

ENCHAPES DECORATIVOS S.A. "ENDESA"

LISTA DE ACCIONISTAS

AL 31 DE DICIEMBRE 2003

No.	NOMBRE DEL ACCIONISTA	% PARTIC.	CAPITAL
1	ACOSTA ANDRADE JUAN	0.018%	1,578 ✓
2	ADMINISTRADORA DE INVERSIONES ADINSA	8.091%	728,152 ✓
3	ADMINISTRADORA GANAR S.A.	1.183%	106,452 ✓
4	AGLOMERADOS COTOPAXI S.A.	0.460%	41,425 ✓
5	ANDRADE CALISTO MARIA DOLORES	0.002%	152 ✓
6	ARTETA CARDENAS CATON	0.457%	41,098 ✓
7	ARTETA CARDENAS PEDRO JOSE	13.253%	1,192,773 ✓
8	ARTETA DE GUARDERAS GENOVEVA	0.049%	4,441 ✓
9	BORJA PEÑA JOAQUIN	0.290%	26,129 ✓
10	CASTRO DE DONOSO MARTHA	0.067%	6,042 ✓
11	CLARKSTON HOLDINGS INC.	1.751%	157,591 ✓
12	CRESPO FABARA RODRIGO, DR.	0.015%	1,379 ✓
13	DAVALOS DE AGUIRRE MONICA	1.942%	174,765 ✓
14	DAVALOS DONOSO BERNARDO, ING.	1.318%	118,580 ✓
15	DURINI DE AGUAYO MARGARITA	3.442%	309,763 ✓
16	DURINI DE ARTETA ALEGRIA	3.806%	342,547 ✓
17	DURINI DE ROMAN MARIA	1.361%	122,451 ✓
18	DURINI TERAN MANUEL FRANCISCO, ING.	21.009%	1,890,818 ✓
19	ESPINOSA CAÑIZARES ALEJANDRO	1.822%	164,017 ✓
20	ESPINOSA CAÑIZARES AURELIA	1.868%	168,127 ✓
21	ESPINOSA CAÑIZARES CRISTIAN	1.868%	168,127 ✓
22	ESPINOSA CAÑIZARES ROSARIO	1.777%	159,910 ✓
23	ESPINOSA CAÑIZARES SEBASTIAN	1.868%	168,127 ✓
24	ESPINOSA DE QUIÑONES SARA	1.684%	151,585 ✓
25	ESPINOSA GARNER AMANÍJA	0.242%	21,755 ✓
26	ESPINOSA GARNER ESTEBAN	0.242%	21,755 ✓
27	ESPINOSA GARNER MARIA ISABEL	0.242%	21,755 ✓
28	ESPINOSA TERAN JAVIER	1.638%	147,454 ✓
29	FERNANDEZ HIDALGO FILIBERTO ENRIQUE	0.165%	14,810 ✓
30	FERNANDEZ HIDALGO HECTOR MANUEL	2.070%	186,297 ✓
31	FERNANDEZ HIDALGO JULIO HUMBERTO	0.165%	14,810 ✓
32	GUARDERAS ARTETA GENOVEVA	0.046%	4,106 ✓
33	GUARDERAS ARTETA JUAN CARLOS	0.046%	4,113 ✓
34	GUARDERAS ARTETA PEDRO JOSE	0.046%	4,113 ✓
35	GUARDERAS CALDERON SEBASTIAN	1.221%	109,883 ✓
36	GUARDERAS CHIRIBOGA CARLOS	0.046%	4,106 ✓
37	GUARDERAS DE ALVAREZ INES	0.548%	49,318 ✓
38	GUARDERAS DE ESPINOSA M. CRISTINA	0.046%	4,113 ✓
39	GUARDERAS DE GONZALEZ PAULINA	0.046%	4,106 ✓
40	GUARDERAS DE LASSO LOLA	0.548%	49,318 ✓

No.	NOMBRE DEL ACCIONISTA	% PARTIC.	CAPITAL
41	GUARDERAS ESTEBAN	0.830%	74,712 ✓
42	GUARDERAS MONICA	0.830%	74,712 ✓
43	IVECO OVERSEAS INC.	0.300%	26,967 ✓
44	LARREATEGUI NARDI PABLO	2.040%	183,573 ✓
45	LOPEZ DE TERAN LAURA	0.215%	19,394 ✓
46	MENA DURINI JORGE LCDO.	0.742%	66,804 ✓
47	MENA FLAS QUITO C.A.	1.872%	168,522 ✓
48	MONTENEGRO SANCHEZ FERNANDO	1.312%	118,061 ✓
49	MULLER CABEZAS CARMEN	0.655%	58,910 ✓
50	PALLARES TROYA JOSE RAFAEL	1.751%	157,591 ✓
51	PEÑA DURINI MARCELO	0.013%	1,154 ✓
52	PEÑA DURINI ROBERTO, ING.	1.231%	110,760 ✓
53	PEÑA MENA CONSUELO	0.042%	3,740 ✓
54	PEÑA MENA YOLANDA	0.143%	12,846 ✓
55	PEREZ DE DURINI MARIA DEL CARMEN	0.040%	3,625 ✓
56	PEREZ MOSCOSO BERNARDO	0.919%	82,682 ✓
57	PONCE CASTRO DIEGO	0.407%	36,621 ✓
58	QUIÑONES CHIRIBOGA CARLOS R.ING.	1.199%	107,897 ✓
59	QUIÑONES ESPINOSA ANA MARIA	0.082%	7,363 ✓
60	QUIÑONES ESPINOSA GABRIELA	0.082%	7,363 ✓
61	SANTA ISABEL CIA.LTDA.	0.735%	66,182 ✓
62	TERAN BORJA SANTIAGO	0.001%	97 ✓
63	TERAN DE DURINI YOLANDA	5.460%	491,429 ✓
64	TERAN DE PAREDES VICTORIA B.	0.005%	426 ✓
65	TERAN DE SIMPSON MARIA LAURA	0.292%	26,300 ✓
66	TERAN DE WISE ELCIRA B.	0.254%	22,856 ✓
67	TERAN DE YOUNG MARIA DEL CARMEN B.	0.254%	22,856 ✓
68	TERAN LOPEZ RAFAEL, ING.	0.460%	41,425 ✓
69	TERAN ROBALINO TEMISTOCLES, ING.	1.081%	97,291 ✓
T O T A L E S		100.000%	9,000,000