



Apostille

(Convention de La Haye du 5 Octobre 1961)



1. Country: United States of America
This public document
2. has been signed by **Nancy T. Sunshine**
3. acting in the capacity of **County Clerk**
4. bears the seal/stamp of the **county of Kings**

Certified

5. at New York City, New York
6. the 9th day of March 2015
7. by Special Deputy Secretary of State, State of New York
8. No. NYC-351508
9. Seal/Stamp
10. Signature

Sandra J. Tallman

Sandra J. Tallman
Special Deputy Secretary of State





STATE OF NEW YORK
COUNTY OF KINGS
COUNTY CLERK'S OFFICE

SS:

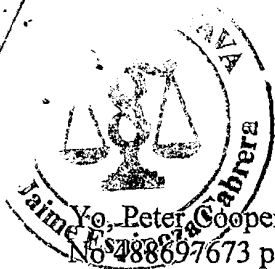
I, Nancy T. Sunshine, County Clerk of the County of Kings, State of New York and also Clerk of the Supreme Court in and for said County and State, the same being a Court of Record and having a seal;

DO HEREBY CERTIFY THAT PETROOK, ANA 01PE6251164
Term 11/14/2011 to 11/14/2015

Whose name is subscribed to the annexed affidavit, deposition, certificate of acknowledgment or proof, was at the time of taking the same a NOTARY PUBLIC in and for the State of New York, duly commissioned and sworn and qualified to act as such throughout the State of New York; that pursuant to law a commission, or a certificate of their official character, and autograph signature, have been filed in my office; that as such the Notary Public was duly authorized by the laws of the State of New York to administer oaths and affirmations, to receive and certify the acknowledgment or proof of deeds, mortgages, powers of attorney and other written instruments for lands, tenements and hereditaments to be read in evidence or recorded in this State, to protest notes and to take and certify affidavits and depositions; and that I am well acquainted with the handwriting of such Notary Public or have compared the signature on the annexed instrument with their autograph signature deposited in my office.

IN WITNESS WHERE OF, I have hereunto set my hand and affixed my official seal at Brooklyn, Kings County, New York on March 9, 2015

NANCY T. SUNSHINE
KINGS COUNTY CLERK



PODER ESPECIAL

Yo, Peter Cooper Pinchot, de nacionalidad estadounidense, titular de pasaporte EEUU de No. 488697673 por este medio que aparecen en mi calidad de representante legal de la empresa ECOMADERA FOREST CONSERVATION LLC en lo sucesivo, la "Compañía".



La Compañía es accionista de la compañía ecuatoriana conocido como VERDECANANDÉ SA. Para los efectos legales previstos en la Ley de Ecuador de Sociedades Anónimas, la Compañía concede este poder especial a PH REPRESENTACIONES CIA. LTDA, una empresa ecuatoriana, RUC 1791198778001, domiciliado en Quito, en adelante denominado como el "Fiscal de Hecho", para llevar a cabo lo siguiente:

- Actuar como apoderado de la compañía, de acuerdo con lo que está estipulado en el artículo 6 de la Ley actual de Sociedades Anónimas de la República del Ecuador.
- Responder a las demandas y cumplir con las obligaciones que la empresa adquiere en la República del Ecuador.

Este poder es otorgado en la ciudad de Nueva York. Se otorga por un período indeterminado hasta que la Compañía, a su entera discreción, lo revoca. De acuerdo con el último párrafo del artículo 6 de la Ley d Sociedades Anónimas, el abogado-en-hecho no se hará responsable del cumplimiento de las obligaciones de la Compañía.

Atentamente

FIRMADO

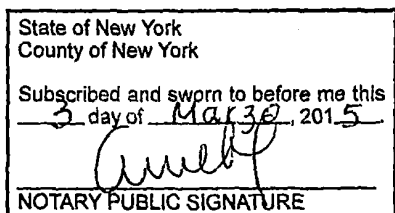
3-Marzo-2015

La firma)

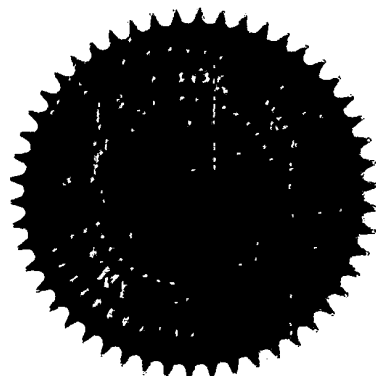
Fecha)

Representante Legal

ECOMADERA de Conservación de Bosques LLC



ANA MARIA PETROOK
NOTARY PUBLIC-STATE OF NEW YORK
No. 01PE6251164
Qualified In Kings County
Certificate Filed In New York County
My Commission Expires November 14, 2015



SPECIAL POWER OF ATTORNEY

I, Peter Cooper Pinchot, a United States of America national, holder of Passport Identification No. 488697673, hereby appear in my capacity as the legal representative of the company ECOMADERA FOREST CONSERVATION LLC hereinafter referred to as the "Company."

The Company is a shareholder in the Ecuadorian company known as VERDECANANDE S.A. For the legal purposes stipulated in Ecuador's Companies Law, the Company grants this special power of attorney to PH REPRESENTACIONES CIA. LTDA, an Ecuadorian Company; R.U.C.: 1791198778001; domiciled in Quito; hereafter referred to as the "Attorney-in-Fact", to perform the following:

- a) Act as the Company's attorney-in-fact in accordance with what is stipulated in Article 6 of Ecuador's current Companies Law.
- b) Answer lawsuits and comply with the obligations that the Company acquires in the Republic of Ecuador.

This Power of Attorney is granted in the city of New York. It is issued for an indeterminate duration until the Company, at its sole discretion, revokes it. In accordance with the last paragraph of Article 6 of the Companies Law, the Attorney-in-Fact shall not be responsible for compliance with the Company's obligations.

Sincerely,

Signature) 

Legal Representative

ECOMADERA FOREST CONSERVATION LLC

Date March 3, 2015

NOTARIA OCTAVA DE QUITO, ECUADOR. Facultado por el numeral 5 del artículo 18 de la Ley Notarial, DOY FE que las 4 (cuatro) fotocopias que anteceden, guardan exactitud, conformidad y corrección con el documento exhibido, mismo que fue devuelto al peticionario.

Quito, a

17 MAR 2015


Dra. Jeanneth Brito S.
NOTARIA OCTAVA DEL CANTÓN
QUITO SUPLENTE

