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Apostille

(Convention de La Haye du 5 octobre 1961)

1. District of Columbia, United States of America
2. This public document has been signed by AGUS SUMARNO
3. acting in the capacity of NOTARY PUBLIC IN AND FOR THE DISTRICT OF COLUMBIA
AGUS SUMARNO, NOTARY PUBLIC IN AND FOR THE
4. bears the seal/stamp of DISTRICT OF COLUMBIA
- CERTIFIED
5. at Washington, D.C.
6. the 17 day of FEBRUARY 2012
7. by Secretary of the District of Columbia
8. No. 265222
9. Seal/Stamp

10. Signature:

Cynthia Brock-Smith

Cynthia Brock-Smith

PODER

WalkyriOil Holdings SPV Limited, representada por David DeRosa, por este medio **otorga poder especial** a favor de PH Representaciones Cía. Ltda. para que en representación de la mandante pueda realizar los siguientes actos:

1) Que pueda contestar demandas a nombre de la compañía mandante y cumplir, a nombre de la mandante, las obligaciones establecidas en la Ley de Compañías para las empresas extranjeras socias de compañías ecuatorianas, sin que por ello deba entenderse que la mandantes será considerada como establecimientos permanente en el país, ni estará obligada a establecerse en Ecuador, ni a inscribirse en el Registro Único de Contribuyentes, ni a presentar declaraciones de impuesto a la renta. El Apoderado por ningún motivo será personalmente responsable de las obligaciones de la compañía mandante.

2) Intervenir en toda clase de actos y contratos incluyendo todos aquellos

POWER OF ATTORNEY

WalkyriOil Holdings SPV Limited, represented by David DeRosa, through this document **grants a special power of attorney** to PH Representaciones Cía. Ltda. so that, in representation of the grantor, the following actions can be taken:

1) Lawsuits can be answered on behalf of the grantor, and all obligations set forth in the Law of Companies for foreign shareholders of Ecuadorian companies can be fulfilled on behalf of said grantor, without this being considered to mean that the grantor is permanently established in the country, nor obliged to establish itself in Ecuador, nor registered in the Sole Registry of Taxpayers, nor has presented income tax returns. The Representative, for no reason whatsoever, shall be held personally responsible for the obligations of the grantor.

2) Intervene in all acts and contracts, including those that require a special clause for issues such as deposits, guarantees, pledges, insurance,



que requieran clausula especial como depósito, fianza, prenda, seguro, endoso de acciones en garantía, constituir fideicomisos en garantía, firmar solicitudes, documentos aduaneros y cualquier otro instrumento que fuere necesario para el ejercicio del mandato con arreglo y sujeción a las normas legales vigentes en el territorio ecuatoriano.

En este mismo acto Walkirya Oil SPV, **revoca íntegramente** el Poder otorgado a PBP Representaciones Cía. Ltda.

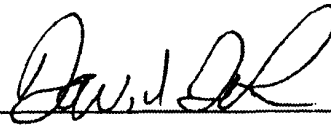


Firmado en nombre y representación de WalkyriOil Holdings SPV Limited by its Director David DeRosa

Dated: 16/02/2012

endorsements of pledged securities, constituting guaranty trusts, and signing requests, customs documents and any other instrument necessary to properly execute this power of attorney, and in subject to the current legal norms in Ecuador.

In this same act Walkirya Oil SPV, **completely revokes** the Power of Attorney granted to PBP Representaciones Cía. Ltda.

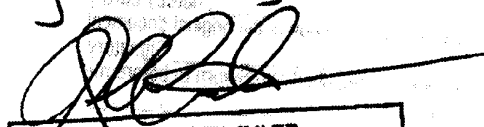


Signed on behalf and in representation of WalkyriOil Holdings SPV Limited by its Director David DeRosa

Dated: 16/02/2012

NOTARY TO SIGN BELOW:

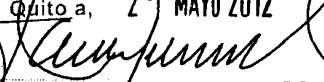
*Subscribed and sworn to before me
this 16th Day of February, 2000*


JASON STEMMLER
NOTARY PUBLIC
CONNECTICUT
MY COMMISSION EXPIRES 06/30/2016

NOTARIA PRIMERA DE QUITO
EN APLICACION A LA LEY DE MODERNIZACION
Y A LA LEY NOTARIAL
DOY FE que la fotocopia que ANTECEDE está
conforme con su original que me fue presentado

en 7 Fojas Util(es)
en Quito, a 2 MAYO 2012




Dr. Jorge Machado Cevallos
Notario Primero del Cantón Quito



ROMEO hereby certify
that this is a true and correct copy of the original document
Romero Signatory
District of Columbia: Subscribed and Sworn to before me
this 16TH day of Feb., 2012
Stennis Notary Public, D.C.
My commission expires 3/14/2012

