

Company 3, A.
 Balance Sheet (continued) (in thousands)

Assets	
Current Assets	
Cash	100
Accounts receivable	100
Inventory	100
Prepaid expenses	100
Total	<u>400</u>

Liabilities	
Current Liabilities	
Accounts payable	100
Short-term debt	100
Total	<u>200</u>

Equity	
Common stock	100
Retained earnings	100
Total	<u>200</u>

Company 4
 Balance Sheet (continued) (in thousands)

Assets	
Current Assets	
Cash	100
Accounts receivable	100
Inventory	100
Prepaid expenses	100
Total	<u>400</u>

John Doe
 President
 Company 4, A.