CAUZALO ANDALUCIA S.A.

NOTAS ESTADOS FINANCIEROS
PARA EL AÑO TERMINADO EL 31 DE DICIEMBRE DE 2015

1. INFORMACIÓN GENERAL

[illegible]

[illegible] de CAUZALO ANDALUCIA S.A. [illegible] de 2015, [illegible]

[illegible]

2. POLÍTICAS CONTABLES SIGNIFICATIVAS

2.1 Declaración de cumplimiento

[illegible]

2.2 Moneda funcional

[illegible]

2.3 Bases de preparación

[illegible]

[illegible]

2.6 Efectivo y equivalentes de efectivo

[illegible]

2.7 Cuentas por cobrar comerciales y otras cuentas por cobrar

[illegible]

2.8 Inventarios

[illegible]

2.9 Propiedad, planta y equipo

[illegible]

2.10.2 [illegible]

[illegible]

2.11 [illegible]

[illegible]

2.12 [illegible]

[illegible]

2.12.1 [illegible]

[illegible]

2.12.2 [illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]

3. ESTIMACIONES Y JUICIOS CONTABLES CRÍTICOS

[illegible]

[illegible]

[illegible]

3.1 Deterioro de Activos

[illegible]

[illegible]

4.2 Principales políticas contables [illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible] DISTRIBUIÇÃO DE [illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

4.4 Inversiones [illegible]

[illegible]

4.5 Gestión de capital

[illegible]

4.6 Estimación del valor razonable de instrumentos financieros

[illegible]

5. EFECTIVO Y EQUIVALENTES DE EFECTIVO

[illegible]

	30 de junio de 11	
	2011	2010
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]

6. CUENTAS POR COBRAR COMERCIALES

[illegible]

	Diciembre 31	
	2019	2018
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]

[illegible]

[illegible]

	2019	2018
[illegible]	[illegible]	[illegible]
Vencidas		
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]

7. OTRAS CUENTAS POR COBRAR

[illegible]

	Diciembre 31	
	2019	2018
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]

[illegible]

8. ACTIVOS POR IMPUESTOS DIFERIDOS

Estos se detallan a continuación:

	Diciembre 31,	
	2015	2014
Retenciones en la Fuente [1]	86.390,44	[illegible]
Crédito Tributario IVA	235.564,15	[illegible]
Crédito Tributario Salida Divisas	226.665,39	[illegible]
Total	508.615,79	458.755,68

[1] Las retenciones en la fuente son descontadas por recaudadores de clientes por ventas y servicios realizados. En el presente ejercicio las retenciones de clientes ascienden a US $ 28.612,20. El crédito total correspondiente al año 2015 asciende a US $ 22.257,54 y es reconocido dentro de la contribución tributaria del próximo ejercicio.

9. INVENTARIOS

La composición de inventarios es la siguiente:

	Diciembre 31,	
	2015	2014
Inventario de Materia Prima	32.257,67	[illegible]
Inventario de Productos Terminados	155.960,47	60.423,53
Inventario de Repuestos	3.520,63	0,17
Total	220.738,77	278.512,00

10. PROPIEDADES, PLANTA Y EQUIPO

Un resumen de propiedades, planta y equipos es como sigue:

	Diciembre 31,	
	2015	2014
Costo	764.633,84	425.506,95
Depreciación acumulada	200.134,41	149.175,92
Total	564.499,43	276.331,03
Clasificación		
Adecuaciones y Mejoras	4.062,46	[illegible]
Maquinarias	514.196,67	383.811,77
Equipo de Computación	4.971,96	[illegible]
Muebles y Enseres	15.465,80	15.185,80
Vehículos	26.163,50	26.367,50
Total	564.894,89	433.535,99

[illegible]

	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]						
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible] CONTRIBUTIONS [illegible]

[illegible] contributions [illegible] [illegible] [illegible]

[illegible]

	Diciembre 31	
	2025	2024
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

[illegible]

[illegible]

[illegible]

Cuentas por pagar

	Diciembre 31,	
	2025	2024
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

NOTA 5 SALDOS Y TRANSACCIONES CON EL INVERSIONISTA [illegible]

[illegible]

[illegible]

[illegible]

Tasa de Impuestos [illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

Análisis Impuestos [illegible]

[illegible]

[illegible]

[illegible]

Conclusiones [illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

• Reforma de la Ley de ISR Tasa Dividendos [illegible]

[illegible]

[illegible]

[illegible]

• Boletín [illegible] para [illegible] de la Ley de Ingresos [illegible]

[illegible]

14. PROVISIONES

[illegible]

	Diciembre 31,	
	2025	2024
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]

15. INTERÉS [illegible] RAZÓN

[illegible]

	Diciembre 31,	
	2025	2024
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

[illegible]

16. OBLIGACIONES CON INSTITUCIONES FINANCIERAS

[illegible]

17. CUENTAS POR PAGAR COMERCIALES Y OTRAS

[illegible]

	Diciembre 31	
	2015	2014
Proveedores		
Nacional [1]	[illegible]	[illegible]
Del exterior [2]	[illegible]	[illegible]
Total	351.186,11	366.235,81

[illegible]

[illegible]

18. OBLIGACIONES POR BENEFICIOS A EMPLEADOS

[illegible]

	Diciembre 31	
	2015	2014
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
Saldos al final del año	47.240,00	34.201,00

Conciliación patrimonial

[illegible]

[illegible]

	Ejercicio 2019	
	2019	2018
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

[illegible]

[illegible]

	Ejercicio 2019	
	2019	2018
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

[illegible]

[illegible]

[illegible]

	December 31,	
	Publicly-traded partnerships	Contribution revenues
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

[illegible]

[illegible]

[illegible]

	December 31,	
	2025	2024
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

11. [illegible] SOBRE [illegible] DE PASIVOS

[illegible]

	[illegible]	[illegible]	[illegible]
6/6/2016			
[illegible]			
[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
4/6/2011			
[illegible]			
[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]

[illegible]

20. PGR [illegible]

[illegible]

21. [illegible]

[illegible]

[illegible]

	[illegible]	
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

22. OBRIGAÇÕES RETEMIDAS

[illegible]

	Diciembre 31	
	2015	2014
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]

[illegible]

Por [illegible] [illegible] [illegible] [illegible] [illegible]

Otros Resultados Integrales [illegible]

23. COSTOS Y GASTOS POR NATURALEZA

[illegible]

	Diciembre 31,	
	2015	2014
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]

24. TRANSACCIONES CON PARTES RELACIONADAS

[illegible]

25. HECHOS POSTERIORES

[illegible]

26. SITUACIÓN TRIBUTARIA

[illegible]