



APOSTILLE
(Convention de La Hague du 5 Octobre 1961)

Country: COMMONWEALTH OF THE BAHAMAS
This public document

has been signed by SHIRA L. MACKENZIE

acting in the capacity of NOTARY PUBLIC

COMMONWEALTH OF THE BAHAMAS

bears the seal SHIRA L. MACKENZIE

NASSAU, NEW PROVIDENCE, THE BAHAMAS

CERTIFIED

at NASSAU

6. 20TH APRIL, 2012

by OLGA M. BUTLER, SENIOR ASSISTANT SECRETARY

MINISTRY OF FOREIGN AFFAIRS

9697/2012

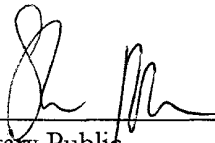
10: Signature

Olga M. Butler
SENIOR ASSISTANT SECRETARY
MINISTRY OF FOREIGN AFFAIRS
COMMONWEALTH OF THE BAHAMAS

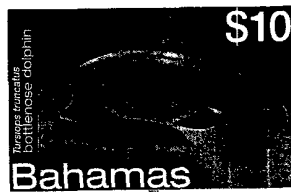
CERTIFICATION

I, Shira Mackenzie-Newbold, Notary Public duly admitted and sworn in Nassau, do hereby certify and confirm that the signature appearing on the Special Power of Attorney annexed hereto is that of Paul winder acting in his capacity as Director of Holdun Investment Partners Limited.

Dated this 12th day of April, 2012



Notary Public



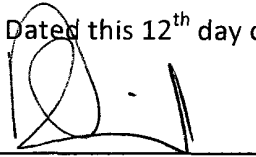
SPECIAL POWER OF ATTORNEY

The undersigned **HOLDUN INVESTMENT PARTNERS LIMITED** a corporation organized under the laws of New Zealand ("the Company"), composed of nominative shares, hereby appoint Mr. Andres Perez Salvador, resident in Guayaquil as its true and lawful attorney-in-fact, acting singly with broad powers to:

1. Answer claims and fulfill with the corresponding obligations, in accordance with article six, first paragraph of the Codified Companies Law published in Official Registry three hundred and twelve (312) of November five, nineteen ninety nine. The attorneys in fact shall not, under any circumstances, be held responsible for the obligations of the foreign company which they represent, in accordance with article 6 last paragraph added by the Reformatory Law of the Companies Law, published in Official Registry five hundred and ninety one (591) of May fifteen, two thousand and nine.
2. Attend all general meetings of shareholders of the company called Unifida S.A. Administradora de Fondos y based in Quito, Ecuador and to propose motions and hold a vote in the manner it deems necessary, without any limitation.
3. Issuing certifications for those who are shareholders of the Company according to the request in Law Amending the Law on Companies, published in the Register Oficial five hundred ninety-one (591) of 15th May 2009.

The attorney-in-fact is not entitled to delegate any of his powers under this Power of Attorney.

Dated this 12th day of April, 2012.



Paul Winder
Director-Holdun Investment Partners Limited



 **Notaría 21**
Abg. María Laura Delgado Viteri

NOTARIA VIGESIMA PRIMERA DEL DISTRITO METROPOLITANO
De acuerdo con la facultad prevista en el numeral 5 del Art. 18
de la ley Notarial, doy fe que las copias que en3.....fojas
antecedentes son iguales a los documentos presentados ante mí.

Quito,

19 FEB 2014

Abg. María Laura Delgado Viteri
NOTARIA

 **Notaría 21**
Abg. María Laura Delgado Viteri



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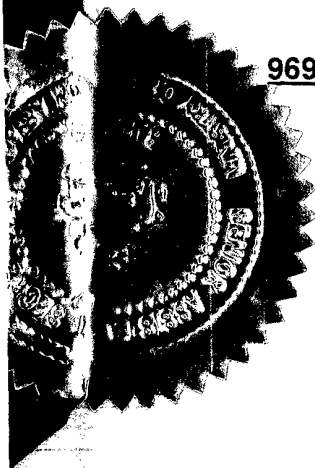
CERTIFIED

at NASSAU 6. 20TH APRIL, 2012

by OLGA M. BUTLER, SENIOR ASSISTANT SECRETARY

MINISTRY OF FOREIGN AFFAIRS

9696/2012



10: Signature

Olga M. Butler
SENIOR ASSISTANT SECRETARY
MINISTRY OF FOREIGN AFFAIRS
COMMONWEALTH OF THE BAHAMAS

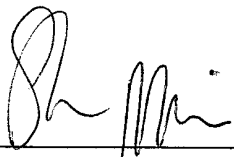
Notaria 21
Abg. Maria Laura Delgado Viteri

CERTIFICATION

I, Shira Mackenzie-Newbold, Notary Public duly admitted and sworn in Nassau, do hereby certify and confirm that the signature appearing on the certified true copy of original of the Constitution of Holdun Investment Partners Limited annexed hereto is that of Paul winder acting in his capacity as Director of Holdun Investment Partners Limited.

I further certify and confirm that the Certificate of Incorporation (no. 3758864) of Holdun Investment Partners Limited is a true and correct copy of the original.

Dated this 12th day of April, 2012



Notary Public



COMPANIES OFFICE

Certificate of Incorporation

HOLDUN INVESTMENT PARTNERS LIMITED

3758864

This is to certify that HOLDUN INVESTMENT PARTNERS LIMITED was incorporated under the Companies Act 1993 on the 29th day of March 2012.

I HEREBY CERTIFY this to be a
true and correct copy of the original

Dated this 12 **day of** April

AD 2012

NOTARY PUBLIC

[Signature]

Registrar of Companies
29th day of March 2012

Neville Hami



The validation code for this Certificate of Incorporation is: INC78512870
For further details relating to this company check www.companies.govt.nz
Certificate generated 29 March 2012 01:10 PM NZDT

Notaria 21
Abg. Maria Laura Delgado Viteri

Notaría 21
Abg. María Laura Delgado Viteri

NOTARIA VIGESIMA PRIMERA DEL DISTRITO METROPOLITANO
De acuerdo con la facultad prevista en el numeral 5 del Art. 18
de la ley Notarial, doy fe que las copias que en3.....fojas
antecedentes son iguales a los documentos presentados ante mí.

Quito,

12.9 FEB. 2014

MDV

Abg. María Laura Delgado Viteri
NOTARIA

Notaría 21
Abg. María Laura Delgado Viteri