado de Constitución. Este Acuerdo Operativo deberá estar sujeto a la Ley de Compañías de Responsabilidad Limitada.

Cada Socio reconoce que los intereses de la Compañía no han sido registrados bajo la Ley de Valores de 1933 o las leyes de Delaware de 1933 o cualquier ley de Delaware que gobierne la venta de valores, o las leyes de valores de cualquier otro estado, debido a que la Compañía está emitiendo intereses de acuerdo con la exención de los requerimientos de registro de dichas leyes estableciéndolas para ofertas no públicas. La compañía se basa en las representaciones que cada uno de los Socios está adquiriendo, el interés de inversiones y no la reventa o distribución a otros. Cada Socio ha acomodado toda la información con respecto a

los intereses y garantía y representa que el Socio tiene la experiencia como un inversionista adecuado para la evaluación de los méritos y riesgos de la inversión en la Compañía.

Firma: Christine L. March
Notario

Sello: CHRISTINE L. MARCH
NOTARIO PUBLICO
ESTADO DE DELAWARE
Mi comisión expira el 1ero de Nov 2011



SECCION 14,8. RUBROS, ETC.

Los rubros y tabla de contenidos de este Acuerdo se utilizan únicamente como referencia y no deben afectar su interpretación. Los encabezados que se encuentran en este documento se han insertado por asuntos de conveniencia y referencia, y de ninguna manera definen ni describen el ámbito del Acuerdo o el propósito de algunas de estas estipulaciones.

SECCION 14,9. GENERO NEUTRO

A través de este Acuerdo, estos significados serán apropiados: a) el género masculino incluirá al femenino y el neutro, y viceversa; y b) el plural incluirá el singular y viceversa.



SECCION 14,10. ASUNTO DE IMPUESTOS

Los Socios podrán hacer cualquier elección de impuestos para la Compañía permitidos bajo el Código de Rentas Internas o las leyes de impuestos del Estado de Delaware u otras jurisdicciones que tengan jurisdicción de impuestos sobre la compañía.

SECCION 14.11. EJECUCION

Este Acuerdo podrá ser ejecutado en cualquier número de copias cada una de las cuales se considerará como original pero todas serán consideradas como un solo documento.

En constancia de lo aquí acordado, las partes, suscriben este Acuerdo, para que entre en vigencia en la fecha estipulada en la parte superior.

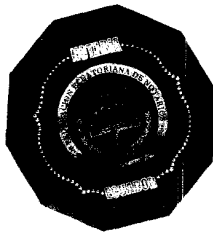
Por: REM International Services Ltd.
Su Socio

Por: firma ilegible
Firma autorizada

ANEXO A

LISTA DE MIEMBROS CONTRIBUCIONES DE CAPITAL, NOMBRES Y DIRECCIONES:


Nombre y Dirección	Contribución de Capital de la Propiedad	Valor\$	Porcentaje de Interés
REM/International Services Ltd. Flemming House Wickhams Kay Road Town, Tortola British Virgin Islands	US\$100,00	\$100,00	100%



DR. HUMBERTO MOYA FLORES, Notario
Trigésimo Octavo del Cantón Guayaquil
En Cumplimiento de lo que dispone el
Art. 18 Numeral 3
Certifico que la Firma
Perteneciente a: MARIA NAVARRETE DE FALQUEZ
Es la Misma que consta en su escritura
Ciudadanía No 0910018183
Guayaquil 14 JUN 2011

DR. HUMBERTO MOYA FLORES
Notario Trigésimo Octavo del Cantón Guayaquil

Yo, Ab. María Verónica Navarrete de Falquez, certifico que el documento que antecede es una traducción fiel de su versión original en el idioma inglés.



REPÚBLICA DEL ECUADOR
DIRECCIÓN GENERAL DE REGISTRO CIVIL,
IDENTIFICACIÓN Y CEDULACIÓN

CÉDULA DE **CIUDADANÍA**

No. 091001818-3

APELLIDOS Y NOMBRES
**NAVARRETE HAZ
MARÍA VERONICA**

LUGAR DE NACIMIENTO
GUAYAS

GUAYAQUIL

CARBO / CONCEPCION

FECHA DE NACIMIENTO **1967-07-18**


NACIONALIDAD **ECUATORIANA**

SEXO **F**

ESTADO CIVIL **CASADO**

FALQUEZ COBO

FRANCISCO XAVIER



FIRMA DEL CEDULADO



REPÚBLICA DEL ECUADOR
CONSEJO NACIONAL ELECTORAL
CERTIFICADO DE VOTACIÓN
REFERENDUM Y CONSULTA POPULAR 07/05/2011

299-0004
NÚMERO

0910018183
CÉDULA

NAVARRETE HAZ MARIA VERONICA

GUAYAS
 PROVINCIA
TARQUI
 PARROQUIA

GUAYAQUIL
 CANTÓN
URDESA - MIRAFLORES
 ZONA

Maria Mora
 F.) PRESIDENTA (S) DE LA JUNTA

EZ3387234

INSTRUCCIÓN
SUPERIOR

APELLIDOS Y NOMBRES DEL PADRE
NAVARRETE EDUARDO

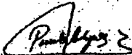
APELLIDOS Y NOMBRES DE LA MADRE
HAZ GRACIELA


LUGAR Y FECHA DE EXPEDICIÓN
GUAYAQUIL
2010-03-04


FECHA DE EXPIRACIÓN
2022-03-04

CORP. REG. CIVIL DE GUAYAQUIL

PROFESIÓN
ABOGADO


FIRMA DEL DIRECTOR
GENERAL




FIRMA DEL GOBIERNO
SECCIONAL

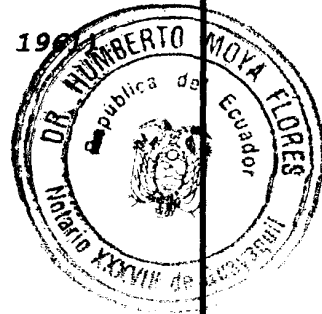
IDECU0910018183<<<<<<<<<<<<<<<<<<<<<<
670718F220304ECU<<<<<<<<<<<<<<<<<<<<<<
NAVARRETE<HAZ<<MARIA<VERONICA<



Este documento acredita
que usted sufragó en el
Referéndum y Consulta Popular
7 de Mayo de 2011

Apostille

(Convention de La Haye du 5 Octobre 1961)



1. Country: United States of America

This public document:

2. has been signed by Christine L. Marsh

3. acting in the capacity of Notary Public of the State of Delaware

4. bears the seal/stamp of Christine L. Marsh, Notary Public, Delaware

Certified

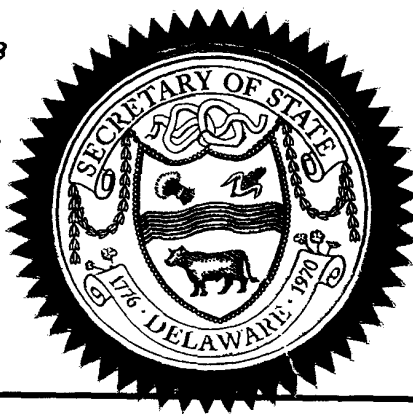
5. at Dover, Delaware

6. the fifteenth day of April, A.D. 2011

7. by Secretary of State, Delaware Department of State

8. No. 0439368

9. Seal/Stamp:



10. Signature:

Secretary of State

LIMITED LIABILITY COMPANY OPERATING AGREEMENT
OF

MARA LLC
A DELAWARE LIMITED LIABILITY COMPANY

THIS LIMITED LIABILITY COMPANY OPERATING AGREEMENT of
MARA LLC



A Delaware Limited Liability Company ("the Company") is entered into and shall be effective as of October 15, 2010, by and among the Company and each of the Members of the Company executing this Limited Liability Company Operating Agreement ("Agreement").

For and in consideration of the mutual convenience herein contained and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledge, the Members executing this Agreement, made pursuant to the *Delaware Code Annotated (revised 1974), Vol.3, Chapter 18, Limited Liability Company Act, cited as § 18—101 et seq.*, as amended from time to time (the "Law" or "Act") do hereby agree to the terms and conditions of the Agreement. The Members hereby agree that each Member shall be entitled to rely on the provisions of this Agreement, and that no Member shall be liable to the Company or to any other Member or Members for any action or refusal to act taken in good faith reliance on the terms of this Agreement. The Members and the Company do hereby agree that the duties and obligations imposed on the Members of the Company as set forth in this Agreement, which is intended to govern the relationship among the company and the Members, notwithstanding any provision of any common, federal or state law or regulation to the contrary. Each member agrees to be bound by all the terms and conditions of this Agreement and the formation certificates of Certificate of Formation. This Operating Agreement shall be subject to the Limited Liability Company Act.

Each Member acknowledges that the interests in the Company have not been registered under the Securities Act of 1933 or the laws of Delaware governing the sale of securities, or the securities laws of any other state, because the Company is issuing interests in reliance upon the exemption from the registration requirements of such laws providing for non-public offerings. The Company has relied upon representations of the Members that each is acquiring the interest for investment purposes and not resale or distribution to others. Each Member has been furnished all information regarding the interests and warrant and represent that the Member has the experience and sophistication as an investor adequate for evaluation of the merits and risks of investment in the Company.

Christine L. March

Notary

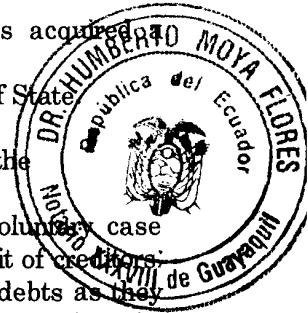
CHRISTINE L. MARCH
NOTARY PUBLIC
STATE OF DELAWARE
My commission expires Nov. 1, 2011

DE LLC-1

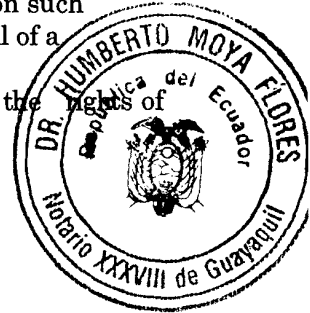
Definitions

SECTION 1.1. For purposes of this Operating Agreement, and unless the context indicates otherwise, the word or words set forth below and in other provisions hereof within quotation marks shall be deemed to have the meaning set forth below or in such provision:

- A. "Additional Member" – A Member, other than an Initial Member, who has acquired Membership Interest from the Company.
 - B. "Articles" – The formation documents and Certificates filed with the Secretary of State.
 - C. "Assignee" – The transferee of a Member's Membership Rights.
 - D. "Admission Agreement" – The Agreement between an Additional member and the Company as described in this Agreement.
 - E. "Bankrupt Member" – A Member who has filed a petition commencing a voluntary case under the Bankruptcy Code; a general assignment by a Member for the benefit of creditors; an admission in writing by a Member of his or her inability to pay his or her debts as they become due, the filing by a Member of any petition or answer in any proceeding seeking for himself or herself, or consenting to, or acquiescing in, any insolvency, receivership, composition, readjustment, liquidation, dissolution, or similar relief under any present or future statute, law, or regulation, or the filing by a Member or an answer or other pleading admitting or failing to deny, or to contest, the material allegations of the petition filed against him or her in any such proceeding; the seeking or consenting to, or acquiescence by a Member in, the appointment of any trustee, receiver or liquidator of him or her, or any part of his or case under the Bankruptcy code, or a proceeding under any receivership, composition, readjustment, liquidation, insolvency, dissolution, or like law or statute, which case or proceeding is not dismissed or vacated within 60 days.
 - F. "Certificate" – The Certificate of Formation as properly adopted and amended from time to time by the Members and other documents filed with the Secretary of State.
 - G. "Dissolution" – Those events of dissolution set forth herein and (1) In the case of Member who is acting as a Member by virtue of being a trustee of a trust, the termination of the trust (but not merely the substitution of a new trustee); (2) in the case of a Member that is a partnership, the dissolution and commencement of winding up of the partnership; (3) in the case of a Member that is a corporation, the filing of a Certificate of Dissolution, or its equivalent, for the corporation or its equivalent, for the limited liability Company, or the involuntary dissolution by a non-appealable order of a court; or (5) in the case of an estate, the distribution by the fiduciary of the estate's entire Membership Interest.
 - H. "Initial Members" – Those persons identified on Schedule A attached hereto and made a part hereof by this reference who have executed this Agreement.
 - I. "Member" – Each of the persons signatory hereto either by signing this Agreement or agreeing to be obligated by the terms of this Agreement and any other person or persons who may subsequently be designated as a Member of this Company pursuant to the terms of this Agreement.
 - J. "Membership Interest" – The share of profits and losses, gains, deductions, credits, cash, assets, and other distributions (liquidations and otherwise) and allocations of a Member or, in the case of an Assignee, the rights of the assigning Member.
 - K. "Membership Rights" – The rights of a Member which is comprised of a Member's (1) Membership Interest, and may or may not be comprised of a Member's right to (2) vote and (3) participate in the management of the Company, if so specified herein.
- "Notice" – Notice shall be in writing as set forth herein.



- L. "Person" – An individual, business entity, business trust, estate, trust, association, joint venture, government, governmental subdivision or agency or any other legal or commercial entity.
- M. "Resignation" – The decision or determination of a Member to no longer continue as a Member.
- N. "Retirement" – The withdrawal of a Member or Manager from the Company upon such times and events as are provided in this Agreement which will permit withdrawal of a Member without violating or breaching the terms of this Agreement.
- O. "Substitute Member" – An Assignee or other person who has admitted to all of the rights of membership pursuant to this Agreement.



ARTICLE II Organization of the Company

SECTION 2.1. BUSINESS OF THE COMPANY.

The Company may engage in any lawful business for which limited liability companies may be organized in the State of Delaware, or the laws of any jurisdiction in which the Company may do business. The Company shall have the authority and power to do all things necessary or convenient to accomplish its purpose and operate the business as described herein. The terms of this Agreement and the laws of the State of Delaware shall govern the operation of this Company.

SECTION 2.2. COMPANY NAME.

The Company name shall be as set forth above. The Members shall be Members in the Company and shall continue to do business under the name, as permitted by law, until the name of the Company or the Company shall terminate.

SECTION 2.3. PRINCIPAL OFFICE.

The principal office of the Company shall be located in the state of Delaware at 4550 New Linden Hill Road, Suite 200, Wilmington, DE 19808, USA or such other place or places as the Managers may determine. The Managers will give notice to the Members promptly after any change in the location of the principal office of the Company.

SECTION 2.4. REGISTERED AGENT FOR SERVICE OF PROCESS.

There must be at least one registered agent for the service of process for the company and the registered office shall be that Person and location set forth in the Certificate of Formation or Certificate as filed in the office of the Secretary of State. The Members or Managers, may from time to time, change the registered agent of office through appropriate filings with the Secretary of State. In the event the registered agent ceases to act as such for any reason or the registered office shall change, the Members or Manager shall promptly designate a replacement registered agent or file a notice of change of address as the case may be. If the Members shall fail to designate a replacement registered agent or change of address of the registered office, any Member or Manager may designate a replacement registered agent or file a notice of change of address.

SECTION 2.5. DURATION.

The Company is formed as of the date when the Certificate of Formation become effective and will continue to exist in perpetuity or until such time as set forth in the Articles. The Company shall dissolve and its affairs should be wound up in accordance with the Act and this Agreement, except that the Company may terminate prior to such date as provided in this Agreement.

SECTION 2.6. TAX STATUS.

The Company shall be treated as partnership for federal and Delaware tax purposes unless classified otherwise for federal income tax purposes. If so otherwise classified for federal tax purposes, the Company shall be classified in the same manner for Delaware tax purposes. Capital accounts of the Company shall be maintained in accordance and consistent with United States Internal Revenue Code § 704 and the regulations thereunder, as amended from time to time.

SECTION 2.7. FISCAL YEAR.

The fiscal and tax year for the Company shall be the calendar year ending on December 31st of each year.



**ARTICLE III
Members**

SECTION 3.1. NUMBER OF MEMBERS.

There shall be at least one Member.

SECTION 3.2. ORIGINAL MEMBERS.

The original Members of the Company shall be those persons who have signed this Agreement and are admitted as a Member of the Company upon the later occurrence of either (a) the formation of the Company or (b) the time provided in and upon compliance with the Certificate of Formation or this written Agreement. If neither so provides, then (c) a person is admitted as a Member when their admission is reflected in the records of the Company.

SECTION 3.3. ADDITIONAL MEMBERS.

Subsequent to formation, a person acquiring an interest directly from the Company is admitted as a Member (an "Additional Member") at the time provided in and upon compliance with the Certificate of Formation the Delaware Code Annotated (revised 1974), Vol.3, Chapter 18, Limited Liability Company Act, cited as § 18 -- 101 et seq and any written agreement. If neither should so provide, then such Additional Member is admitted upon the consent of all Members and when the person's admission is reflected in the records of the Company. Any additional Members shall be reflected on Schedule A, at which time they shall become Members of record.

SECTION 3.4. MEETINGS OF MEMBERS.

All meetings of the Members shall be held at such place within or without the State of Delaware as shall be designated from time to time by the Members or Managers and sated in the notice of the meeting.

SECTION 3.5. ANNUAL MEETING.

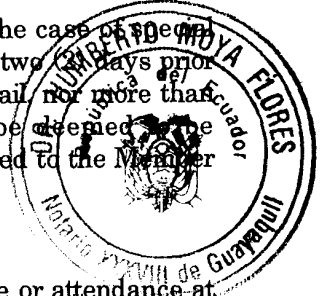
The annual meeting of the Members shall be held on the first Monday in the month of March in each year beginning with the year in which the Company was organized, at the hour of 11 o'clock in the A.M., for the purpose of electing Manager and if necessary, Officers, and for the transaction of other business as may come before the meeting. If the day fixed for such meeting in a legal holiday in the State of Delaware, such meeting shall be held on the next succeeding business day. If such election shall not be held on the day designated herein for any annual meeting, or at any adjournment thereof, the Members shall cause the election to be held at a special meeting of Members as soon thereafter as such meeting may be conveniently.

SECTION 3.6. SPECIAL MEETING.

A special meeting to conduct the business of the Company may be called at any time by any Manager of the Company upon at least two (2) days' notice. Upon at least two (2) days' notice, a special meeting may be called by twenty-five (25) percent of the Members of the Company, or by any Members owning at least twenty-five (25) percent of the Members' Interest in the Company.

SECTION 3.7. NOTICE OF MEETING.

Written or electronic notice stating the date, time and place of the meeting, and in the case of a special meeting, purpose for which the meeting is called, shall be delivered not less than two (2) days prior to the meeting if communicated personally or five (5) days if communicated by mail, nor more than sixty (60) days before the date of the meeting. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail with postage prepaid, addressed to the Member at the address appearing on the records of the Company.



SECTION 3.8. WAIVER MEETING.

Written waiver of notice of the meeting, signed by the Member entitled to the notice or attendance at the meeting waives any objection to the lack of notice of defective notice, unless attendance at the meeting was solely for the purpose of objecting to the meeting.

SECTION 3.9. QUORUM.

Except as otherwise provided by law, the Certificate of Formation or this Agreement, the holders of a majority of the interest issued, outstanding and entitled to vote thereafter, present in person or represented by proxy, shall constitute a quorum at all meetings of the Members for the transaction of business. If, however, such quorum shall not be present or represented at any meeting of the Members, the Members entitled to vote present in person or represented by proxy, shall have the power to adjourn the meeting, until a quorum shall be present or represented. Such adjourned meeting, at which a quorum shall be present or represented, shall constitute the meeting as originally notified.

SECTION 3.10. VOTE.

When a quorum is present at any meeting, the vote of the holders of a majority of the interests having voting power present, in person or represented by proxy, shall decide any question brought before such meeting, unless the question is one upon which by express provision of the act, law or the Certificate of Formation, a different vote is required in which case such express provision shall govern and control the decision of such question.

SECTION 3.11. MEMBER'S VOTING RIGHTS.

Unless stated otherwise by law, the Certificate of Formation or this Agreement, each Member shall be entitled to one vote weighted in proportion to the Members' respective per capita interest in the Company as reflected in Schedule A hereto, as amended from time to time. For purposes of this Agreement, the term "majority of the Members" shall mean the majority of the ownership interest percentage of the Company as determined by the records of the Company on the date of the action.

SECTION 3.12. MEMBERS ONLY POWERS.

Notwithstanding any other provisions contained in the Certificate of Formation or this Agreement, only a majority of the Members may take action binding the Company in the following actions:

- a) Sell, encumber (but not lease) any real estate owned by the company;
- b) Incur debt, expend funds, or otherwise obligate the Company if the debt, expenditure, or other obligations represent all, or substantially all, the property of the Company;
- c) As set forth in the Limited Liability Company Law of Delaware; and
- d) Have the rights of Members to bring actions, including derivative actions, as provided by law.

SECTION 3.13. MEMBER WITHDRAWAL.

Each Member shall be entitled to withdraw by giving at least six months prior written notice to the other Members of the Company at their respective addresses as shown on the Company's books and records. Such withdrawal shall not relieve the Member of any obligations to the Company.

SECTION 3.14. EVENTS OF WITHDRAWAL.

A person shall cease to be a Member of the Company upon the occurrence of any of the following events:

- a. Such person withdraws;
- b. Such person resigns;
- c. Such person becomes a Bankrupt Member;
- d. Such person dies;
- e. Such person is adjudicated incompetent to manage his or her person or property;
- f. Such person is a trustee and the trust is terminated (not merely the substitution of a new trustee); or
- g. Such person is an estate, Company, partnership or other limited liability Company that is dissolved or wound up.

SECTION 3.15. EXPULSION OF A MEMBER.

A member may be expelled by unanimous vote of the other members under Section 35-45 of the Limited Liability Company Law.

ARTICLE IV Management of the Company

SECTION 4.1. MANAGEMENT.

The business and affairs of the Company shall be managed by or under the direction of the sole Managers pursuant to the authority granted by the law of Delaware. The Members have elected to manage the Company as follows:

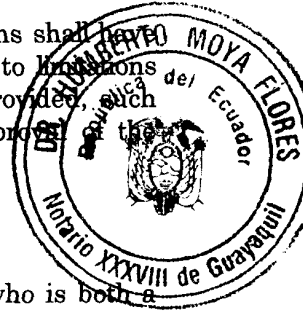
- (a) The Company's initial Manager ("initial Manager") Chelston Director Services Inc., located at 2nd Floor, Building #2, Chelston Park, Collymore Rock, St. Michael, Barbados. The initial Manager shall have the authority and right to act on behalf of or bind the Company in connection with any matter. The initial Manager shall have the power to do any and all acts necessary or convenient to or for the furtherance of the purposes described herein, including all power, statutory or otherwise, possessed by members under the laws of the State of Delaware. The initial Manager may appoint or employ officers, employees or agents to carry out its decisions.



ARTICLE V
Managers

SECTION 5.1. APPOINTED MANAGERS.

If this Agreement provides for management by appointed Managers, then such persons shall have the right and authority to manage the business and affairs of the Company subject to limitations placed in the Certificate of Formation or by written Agreement. Unless otherwise provided, such persons shall be designated, appointed, elected, removed or replaced by the approval of the majority vote of the Members.



SECTION 5.2. QUALIFICATION OF MANAGERS.

Managers need not be Members of the Company of natural persons. A Manager who is both a Member and a Manager has the rights and powers of both a Member and a Manager, Subject to any restrictions and limitations placed in the Certificate of Formation or this written Agreement.

SECTION 5.3. INFORMATION TO MEMBERS.

The Managers shall provide reports at least annually to the Members at such time and in such manner as the Managers may determine reasonable. The Managers shall provide all Members with those information returns required by the Internal Revenue Code and the laws of the State of Delaware or any other state having jurisdiction over this Company.

SECTION 5.4. NUMBER OF MANAGERS.

The number of Managers of the Company shall be set by the Members.

SECTION 5.5. TERM OF MANAGERS.

Each Manager shall hold office until:

- A. The next annual meeting of Member or until his or her successor shall have been elected and qualified;
- B. The resignation of such Manager from the Company;
- C. Removal of such Manager by the Members of the Company in the manner set forth in this Agreement.

SECTION 5.6. RESIGNATION OF MANAGER.

Any Manager may resign at any time by giving written notice to the Company. The resignation of such manager shall take effect upon the receipt thereof or at such later time as shall be specified such notice; and unless otherwise specified therein, the acceptance, of such resignation shall not be necessary to make it effective. When on or more Managers shall resign, effective at a future date, a majority of the Managers then in office, including those who have so resigned, shall have power to fill such vacancy or vacancies, the vote thereon to take effect when such resignation or resignations shall become effective.

SECTION 5.7. REMOVAL OF MANAGER.

Any Manager may be removed from office at any time with or without cause by the vote of Members then entitled to vote at an election of Managers.

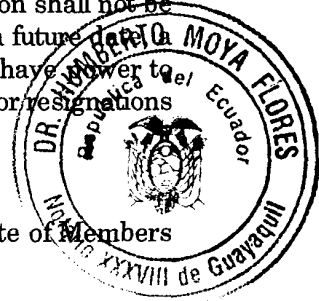
SECTION 5.8. VACANCY IN MANAGER.

Any vacancy occurring in the Managers may be filled by the affirmative vote of a majority of the remaining Managers entitled to vote though less than a quorum of the Managers. A Manager elected to fill a vacancy shall be elected for the unexpired term of his or her predecessor in office.

Any Manager position to be filled by reason of an increase in the number of Managers may be filled by election by the Managers for a term of office continuing only until the next election of Managers by Members.

SECTION 5.9. AUTHORITY OF MANAGERS.

All other Managers, if any, shall have such authority and shall perform such duties as may be specified from time to time by the Members.



SECTION 5.10. COMMITTEE OF MANAGERS.

The Managers may designate two or more managers to constitute a Committee(s) ("Committee") any of which shall have such authority in the management of the Company as the Managers shall so designate.

SECTION 5.11. LOANS.

No loans shall be contracted on behalf of the Company and no evidence of indebtedness shall be issued in its name unless authorized by a resolution of the Managers. Such authority may be general or confined to specific instances.

SECTION 5.12. CONTRACTS.

A. No contract or transaction between the Company and one or more of its Managers, or between the Company and any other Limited Liability Company, partnership, association, or other organization in which one or more of its Managers are Managers, or have a financial interest, shall be void or voidable solely for this reason, or solely because the Manager is present at or participates in the meeting of the Managers, or Committee thereof which authorizes the contracts or transaction, or solely because their votes are counted for such purpose, if:

1. the material facts as his/her relationship or interest and as to the contract or transaction are disclosed or are known to the Manager or the Committee, and the Manager or Committee in good faith authorizes the contract or transaction by the affirmative votes of a majority of the disinterested Manager, even though the disinterested Managers be less than a quorum; or
2. the material facts as to his/her relationship, interest and as to the contract or transaction are disclosed or are known to the Members entitled to vote thereon, and the contract or transaction is specifically approved in good faith by vote of the Members; or
3. the contract or transaction is fair for the Company as of the time it is authorized, approved or ratified, by the Managers, a Committee thereof, or the Members.

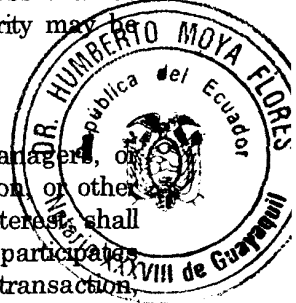
B. Common or interested Managers may be counted in determining the presence of a quorum at a meeting of the Managers or a Committee which authorized the contract or transaction.

SECTION 5.13. MANAGERS' MEETINGS.

The Managers of the Company may hold meetings, both regular and special, either within or without the State of Delaware.

SECTION 5.14. ANNUAL MEETING OF MANAGERS.

Annual meetings of newly elected Managers(s) shall be held after the meeting of Members, and notice of such meeting shall not be necessary to the newly elected Managers in order to hold a valid meeting, so long as a quorum shall be present. In the even of the failure of the Members to fix the time or place of such first meeting of the newly elected Managers, or in the event such meeting is not held at the time and place so fixed by the Members, the meeting may be held at such time and place as shall be specified in a notice given as provided for in this Agreement, or as shall be specified in a written waiver signed by all of the Managers.



SECTION 6.2. ELECTION AND TERM OF OFFICE.

The officers of the Company shall be elected by a majority vote of the Members or Managers annually at the first meeting of the Members or as soon thereafter as is convenient, or by the Managers, as the case may be under the Agreement. Each officer shall hold office until his successor shall have been duly elected and shall have qualified or until his death or resignation or removal in the manager hereinafter provided. Such appointment to a position as officer of the Company does not, in and of itself, create contract rights on the part of the officer of the Company.

SECTION 6.3. REMOVAL OF OFFICERS.

Any officer or agent appointed by the Members may be removed by the Members whenever in their judgement, the best interest of the Company would be served thereby, but such removal shall be without the contract rights, if any, of the person or entity so removed. Any officer or agent appointed by Managers may be removed by the Managers.

SECTION 6.4. VACANCIES.

A vacancy in any office because of death, resignation, removal, disqualification or otherwise may be filled by the Members or Managers for the unexpired portion of the term and until the successor shall have been chosen and qualified.

SECTION 6.5. THE PRESIDENT.

The President shall be the principal executive officer of the Company and, subject to the control of the Members or Manager, shall in general supervise and control all the business an affairs of the Company. He shall preside at all meetings of the Members or Managers. He may sign, with the Secretary or any other proper officer of the Company thereunto authorized by the Members or Managers, any deed, mortgages, bonds, contracts, or other instruments which the Members

or Managers have authorized to be executed, except in cases where the execution thereof shall be expressly delegated by the Members or by the written Agreement to some other officer or agent of the Company, or shall be required by law to be otherwise signed or executed; and in general shall perform all duties incident to the office of President and such other duties as may be prescribed by the Members or Managers from time to time.

SECTION 6.6. THE VICE PRESIDENT.

In the absence of the President or in the event of his death, inability or refusal to act, the Vice President (or in the event there be more than one vice president, the vice presidents in the order designated at the time of their election) shall perform the duties of the President. When so acting, such vice president shall have all powers of and be subject to any and all restrictions placed upon the President. Any vice president shall perform such other duties as from time to time may be assigned by the President or by the Members or Managers.



SECTION 6.7. THE SECRETARY.

The Secretary shall: (a) keep the minutes of the Members' and Managers' meetings in one or more books provided for that purpose; (b) see that all notices are fully given in accordance with the provisions of this Agreement or as required by law; (c) be a custodian of the records of the Company; (d) keep a register of the post office address of each Member which shall be furnished to the Secretary by each Member; (e) certify the Members' resolutions and other documents of the Company as true and correct; and (f) in general perform all duties incident to the office of Secretary and such other duties as from time to time may be assigned by the President or by the Members or Managers, as the case may be.

SECTION 6.8. THE TREASURER.

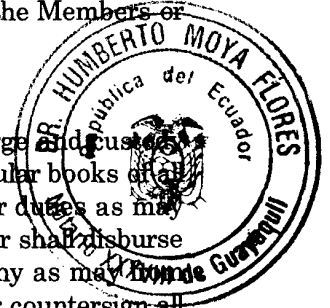
The Treasurer shall be the chief financial officer of the Company and shall have charge and custody of and be responsible for all funds and securities of the Company and shall keep regular books of all receipts and disbursements of the Company, and in general shall perform such other duties as may be assigned to him by the President or by the Members or Managers. The Treasurer shall disburse out of the funds of the Company payment of such just demands against the Company as may from time to time be authorized by the Members or Managers. The Treasurer shall sign or countersign all checks, notes and such other instruments or obligations as require his signature, and shall perform all duties incident to his office, or that are properly required of him by the President or Members or Managers, provided however, that by resolution of authority and responsibility for the signing of check, notes, and other obligations may be assigned to either the President or Treasurer or other such officer or officers as the Members or Managers may designate from time to time.

SECTION 6.9. COMPENSATION.

The salaries of the principal officers shall be fixed from time to time by the Members or Managers. No officer shall be prevented from receiving his salary by reason of the fact that he is also a Member or Manager of the Company.

SECTION 6.10. INDEMNIFICATION OF MEMBERS, MANAGERS AND OFFICERS, AGENTS AND EMPLOYEES.

A Members, Manager, or Officer, agent, employee of former Member, Manager, Officer or other person acting on behalf of the Company (the "Indemnified Party") shall have no liability to the Company or to any other Member, Manager, or Officer for his or her good faith reliance on the provision of this Agreement including, without any limitation, provisions that relate to the scope of duties, including the fiduciary duties, of Members, Managers, and Officers. Subject to such standards and restrictions as set forth in the Certificate of Formation and this Agreement, the Company shall indemnify any and all its Members, Managers, Officers, or any persons, or such persons testate or intestate, who may have served at its request, or by its election or by its appointment as a Member, Manager, or Officer, against expenses, including attorney's fees, actually and necessarily incurred by them in connection with the defence or settlement of any action, suit, or proceeding in which they, or any of them, are made parties, or a party, by reason of being or having been Members, Managers, or Officers of the Company, except in relation to matters as to which any such Member, Manager, or Officer, either current or former, or personal shall be adjudged in such action, suit or proceeding to be liable for wilful misconduct in the performance of duty and to such matters as shall be settled by agreement predicated on the existence of such liability as set forth therein, and may advance such expenses, all in accord with the law of Delaware. The indemnification provided hereby shall not be deemed exclusive under any agreement or otherwise, as both to action in his official capacity and as to action in another capacity while holding such office.



The Company may purchase and maintain insurance on behalf of any Member, Manager, Officer against any liability asserted against and incurred by them to the extent the Company would have the power to indemnify them against such liability under the provision of this Agreement and the law of Delaware. Notwithstanding a written agreement to the contrary, no Member shall be personally liable to the Company or any other Member for damages of any breach of duty in such capacity, provided that such liability shall not be limited if a judgement or other final adjudication adverse to such Member establishes that his acts or omissions were in bad faith or involved intentional misconduct or a knowing violation of law or that he personally gained, in fact, a financial profit or other advantage to which he was not legally entitled or that his acts violated Delaware law, indemnification, or is for any act which is an international violation of criminal law.

ARTICLE VII Capital

SECTION 7.1. CAPITAL CONTRIBUTIONS.

The Members have contributed to the Company in exchange for their membership interests the cash, services and other property as set forth on Schedule A, annexed hereto.

SECTION 7.2. VALUE OF CAPITAL CONTRIBUTIONS.

The fair market value and the adjusted basis of the contributing Member of any property, other than cash, contributed to the Company by a Member shall be set forth on Schedule A, annexed hereto.

SECTION 7.3. ADDITIONAL CAPITAL CONTRIBUTIONS.

Except as expressly provided in this Agreement, no Member shall be required to make any additional contributions to the capital of the Company.

SECTION 7.4. NO INTEREST.

No interest shall be paid on the Capital Account of any Member.

SECTION 7.5. CAPITAL ACCOUNTS.

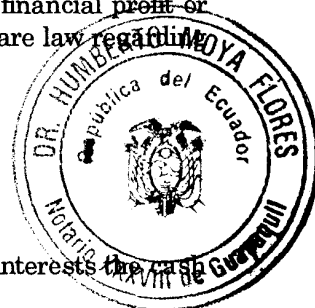
An individual capital account shall be established and maintained for each Member of the Company (capital-account). The Capital Account of each Member shall consist of his or her original Capital contribution, increased by (a) additional capital contribution made by him or her, and (b) his or her share of the Company's gains and profits, and decreased by (i) distributions of such profits and capital to him or her, and (ii) his or her share of Company losses.

SECTION 7.6. OBLIGATION OF MEMBER.

Each Member is obligated to the Company to perform any promise contained in this Agreement to contribute cash or property or perform services, even if he or she is unable to perform because of death, disability, or any other reason. The obligation of a Member to make a contribution the Company may be compromised only by a written consent signed by all the Members of the Company.

SECTION 7.7. NO WITHDRAWAL OF CAPITAL CONTRIBUTION.

No Member shall have the right to withdraw or be repaid any cash or property contributed to the Company and as set forth on Schedule A attached hereto, except as provided in this Agreement.



SECTION 7.8. ADDITIONAL MEMBER CAPITAL CONTRIBUTION.

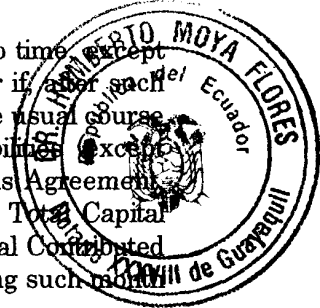
Each Additional Member shall make the Contribution and shall perform the Commitment described in the Admission Agreement entered into between the Additional Member and the Company which shall adjust Schedule A hereto in accordance with the terms of such Admission Agreement.

ARTICLE VIII

Distributions to Members

SECTION 8.1. DISTRIBUTIONS TO MEMBERS.

The Company shall make distributions to the Members of the Company, from time to time, except that no distributions may be made which would not be in accordance with the law or if, after such distribution, the Company would not be able to pay its debts as they become due in the usual course of business, or the Company's assets would be less than the sum of its total liabilities (except liabilities to Members), unless otherwise stated in the Articles. For purposes of this Agreement, distributions shall be allocated among the Members in proportion to each Member's Total Capital Contribution on the last day of each calendar month during the year, to the total Capital Contributed by all Members pursuant to this Agreement, without regard to the number of days during such month in which the person was a Members.



SECTION 8.2. DISTRIBUTIONS ON DISPOSITION OF ASSETS.

In addition to the distributions pursuant to Section 8.1 of this Agreement, upon any sale, transfer, or other disposition of any capital asset of the Company (hereinafter referred to a ("Disposition"), the proceeds of such Disposition shall first be applied to the payment of repayment of any selling or other expenses incurred in connection with the Disposition and to the payment of any indebtedness secured by the asset subject to the Disposition immediately prior thereto. All proceeds remaining thereafter (the "Net Proceeds") shall be retained by the Company or to be distributed, at such time or times as shall be determined by the Managers, to the Members in proportion to their respective percentages of Membership Interest; provided however that for purposes of Sections 702 and 704 of the Internal Revenue Code of 1986, or the corresponding provisions of any future federal internal revenue law, or any similar law of any state or jurisdiction, that each Members' distributive share of all items of income, gain, loss, deduction, credit, or allowance in respect of any such Disposition shall be made and based upon such Members' basis in such capital asset.

SECTION 8.3. DISTRIBUTION TO RESIGNED MEMBER.

Upon resignation of a Member, a resigned Member shall be entitled to received only the distributions to which he or she is entitled under this Agreement.

SECTION 8.4. DISTRIBUTION IN KIND.

A Member, regardless of the nature of his or her contribution, has no right to demand and receive any distribution from the Company in any form other than cash. However, a Member shall be required and compelled to accept the distribution of any asset in kind from the Company, as determined from time to time by the Managers, in accordance with this Agreement, whether the percentage of the asset distributed to him or her exceeds the percentage of that asset which is equal to that Member's Membership Interest in the Company.

ARTICLE IX

Profits and Losses

SECTION 9.1. PROFIT AND LOSS DEFINED.

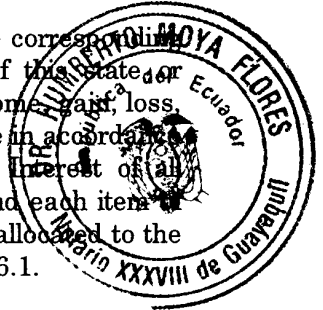
The "Net Profits and Net Losses" of the Company shall be the net profits and net losses of the Company as determined for Federal income tax purposes.

SECTION 9.2. DISTRIBUTION OF PROFITS AND LOSSES.

The Net Profits and Net Losses of the Company and each item of income, gain, loss, deduction or credit entering into the computation thereof, shall be allocated to the Members in the same proportions that they share in distributions as set forth in this Agreement. A member shall not be compelled to accept a distribution of any asset in kind to the extent that the percentage of the asset distributed to the member exceeds the Members Percentage.

SECTION 9.3. MEMBER'S DISTRIBUTIVE SHARE.

For purposes of Sections 702 and 704 of the Internal Revenue Code of 1986, or the corresponding provisions of any future federal internal revenue law, or any similar tax law of this state or jurisdiction, the determination of each Member's distributive share of all items of income, gain, loss, deduction, credit or allowance of the Company for any period or year, shall be made in accordance with, and in proportion to, such Member's percentage of the total membership interest of all Members as it may then exist. The Net Profits and Net Losses of the Company and each item of income gain/loss deduction or credit entering into the computation thereof, shall be allocated to the Members in the same proportions that they share in distributions pursuant to Section 6.1.



SECTION 9.4. MEMBER'S OBLIGATION TO RETURN DISTRIBUTION.

A. If, at any time, a Member receives in distribution the return of any part of his contribution without violation of law, the Certificate of Formation of this Company or this Agreement, such Member is liable to this Company for a period of one (1) year after receipt of such contribution, for the amount of such returned contribution, but only to the extent necessary to discharge the Company's liabilities to creditors who extended credit to the Company during the period the contribution was held by the Company.

B. In the event that a return of any part of a Member's contribution is made in violation of the law, the Certificate of Formation of Incorporation of this Company, such Member is liable to this Company for a period of six (6) years after the receipt of such contribution, for the amount wrongfully returned.

ARTICLE X

Admission and Withdrawal of a Member; Transfer of Member's Interest

SECTION 10.1. SALE OF MEMBER'S INTEREST, AND RIGHT OF FIRST REFUSAL.

A Member who wishes to sell his Member's Interest in the Company in whole or in part (the "selling Member") shall:

(1) Give written notice to the Company of his intent and give first offer of his interest to the Company. The Company shall then have the option to purchase the interest at the price ("Set Price"), if any, as provided in the Certificate of Formation or this Agreement. Such decision by the majority of remaining Members or Managers (not to include the selling Member or Manager), of the Company will be communicated in writing to the selling Member within thirty (30) days from receipt of this Member's written notice of request to sell. If the Company's decision is to purchase the interest, the purchase price will be paid in cash and the closing will take place within ninety (90) days of the notification to the selling Member or upon such terms as agreed by the Company and selling Member.

(2) If the Company decides not to purchase the offered selling Member's Interest in whole or in part, then the other Members shall have the option of purchasing the offered Member's Interest at the Set Price, if any, on a pro rata basis based upon the remaining Member's percentage ownership interest in the Company. Should a Member choose not to purchase his proportional share of the offered interest, the other Members shall have the option of purchasing this share on a pro rata basis. After written notice from the selling Member, Members shall have (30) days to provide notice to the selling Member of their intention to purchase. The purchase price will be paid in cash and closing will take place within ninety (90) days of notice to the selling Member or upon such terms as agreed by the Company and selling Member.

(3) If neither (1) nor (2) are applicable, the selling Member may sell share interest to a non-member. A non-member purchaser of a Member's Company interest cannot exercise any rights or receive any benefits of a Member unless a majority of the other Members consent to his becoming an Additional Member upon such terms as are set forth in an Admission Agreement. However, a non-member purchaser of a selling Member's Interest will be entitled to share, to the extent of such selling Member's percentage interest, in any distribution, allocation or profits, losses, deductions, allocation credits or any similar item in the percentage to which the selling Member Interest sold to him would have been entitled. A non-member purchaser, by his purchase, agrees to be subject to all the terms of the Certificate of Formation and this Agreement as if he were a Member, including any calls for capital contribution.



SECTION 10.2. ASSIGNMENT OF MEMBER'S INTEREST.

A Member may assign his Company interest, in whole or in part, only upon the unanimous approval of the Members. Such an assignment entitles the Assignee to share in the profits and losses and to receive distributions to which the assignor was entitled, to the extent of the interest assigned. Such an approved assignment does not dissolve the Company or entitle the Assignee to become a Member or to exercise rights of a Member in the Company until he may be admitted as a Member. A Member who assigns his entire interest ceases to be a Member or to have the power to exercise any rights of a Member once all the Assignees become Additional Members, subject to the other Member's right to remove the assignor Member earlier pursuant to this Agreement. A pledge of, grant of security interest in, lien against, or other encumbrance in or against any or all of a Member's Company interest is not an assignment of this interest, and shall neither cause the Member to cease to be a Member nor to cease to have the power to exercise any rights or powers of a Member. A Member's Interest may be held by a trustee as set forth in law.

SECTION 10.3. COSTS OF SALE, ASSIGNMENT, ETC. OF MEMBER'S INTEREST.

All costs and expenses incurred by the Company in connection with the transactions set forth in this Section or any similar transaction(s) concerning a Member's Interest, including any costs for disbursement, publishing, counsel fees, shall be paid or assessed against such Member's Interest.

SECTION 10.4. ADDITIONAL MEMBERS.

The Members may admit Additional Members and determine the Capital Contributions of such Members as set forth in this Agreement and the Admission Agreement to be entered into between the Additional Member and the Company; provided, however, if the Admission Agreement or this Agreement so provides, that each Member consents in writing to the addition of such Additional Member.

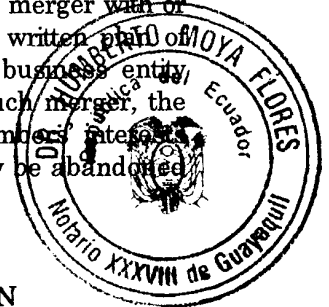
SECTION 10.5. AGREEMENT BINDING ON ALL MEMBERS.

Each person, who becomes a Member or Additional Member in the Company, shall and does hereby ratify and agrees to be bound by the terms and conditions of this Agreement.

ARTICLE XI
CONVERSION AND MERGER WITH OTHER ENTITIES

SECTION 11.1. MERGER AND CONVERSION

Upon a unanimous vote of the Members and pursuant to any provisions in the Certificate of Formation or this Agreement, the Company may enter into a lawful conversion and merger with or into one or more business entities. Such merger shall take place pursuant to a written plan of merger, unanimously agreed upon by the Members, setting forth the constituent business entity planning to merge and the name of the surviving business entity resulting from such merger, the terms and conditions of the merger and the manner and basis upon which the Members' interest will be converted. Subsequent to approval of such agreement, this merger plan may be abandoned upon the unanimous consent of the Members.



ARTICLE XII
DISSOCIATION, DISSOLUTION, WINDING UP & TERMINATION

SECTION 12.1. DISSOCIATION.

Notwithstanding contrary provisions in the Certificate of Formation or this written Agreement, a Member's interest in the Company shall cease upon the occurrence of one or more of the following events: (a) a Member submits a notice of withdrawal to the Company thirty (30) days prior the withdrawal date; (b) a Member assigns his entire interest in the Company to a third party; (c) a Member's entire interest in the Company is purchased or redeemed by the Company; (d) a Member is Bankrupt; (e) upon the adjudication of the Member as incompetent to manage his or her person or affairs; or (f) upon the death of a Member. Dissociation of a Member does not entitle the Member to receive the fair value of his Company interest. A dissociated Member who retains an interest in the Company shall be entitled to continue to receive profits, losses, distributions, and allocations of income, gain, loss, deduction, credit or similar items to which he would have been entitled if still a Member. For any and all other purposes, including voting, a dissociated Member shall no longer be considered a Member and shall not be entitled to any rights or benefits of a Member. The dissociation may be either in right or wrongful, and the effect thereof shall be as determined by law.

SECTION 12.2. DISSOLUTION.

The Company shall be terminated

- (1) Prior to the date of expiration of the term if a term is set in the articles;
- (2) According to the law, or
- (3) If
 - A. Each Member consents in writing that the Company should be terminated and dissolved; or
 - B. The Company is dissolved pursuant to this Agreement.

SECTION 12.3. TERMINATION.

The Company shall be terminated:

- A. When the Company has less than one member; or
- B. If any Member;
 1. Dies, withdraws, resigns, or expelled from the Company, or upon the occurrence of any other event which terminates the continued membership of a Member in the Company;
 2. Becomes Bankrupt; or
 3. A judgement is entered by a court of competent jurisdiction adjudicating him incompetent to manage his person or his property;

C. Unless, if there are at least two or more remaining Members, the business of the Company may be continued either (1) with the unanimous written consent of the remaining Members within ninety (90) days after the event causing termination of the Company, so long as such termination is not due to a judicial decree of dissolution, or (2) if under a right of the Company to continue as stated in the Company's Certificate of Formation or this Agreement.

SECTION 12.4. LIQUIDATION AND WINDING UP.

Upon the termination and dissolution of the Company, a Person shall be elected to perform such liquidation by the written consent of the majority of the Members. Such Person shall apply and distribute the proceeds of such liquidation as follows:

- A. If any assets of the Company are to be distributed in kind, such assets shall be distributed on the basis of the fair market value thereof, which *shall be determined by an independent appraiser to be selected by the Company's independent public accountants.* The amount by which the fair market value of any property to be distributed in kind to the Members exceeds or is less than the basis of such property, shall, to the extent not otherwise recognized by the Company, be taken into account in computing Net Profits or Net Losses (and *shall be* allocated among the Members in accordance with this Agreement) for purposes of crediting or charging the Capital Accounts of, and liquidating distributions to, the Members.
- B. All distributions upon liquidation of the Company shall first be distributed to creditors, including Members who are creditors, to the extent permitted by law in satisfaction of liabilities of the Company, whether by payment or establishment of reserves; then to each Member, in proportion to the amounts of their respective positive Capital Accounts, as such accounts have been adjusted in accordance with this Agreement to reflect the Net Profit or Net Loss realized or incurred upon the sale of the Company's property or assets; (ii) to reflect all Net Profits or Net Losses with respect to the year of liquidation. No Member shall be liable to repay the negative amount of his Capital Account.

SECTION 12.5. LIQUIDATION STATEMENT TO MEMBERS.

Each of the Members shall be furnished with a statement, reviewed by the Company's accountants, which shall set forth the assets and liabilities of the Company as of the date of the Company's liquidation. Upon completion of the liquidation, the Company shall execute and cause to be filed dissolution Certificates and any and all other documents necessary with respect to termination of the Company with the appropriate officials of the State of Delaware.

SECTION 12.6. JUDICIAL AND ADMINISTRATIVE DISSOLUTION.

Upon good cause shown, a Member or Members holding at least twenty-five (25) percent of the Member's Interest in the Company may apply to the court for judicial dissolution of the Company.

SECTION 12.7. REVOCATION OF DISSOLUTION.

The Company may revoke its Dissolution at any time prior to the expiration of 120 days following the effective date of filing dissolution documents with the appropriate State office. Revocation of Dissolution shall be authorized when each member consents in writing to such action being taken by the Company. Such revocation of Dissolution becomes effective as of the date of the Company's dissolution being revoked and the Company shall resume carrying on its business as if dissolution never occurred.

ARTICLE XIII
Books and Reports

SECTION 13.1. BOOKS AND RECORDS; INSPECTION.

Accurate and complete books of account shall be kept by the Managers and entries promptly made therein, of all the transactions of the Company, and such books of account shall be maintained at the principle office of the Company and shall be open at all times to the inspection and examination of the Managers and Members of the Company. The books shall be kept on the basis of accounting selected by the accountant regularly servicing the Company, and the fiscal year of the Company shall be the calendar year. A compilation, review, or audit of the Company, as shall be determined by the Managers in accordance with this Agreement, shall be made as of the closing of each fiscal year of the Company by the accountants who shall be engaged by the Company.

SECTION 13.2. INSPECTION BY MEMBERS.

The Company shall maintain the books of account, and the following records at the principal office of the Company, subject to inspection and copying during ordinary business hours at the reasonable request and expense of any Member upon such Member's written request.

- A. a current list of the full name and last known business and/or residential address of each Member, former Member and other holder of a Membership interest;
- B. a copy of the Certificate of Formation and all Certificates and amendments thereto of the Company, together with any executed powers of attorney pursuant to which any certificate was executed;
- C. a copy of this Agreement, Admission Agreements and any amendments thereto;
- D. a copy of the Company's federal, state and local income tax returns for the three most recent fiscal years;
- E. the Company's financial statements for the three most recent fiscal years;
- F. A writing setting forth:
 - 1. The amount of cash and/or property along with relevant statements as to the agreed value of the property and/or services contributed or agreed to be contributed by each Member;
 - 2. Any agreed upon time or event causing the Members to make additional contributions to the Company;
 - 3. Any agreed upon events, other than those stated in this Agreement, the happening of which will cause the Company to be dissolved.
- G. Copies of records that would enable a member to determine the relative voting rights, if any, of the Members; and
Such other information as may be required by law or if specified in this Agreement, an Admission Agreement or otherwise agreed by all the Members from time to time.

ARTICLE XIV
Miscellaneous

SECTION 14.1. NOTICES.

Any notice or other communication under this Agreement shall be in writing and shall be considered given when mailed by registered or certified mail, return receipt requested, to the parties at the following addresses (or at such other address as a party shall have previously specified by notice to the others as the address to which shall be given to him):

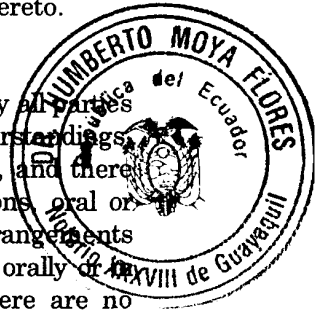
- A. If to the Company, to it or in care of any one or all of the Managers at the address of the new Company.
- B. If to any one or all of the Managers, to them at the address of the Company.
- C. If to any Member, to him at his address set forth on the books and records of the Company.

SECTION 14.2. WAIVER OF NOTICE.

Whenever any notice is required to be given under the provisions of the Act, the Certificate of Formation or this Agreement, a waiver thereof in writing, signed by the person or persons entitled to said notice, whether before or after the time stated therein, shall be deemed equivalent thereto.

SECTION 14.3. COMPLETE AGREEMENT.

This Agreement and exhibits attached hereto and thereto set forth all (and are intended by all parties hereto to be an integration of all) of the promises, agreements, conditions, understandings, warranties and representations among the parties hereto with respect to the Company, and there are no promises, agreements, conditions, understandings, warranties, or representations, oral or written, express or implied, among them other than as set forth herein of all of the arrangements among the parties with respect to the Company and cannot be changed or terminated orally or in any manner other than by a written agreement executed by all of the Members. There are no representations, agreements, arrangements or understandings, oral or written, between or among the parties relating to the subject matter of this Agreement which are not fully expressed in this Agreement.



SECTION 14.4. CONSTRUCTION OF THIS AGREEMENT.

This Agreement shall be construed without regard to any presumption or other rule requiring construction against the party causing this Agreement to be drafted.

SECTION 14.5. EFFECT OF INVALIDITY.

Nothing contained in this Agreement shall be constructed as requiring the commission of any act contrary to law. In the event there is any conflict between any provision of this Agreement and any statute, law, ordinance, or regulation contrary to which the Members or, the Company have no legal right to contract, the latter shall prevail. In such event, the provisions of this Agreement thus affected shall be curtailed and limited only to the extent necessary to conform to said requirement of law. In the event that any part, article, section, paragraph, or clause of this Agreement shall be held to be indefinite, invalid, or otherwise unenforceable, the entire Agreement shall not fail on account thereof, and the balance of the Agreement shall continue in full force and effect.

SECTION 14.6. BINDING EFFECT.

This Agreement shall be binding upon, and inure to the benefit of all parties hereto, their personal and legal representatives guardians, successors, and assignors to the extent, but only to the extent that assignment is provided for in accordance with, and permitted by, the provisions of this Agreement.

SECTION 14.7. GOVERNING LAW.

Irrespective of the place of execution or performance, this Agreement shall be governed by and construed in accordance with the laws of the State of Delaware applicable to agreements made and to be performed in the State of Delaware.

SECTION 14.8. CAPTIONS, ETC.

The captions and table of contents in the Agreement are solely for convenience of reference and shall not affect its interpretation. The headings herein are inserted only as a matter of convenience and reference, and in no way define or describe the scope of the Agreement or the intent of any provisions thereof.

SECTION 14.9. GENDER NEUTRAL.

Throughout this Agreement, where such meanings would be appropriate (a) the masculine shall be deemed to include the feminine and the neuter, and vice versa. and (b) the singular shall be deemed to include the plural, and vice versa,

SECTION 14.10. TAX MATTERS.

The Members may make any tax elections for the Company allowed under the Internal Revenue Code or the tax laws of the State of Delaware, or other jurisdictions having taxing jurisdiction over the Company.

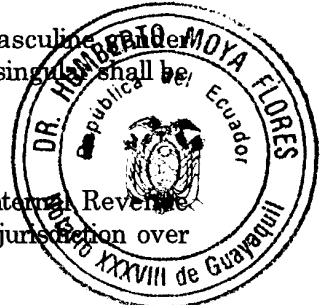
SECTION 14.11. EXECUTION.

This Agreement may be executed in any number of counterparts, each of which shall be an original but all of which shall be deemed to constitute a single document.

IN WITNESS WHEREOF, the parties hereto, have executed this Agreement effective date as the date and year first above written.

By: REM International Services Ltd.
Its Member

By: *Didi Jara Kaege*
Title: Authorised Signatories



SCHEDULE A

LIST OF MEMBERS CAPITAL CONTRIBUTIONS, NAMES AND ADDRESSES:

<u>Name and Address</u>	<u>Capital Contribution Property</u>	<u>Value \$</u>	<u>Percentage Interest</u>
REM International Services Ltd. Flemming House Wickhams Cay Road Town, Tortola British Virgin Islands	US\$100.00	US\$100.00	100%





CONSULADO GENERAL DEL ECUADOR
MIAMI • FLORIDA

Presentada para autenticar la firma que
antecede, el suscrito Consul
del Ecuador en Miami CERTIFICA que es
auténtica.

Siendo la que usa señor
Jeffrey Bullock
Secretario de la Corte

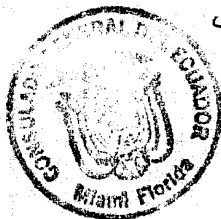
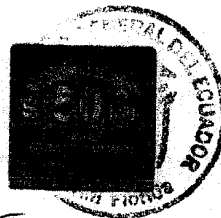
en todas sus actuaciones.

Autenticación No. 374-2011

Partida Arancelaria 11-15-7

Valor de actuación US. \$ 10.-

Miami, Abril, 19-2011



Luis W. Villacis G.

Luis W. Villacis G.
Cónsul Consejero del Ecuador

De conformidad con el numeral 5 del Artículo 18 de la Ley
Notarial reformada por el Decreto Supremo Número 2386 de
Marzo 31 de 1978, publicada en el Registro Oficial No. 564
del 12 de Abril de 1978. DOY FE: Que la copia precedente
que consta de 22 fojas es igual al documento
que se me exhibe. - Guayaquil



20 MAY 2011

DR. Humberto Moya Flores
Notario XXV de Guayaquil